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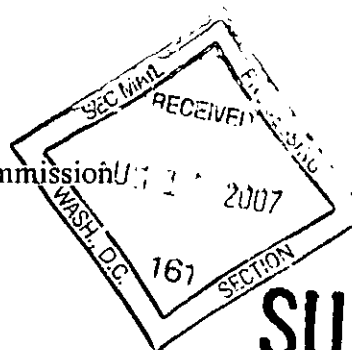
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Debt Markets 0232 8569 Facsimile 8232 8341



12 July 2007

United States Securities and Exchange Commission
450 Fifth Street, N.W.
Washington D.C. 20549
United States of America



SUPPL



Dear Sir/Madam

Macquarie Bank Limited (File Number 82-34740) documents for lodgement

Please find relevant documents for Macquarie Bank Limited for lodgement to satisfy the requirements of Rule 12g3-2(b).

12 July to 14 Aug inclusive.

Yours sincerely

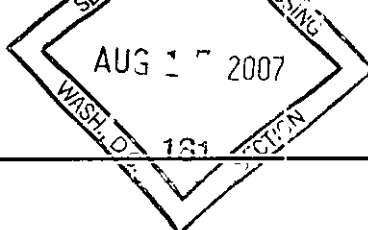
Dennis Leong
Company Secretary

PROCESSED

SEP 18 2007

**THOMSON
FINANCIAL**

See 9/14



Macquarie Bank Limited

2007 Annual General Meeting

19 July 2007



Macquarie Bank Limited

2007 Annual General Meeting

19 July 2007

David Clarke
Non-Executive Chairman



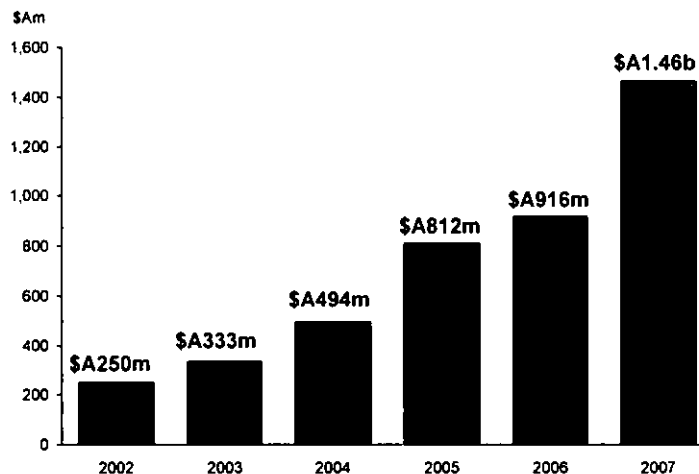
Disclaimer

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3



Profit of almost \$A1.5 billion
60% increase on prior year
Almost 6 times the level of 5 years ago



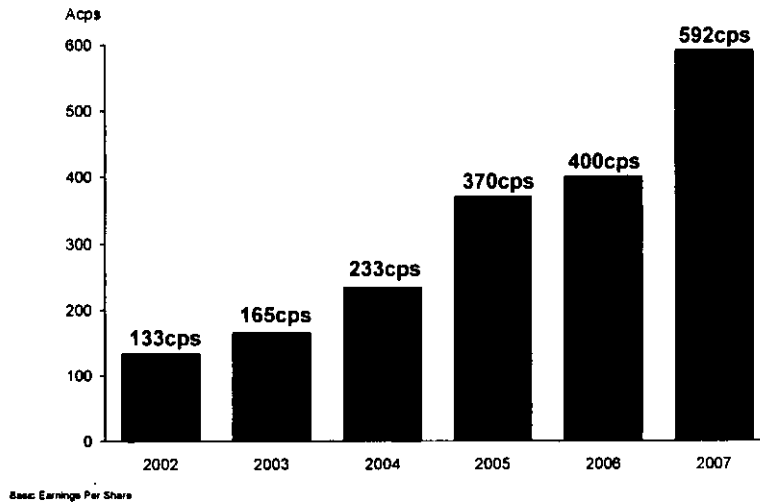
Throughout this report, periods prior to the 2005 financial year are reported under previous AGAAP, unless otherwise stated. Unless otherwise stated annual data is for years to 31 March.

4



Earnings per share of almost \$A6.00

48% increase on prior year
4.5 times the level of 5 years ago



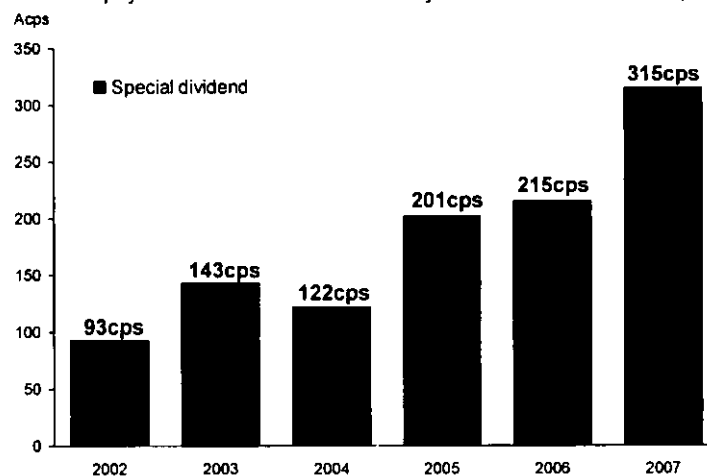
5



Dividend of \$A3.15

47% increase on prior year
3.4 times the level of 5 years ago

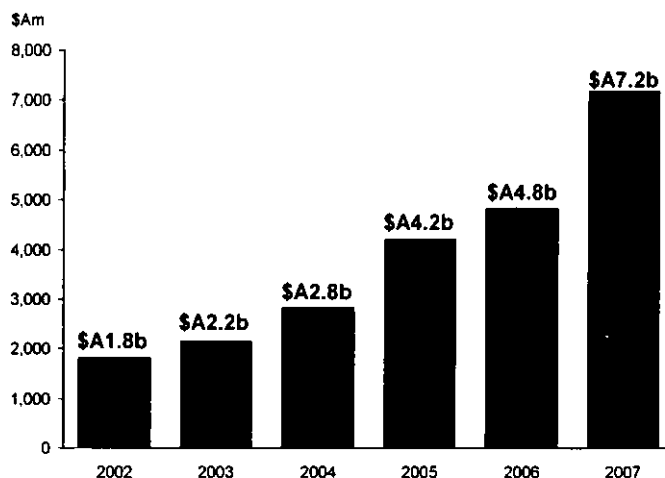
- 54% payout ratio on total dividends for year ended 31 March 2007, 100% franked



6



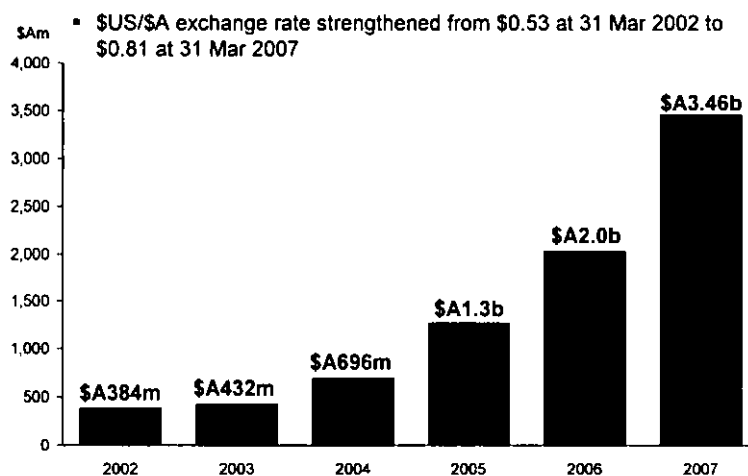
Income of \$A7.2 billion
49% increase on prior year
Almost 4 times the level of 5 years ago



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International income of almost \$A3.5 billion
70% increase on prior year
9 times the level of 5 years ago

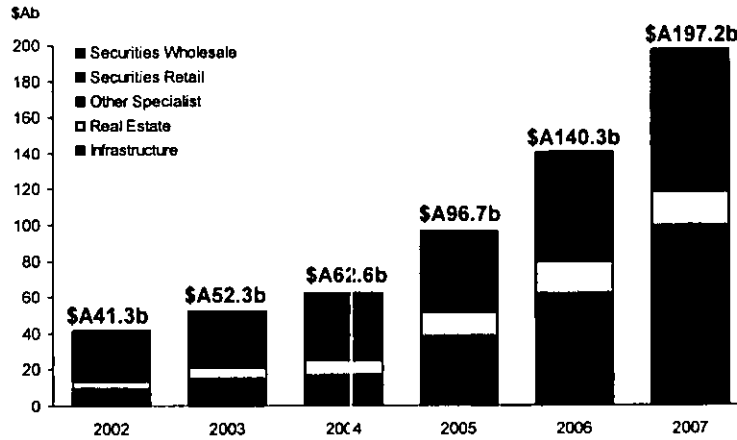


International income excludes earnings on capital and is after costs directly attributable to earning the income, including fee and commissions expenses.

8



Assets under management of almost \$A200 billion
41% increase on prior year
Almost 5 times the level of 5 years ago

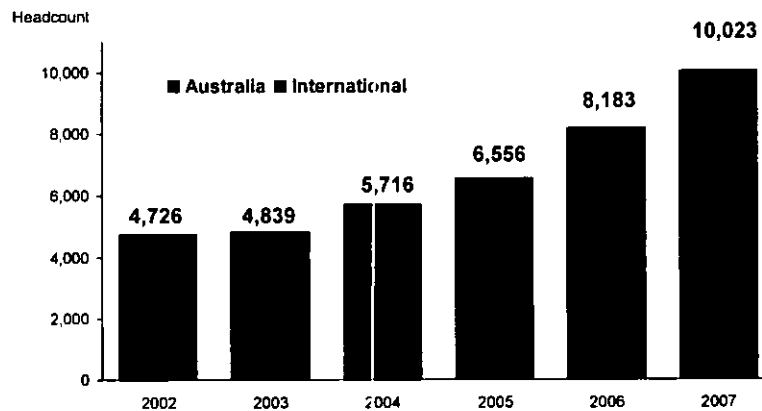


9



Over 10,000 staff
22% increase on prior year
More than double the level of 5 years ago

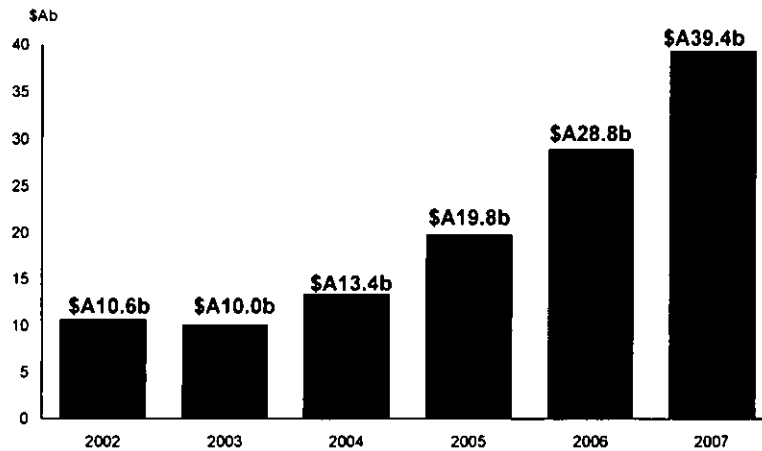
- International staff almost 40% up on prior year. More than 5 times the level of 5 years ago



10



Risk weighted assets growth 3.7 times the level of 5 years ago



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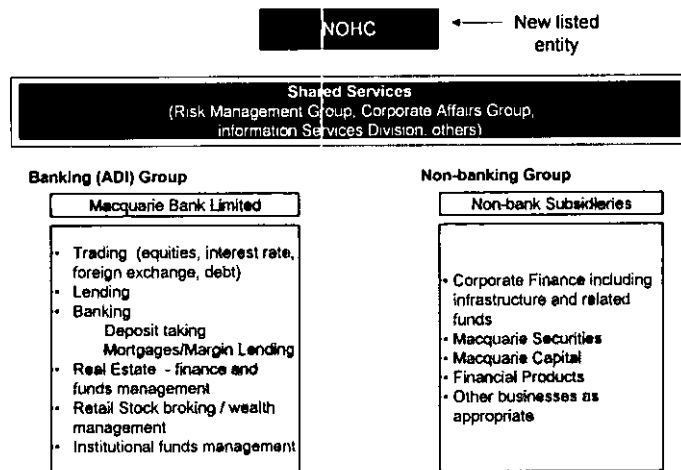
Non-operating holding company Rationale

- As announced at 2006 AGM we are progressing the establishment of a non-operating holding company (NOHC) which would own both banking and non-banking businesses
- Initiative is consistent with Australian banking policy development arising from the Wallis reforms
- Major driver is continued growth in our businesses, particularly international
 - Macquarie undertakes many activities which are not traditional banking activities
 - These are not easily accommodated by Australia's banking regulations thus making it necessary to restructure these activities
 - Objective is to allow Macquarie to sustain the growth of non-banking businesses while allowing us to continue operating with a bank in the Group
- As previously advised no major change to senior management or business strategy contemplated as a result of the restructure

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Non-operating holding company Proposed Structure



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Non-operating holding company Update

- Overall, restructure is a highly complex exercise but is on schedule. Targeting shareholder approval in December quarter 2007
- Formal NOHC Authorisation Application submitted to Australian Prudential Regulation Authority (APRA) at the end of February
 - Approvals required by both APRA and Commonwealth Treasurer
 - APRA has advised it expects to provide its approval within proposed timetable
 - Approval still subject to finalisation of a relatively small number of matters
- Enabling Commonwealth legislation for NOHC bank restructures has received Royal Assent
 - Provides relief from Corporations Act restrictions to ensure shareholder access to profits unaffected by reorganisation but will not affect accounting standards
- External counterparties being consulted, no major issues have emerged

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Non-operating holding company Update

- Discussions regarding funding facilities for the NOHC are in progress
 - Funding required initially in relation to the refinancing of the non-banking businesses being transferred to the NOHC from Macquarie Bank Limited
 - NOHC will have a diverse range of funding sources with a significant portion to be long term in nature
 - Funding sources will include global capital markets and committed banking facilities
- Funding raised by the NOHC will be used to repay Macquarie Bank Limited for the transfer of assets
- Existing Macquarie Bank Limited term borrowings will be unaffected by restructure and will continue to remain outstanding. Proceeds received from the NOHC will be used to repay short term liabilities of Macquarie Bank Limited as they mature
- Post restructure the NOHC and Macquarie Bank Limited will be the two primary external funding vehicles for the Group
- Discussions with rating agencies regarding the restructure continue satisfactorily

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Investors should recognise that whole financial services industry globally has benefited from very good market conditions

- We continue to experience very satisfactory market conditions
- No investment bank is immune from the effect of adverse market conditions
- Macquarie is diversified
- Our businesses are planned and operated to be robust through the business cycle
- We are conservatively capitalised
- Assets in specialist funds are selected and financed to be robust in variable market conditions
- Stress testing is fundamental to our risk management
- We are confident that we will perform well relative to our peers even in very tough market conditions

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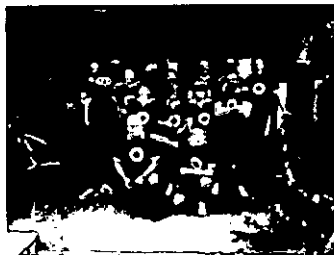
Long-standing key philosophies

- Strong risk management
- Strong goals and values
- Encouraging an entrepreneurial environment
- Philosophy of *freedom within boundaries*
- Remuneration systems
 - Recognise success
 - Encourage long-term commitment
 - Aligned with shareholder interests
- Focus on delivering special value for clients
- Delivering value for communities

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Our staff helping their communities Volunteering around the world

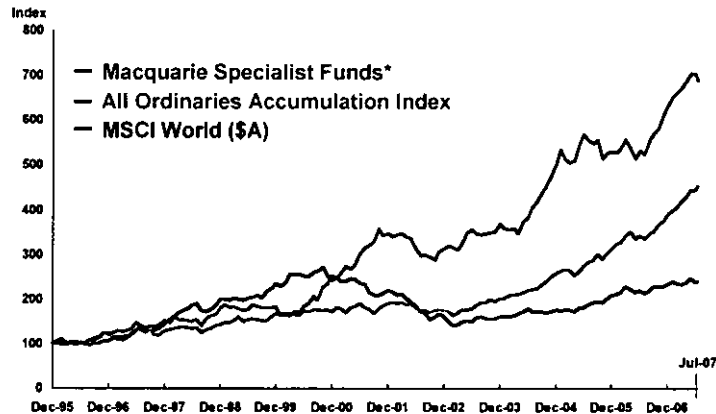


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Delivering for investors

LISTED FUNDS HAVE OUTPERFORMED OVER THE LONG-TERM



* Stocks currently included are Macquarie Airports, Macquarie Communications Infrastructure Group, Macquarie Infrastructure Group, Macquarie CountryWide Trust, Macquarie Leisure Trust Group, Macquarie Office Trust, Macquarie Prologis Trust, Macquarie QOR Trust, DUCT Group, Macquarie Media Group, Macquarie Power & Infrastructure Income Fund, Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund, Macquarie Infrastructure Company, Macquarie International Infrastructure Fund, Macquarie Global Infrastructure Total Return Fund, Macquarie Korea Infrastructure Fund, Macquarie Central Office Corporate Restructuring REIT and Macquarie MEAG Prime REIT.

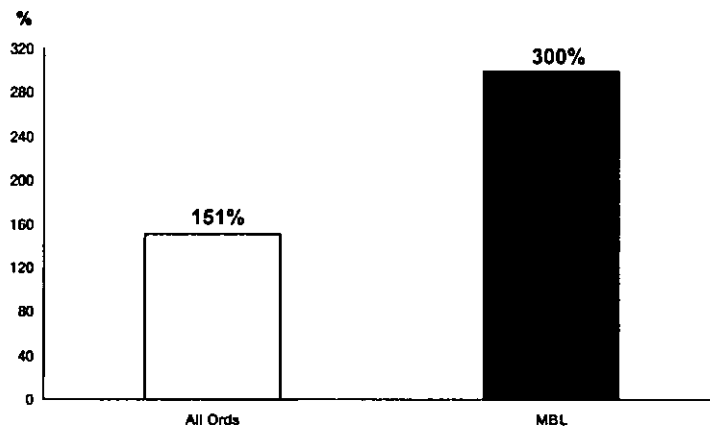
As at 13 July 2007, indexed to 100 at 31 December 1995

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Macquarie Bank Total Shareholder Returns of 300% in 5 years

MACQUARIE BANK TOTAL SHAREHOLDER RETURN 2002-2007



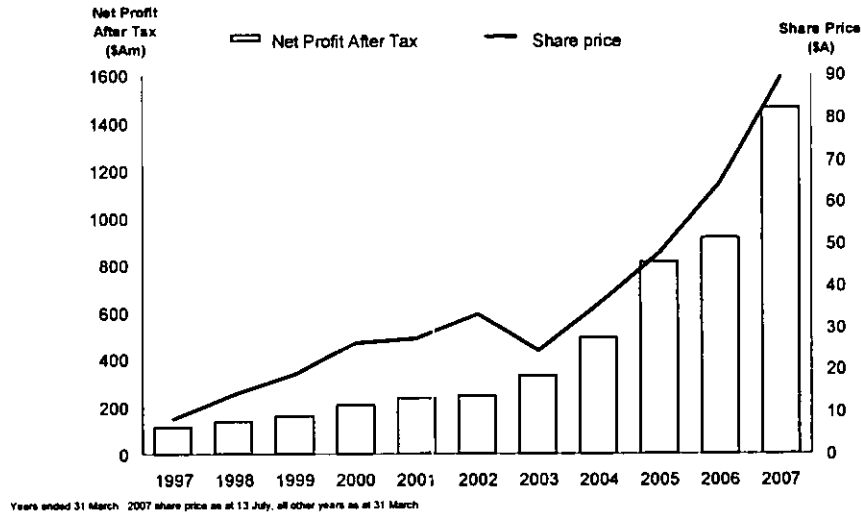
Total shareholder return from 13 July 2002 to 13 July 2007

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Delivering for shareholders

LONG TERM GROWTH IN PROFITS AND SHAREHOLDER VALUE



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From an Australian institution growing internationally to a global institution headquartered in Australia

- The Macquarie Bank Board considered the Bank's head office location and has resolved that the Group will remain headquartered in Australia
- In reaching this decision, the Board took into account the following considerations:

International	Australia
<ul style="list-style-type: none"> ▪ Most activity now international (largely northern hemisphere) <ul style="list-style-type: none"> – Income – Growth – Major initiatives ▪ Regulatory environment in some cases more conducive to international operations 	<ul style="list-style-type: none"> ▪ Still largest single market for MBL ▪ Proximity to Asia ▪ Access to good quality staff and service industries ▪ Business friendly environment ▪ Cost and complexity of relocation

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- * Either directly or indirectly through their superannuation or other managed investments. * Capital appreciation based on market capitalisation as at 30 April 2007 over and above total equity raised since listing of each vehicle. Portion of gains allocated to Australians is based on a 5% average for since listing average for funds with a shorter history. In March 2007, if the percentage of assets capitalised by Australian shareholders: Meccano-managed specialist vehicles: MCW: 100% MCW MECHA: 100% MCW MEET: 0% MAP: 100% MCW MGS: 100% MAP: 75% SFC & MFG: 100% (the management interest is less than 100% but MGS is a dividend has been included).

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2007 Annual General Meeting

19 July 2007

Allan Moss
Managing Director and Chief Executive Officer



Strong growth across the Macquarie Group

And we are investing for the future

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Key drivers of year ended March 2007

- Continued good conditions across most markets:
 - Very good equity market conditions
 - Commodity prices and volatility
 - Favourable M&A market conditions
- Continued international growth
 - International staff up 39% to 3,501 from 2,517
 - International income up 70% to \$A3.46b from \$A2.03b
 - Most assets in specialist funds are now international – Real Estate 69% and Investment Banking Funds 81%*
- Large asset realisations
 - Macquarie Goodman
 - Dyno Nobel
 - US oil and gas assets
 - Other infrastructure, real estate

* As at 31 March 2007

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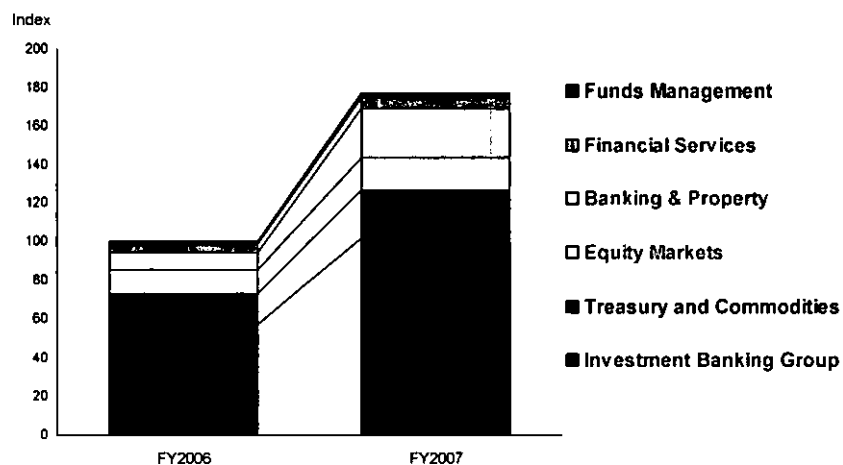
Key drivers of year ended March 2007

- Assets under management up 41% from \$A140.3b to \$A197.2b and associated base fee growth
 - Most funds are being raised internationally - substantial investment by institutional investors in unlisted international specialist funds
 - As expected, minimal performance fees from listed specialist funds
- Capital raised in May 2006 supporting broad business growth
- Significant balance sheet growth:
 - Total assets up 28% from \$A106.2b to \$A138.4b
 - Risk-weighted assets up 37% from \$A28.8b to \$A39.4b
- Employment market conditions remained extremely competitive
- Expense to income ratio slightly down
- Lower effective tax rate as foreshadowed

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Record contributions by all Groups



Percentage contribution based on management accounts before unallocated corporate costs, profit share and income tax. FY2006 indexed to 100.

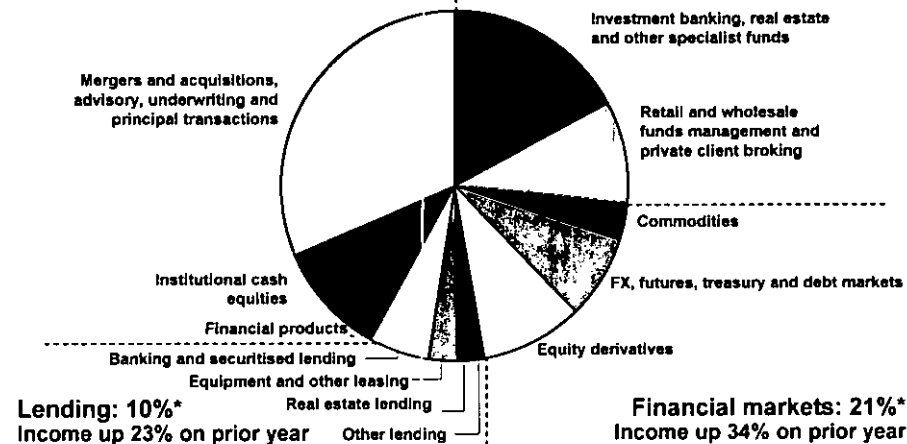
28



Growth in all business segments

Investment banking: 42%*
Income up 75% on prior year

Asset & wealth management: 27%*
Income up 39% on prior year



Lending: 10%*
Income up 23% on prior year

Financial markets: 21%*
Income up 34% on prior year

* Represents contribution to total income

29

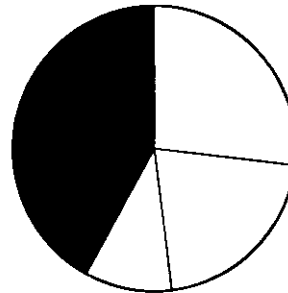


Growth in all business segments

Investment banking

Income up 75% on prior year

- Good climate for investment banking
 - Australian and Asian equity markets performed strongly
- Large asset realisations and major transactions
- Strong performance by Australian and Asian cash equities businesses



Investment banking segment includes M&A, advisory, underwriting, institutional structuring and financial markets

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M&A, advisory, underwriting and principal transactions

-

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Income up 39% on prior year

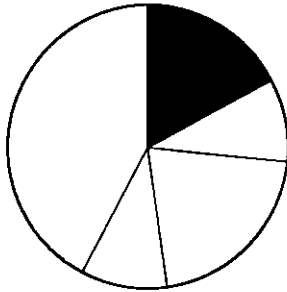


32



Growth in all business segments

Asset & wealth management Investment banking, real estate and other specialist funds



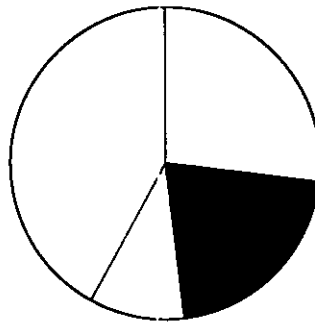
- 7% total operating income derived from investment banking and real estate funds base fees and performance fees
- Very few assets purchased by funds from Macquarie
 - Investment banking funds – less than 1% by value of assets during FY07
 - Real estate funds – less than 8% by value of assets during FY07
- Sales between funds nominal
 - Investment banking funds: only two out of 33 acquisitions from another fund in FY07 (or only 5% by value)
 - Real estate funds: no real estate transfers between funds in FY 2007
 - Subject to rigorous independent valuation and review process
- Average gearing of assets managed by specialist funds
 - Investment banking funds – 58% (debt / debt + equity)
 - Real estate funds – 48% (debt / debt + equity)

Asset and wealth management segment includes investment banking, real estate & other specialist funds, retail & other equity funds management and private client banking

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Growth in all business segments



Financial markets Income up 34% on prior year

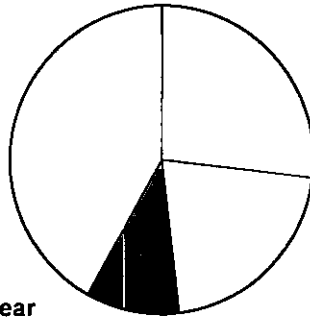
- Conditions in some equity derivative markets more challenging
- Continued strong activity across financial and commodity markets

Financial markets segment includes commodities, FX, futures, treasury, debt markets and equity derivatives

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Growth in all business segments



Lending

Income up 10% on prior year

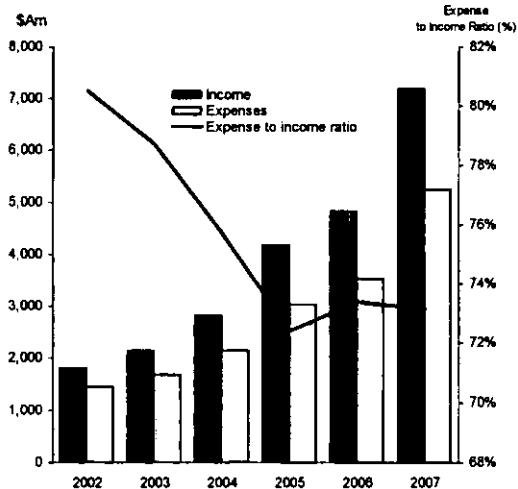
- Mortgages portfolio volumes up 24% on prior year
- Loan portfolio volume up 22% on prior year
- No exposure to US subprime mortgage market

Lending segment includes banking & mortgage lending, equipment & other lending, real estate lending and other lending

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Expenses slightly down relative to size of business



- Expense/income ratio slightly down at 73.2%

Information on this chart has been restated for all periods to bring it into line with the presentation of fee and commissions expenses as operating expenses

36



From an Australian institution
growing internationally

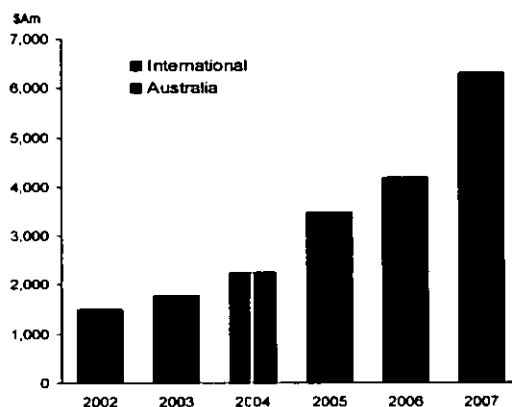
to a global institution
headquartered in Australia

37



From an Australian institution growing
internationally to a global institution
headquartered in Australia

- 70% increase in international income on prior corresponding period from \$A2b to \$A3.5b despite much stronger \$A
- International income 55% of total income*, up from 48% in prior year



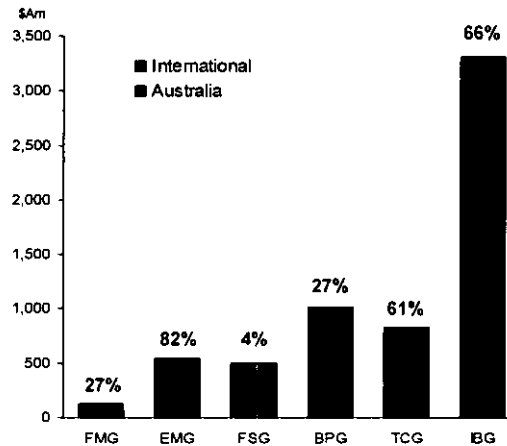
* Excluding earnings on capital and after costs directly attributable to earning the income, including fee and commissions expenses

38



From an Australian institution growing internationally to a global institution headquartered in Australia

- International income is more than 50% of income across most businesses



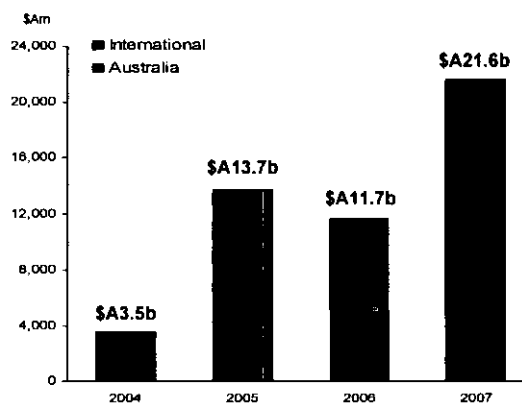
Percentages represent each Group's international income as a percentage of total income, excluding earnings on capital and after costs directly attributable to earning the income, including fee and commissions expenses.

39



From an Australian institution growing internationally to a global institution headquartered in Australia

- International specialist fund equity raisings are more than triple Australian raisings



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- As of March 2007. *Subject to financial and preliminary closing arrangements.
 †European Directives also in Sweden, Finland, Austria, Czech Republic, Slovakia, Croatia, & France
 In some cases, Member of a Group of Companies and has other interests in other companies.

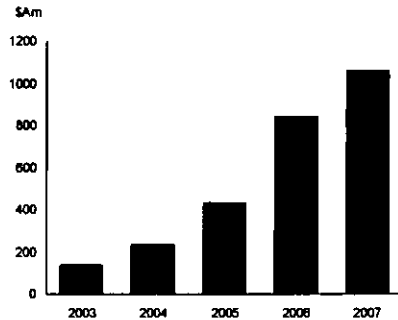
As at 31 March 2007



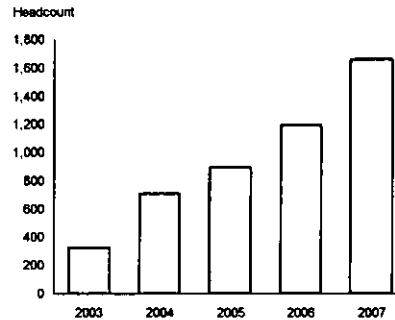
Growing in Asia-Pacific

Income* up 26% on prior year to \$A1.1 billion

Income*



Staff numbers



- Staff up 39% from 1,206 to 1,672

As at 31 March 2007 * Excludes earnings on capital and is after directly attributable costs, including fee and commissions expenses

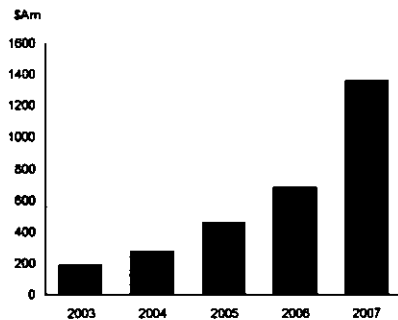
43



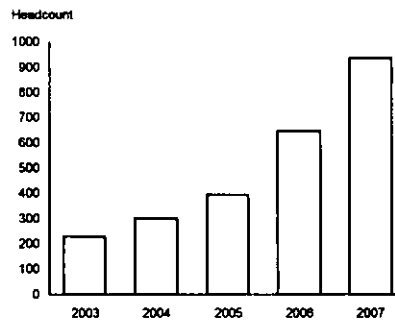
Growing in Europe, Africa & the Middle East

Income* up 100% on prior year to \$A1.4 billion

Income*



Staff numbers



- Staff up 45% from 648 to 939
- Intend to submit application to UK Financial Services Authority in July to set up UK incorporated banking entity

As at 31 March 2007 * Excludes earnings on capital and is after directly attributable costs, including fee and commissions expenses

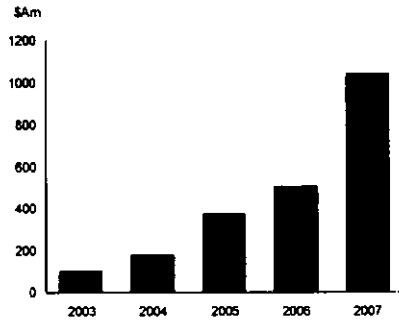
44



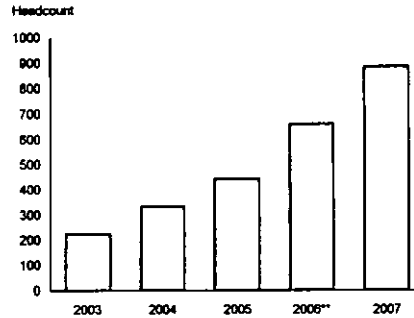
Growing in the Americas

Income* up 105% on prior year to \$A1.0 billion

Income*



Staff numbers



- Staff up 34% from 663 to 890

As at 31 March 2007 * Excludes earnings on capital and is after directly attributable costs, including fee and commissions expenses
** Over 50 new staff as part of Cook Inlet acquisition in November 2005. Does not include Glaxo Capital Advisors staff integrated in April 2007

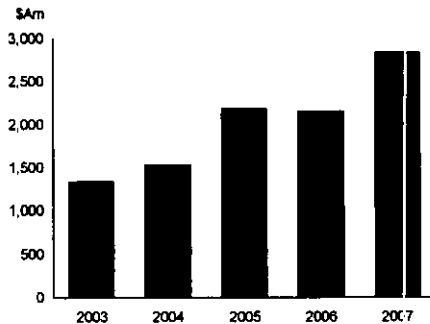
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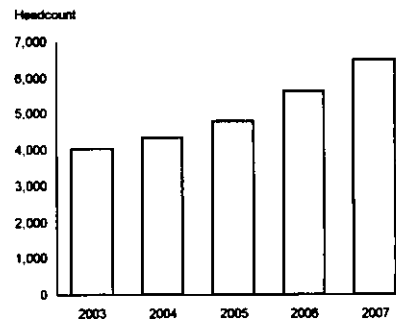
Growing in Australia

Income* up 31% on prior year to \$A2.8 billion

Income*



Staff numbers



- Staff up 15% from 5,666 to 6,522

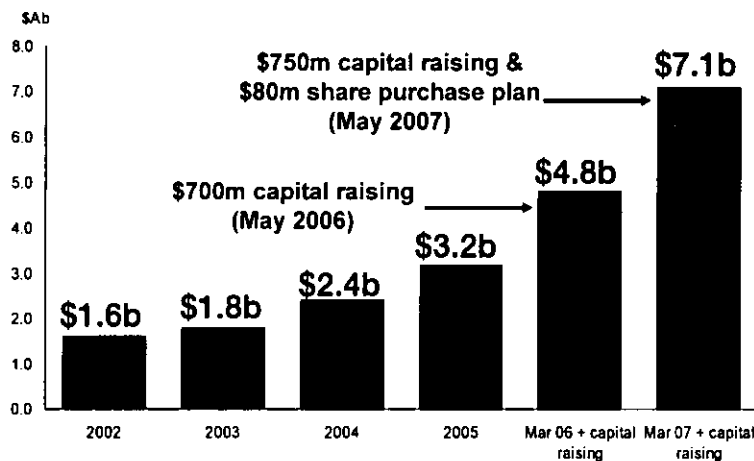
As at 31 March 2007 * Excludes earnings on capital and is after directly attributable costs, including fee and commissions expenses

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Growing capital to support business growth

Strong growth in ordinary shareholders' equity



Ordinary share capital net of treasury shares, plus retained earnings and reserves attributable to ordinary shareholders. 2002 and 2003 adjusted for dividend provision

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Outlook with respect to capital requirements

- Key driver of capital requirements is business growth
- Our assessment is that we have ample capital from an economic perspective
- There are many developments in progress which are likely to affect our regulatory capital requirements in the current financial year:
 - Basel II – which is a new global regime for the regulation of Bank capital requirements
 - Other revised Australian prudential standards with respect to capital and possibly some related matters
 - Our proposed restructuring with the creation of a NOHC
- These changes are complex and their impact on regulatory capital requirements depends on many factors including:
 - Whether Macquarie is accredited under the Advanced Approaches with respect to Basel II
 - Decisions which APRA makes about the capital requirements of the restructured Macquarie Group
 - The final form of the various new prudential standards
 - The composition of Macquarie's balance sheet and the size and nature of our commitments
- The overall result of all of these changes is very difficult to forecast and could be materially negative in respect to regulatory capital ratios in some circumstances
- However, we continue to believe that we have adequate Shareholders' Funds from both an economic and regulatory perspective to support growth in the current financial year

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First quarter substantially up on prior corresponding period

- Good market conditions
- Strong start in all major regions
- All Groups busy

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Group commentary on first quarter

- **Investment Banking** – substantially up on prior corresponding period
 - Equity capital market activity – very good in Australia and Asia
 - Mergers and acquisitions – very good
 - Cash equities – Australia and Asia both very good
 - Performance fees recognised from specialist funds including Macquarie Infrastructure Company and DUET Group
 - Successful Boart Longyear IPO
- **Equity Markets** – very substantially up on prior corresponding period
 - Strong demand in Australia, Europe and Asian markets. However, environment remains highly competitive
 - Very strong Q1 revenues are largely seasonal
- **Treasury and Commodities** – well up on prior corresponding period
 - Strong performances across most divisions. Particularly strong performance from Debt Markets reflecting strong business flows
 - Favourable realisation of some Mining and Energy Capital equity positions also contributed to the Group's performance

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Group commentary on first quarter

- **Real Estate** – very substantially up on prior corresponding period
 - Strong performances across all major businesses and geographies
 - Realisations made a significant contribution (Group result substantially up even without realisations)
- **Financial Services** – strongly up on prior corresponding period
 - Continued growth in volumes and market share
 - Very large superannuation-related flows in both Cash Management Trust and Wrap
- **Banking and Securitisation** – up on prior corresponding period despite increased investment in Canadian businesses and launch of Australian credit cards
 - Strong volumes in Relationship Banking, Investment Lending well up on prior corresponding period
 - No exposure to US subprime mortgage market
- **Funds Management** – slightly up on prior corresponding period (large performance fees in prior period)
 - Assets under management and revenue base well up on prior corresponding period
 - Macquarie-IMM realisation not yet brought to account

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A busy start to the current financial year (post 1 April 2007)

- **Significant transactions:**
 - Boart Longyear – IPO
 - Macquarie-IMM Investment Management – funds management business (not yet brought to account)
- **Significant acquisitions:**
 - Proposed Gateway Casinos Income Fund acquisition – PBL JV in Canada
 - Arqiva (led by Macquarie Communications Infrastructure Group (MCG)) – £2.5b National Grid Wireless
 - MCG/Macquarie European Infrastructure Fund II (MEIF II) – £1.9b Airwave
 - Macquarie Infrastructure Company – \$US615m Mercury Air Centers
 - Macquarie Power & Income Trust – \$C210m acquisition of Clean Power Income Fund, doubled size of fund
 - Macquarie CountryWide – first European acquisitions in Poland and Germany
 - Macquarie Goodman Asia – acquired 50.1% interest in listed Japanese logistics funds management and development business, J-REP
 - Macquarie consortium (led by Macquarie Infrastructure Partners (MIP) and MCG) to acquire US wireless tower operator, Global Tower Partners - first significant entry into communications infrastructure in North America*
 - Reached financial close on first UK Public Private Partnership equity investment with Peterborough Hospital
- **Significant fund raisings:**
 - Over \$US10b combined close of MEIF II and MIP

* Subject to financial close

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A busy start to the current financial year (post 1 April 2007)

- Some new business initiatives:
 - Established commodity derivatives business alliance in Japan with Nomura Securities
 - New Delhi office opened offering corporate finance, securities brokerage, equity research and equity capital markets capabilities and providing financial operations support staff
 - Completion of integration of business of Giuliani Capital Advisors into Macquarie Securities (USA)
 - Macquarie Cook Power – Houston-based electricity trading business commenced trading
- Some other business developments:
 - Largest warrants issuer in Singapore for quarter ended June 30
 - Macquarie Securities Korea became the first foreign issuer of equity-linked warrants in Korea
 - Building Corporate Finance platform in China
 - Building European retail distribution platforms and partnerships:
 - German retail closed-end funds - over €900m raised to date* from 40,000 investors in Germany and Austria
 - Launch of retail infrastructure fund with Julius Brier - a leading Swiss wealth manager
 - launch of UK Open Ended Investment Company with sub funds in Property, Private Equity and Infrastructure
 - Cash Management Trust reached \$A18.6b¹, Wrap reached almost \$A26b¹, Superannuation portfolio reached \$A27.6b²
 - Investment Lending portfolio up 29% in first quarter to over \$A6b; global mortgages loan book now exceeds \$A27b

*Includes funds raised during year to 31 March 2007. 1. Includes \$A1.5b CMT Wrap. 2. Includes \$14.7b Wrap and \$10.6b CMT

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Outlook – current year

- Subject to prevailing market conditions continuing expect:
 - Strong IPO and M&A activity
 - Good growth in specialist funds
 - Trading businesses to benefit from geographic and product expansion
 - Good equity broking volumes
- Expect to maintain or strengthen market positions in Australia and internationally
- Planning for continued strong growth:
 - International income will continue to make an increasingly important contribution
 - Expect to benefit from continued staff growth, with an emphasis on international
 - Growth predominantly organic but there may be some small and medium size acquisitions
- Swing factors include:
 - Asset realisations
 - General market conditions

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Outlook – medium term

We are strongly positioned for the future

- We have achieved significant increases in both domestic and international market shares
- Global reach has increased very significantly
- We continue to be well placed due to:
 - Committed quality staff
 - Good businesses
 - Diversification
 - Benefits of major strategic growth initiatives
 - Effective prudential controls
 - Continued strong global investor demand for quality assets
 - Growth in capital base
 - Non-operating holding company will assist us to achieve international growth objectives
- Subject to market conditions not deteriorating materially, we expect:
 - Continued growth in revenue and earnings across most businesses over time
 - Continued good growth in international businesses

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Appendix

Key ratios

(%)	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Return on average ordinary shareholders' funds	23.1	25.5	26.1	26.8	28.1	27.1	18.7	18.0	22.3	29.8	26.0	28.1
Payout ratio	61.0	60.5	57.9	67.2	70.0	67.5	73.6	87.4*	53.2	54.2*	54.4	54.3
Tier 1 ratio	11.8	12.9	11.7	13.0	14.5	12.9	17.8	19.0	16.2	14.4	12.4	15.0
Capital adequacy ratio	15.4	13.2	16.4	17.3	18.4	16.0	19.4	21.4	19.9	21.2	14.1	15.5
Net impaired assets as % of loan assets	2.3	1.7	0.4	1.1	0.3	0.4	0.5	0.2	0.6	0.3	0.5	0.4
Net loan losses as % of loan assets	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.0	0.3	0.2	0.1	0.1

* Includes special dividend.

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Glossary

ADI	Authorised deposit taking institution
AGAAP	Australian generally accepted accounting principles
APRA	Australian Prudential Regulatory Authority
ASX	Australian Stock Exchange
A\$	Australian dollar
BPG	Banking & Property Group
CMT	Cash Management Trust
cps	Cents per share
DUE	The DUET Group
EMG	Equity Markets Group
EPS	Earnings Per Share
FMG	Funds Management Group
FSG	Financial Services Group
FX	Foreign Exchange
FY	Full Year
IBG	Investment Banking Group
IPO	Initial Public Offering
JV	Joint Venture
M&A	Mergers and Acquisitions
MAP	Macquarie Airports
MAZPA	Macquarie Airports Retail Exchange Securities Trust
NBL	Macquarie Bank Limited
MACA/MCO	Macquarie Capital Alliance Group

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Glossary

MCO	Macquarie Communications Infrastructure Group
MCW	Macquarie CountryWide Trust
MDT	Macquarie DDR Trust
MEIF II	Macquarie European Infrastructure Fund II
MGI	Macquarie Goodman Industrial Trust
MGQ	Macquarie Goodman Group
MIC	Macquarie Infrastructure Company Trust
ISG	Macquarie Infrastructure Group
ISIF	Macquarie International Infrastructure Fund
ISPT	Macquarie Industrial Property Trust
ISF	Macquarie Infrastructure Partners
MLE	Macquarie Leisure Trust
MMG	Macquarie Media Group
MEPR	Macquarie MEAG Prime REIT
MOF	Macquarie Office Trust
MPG	Macquarie Private Capital Group
MPHFA	Macquarie ProLogis Income Trust
MPR	Macquarie ProLogis
MPT	Macquarie Power Income Fund
MSCI	Morgan Stanley Capital International
NOHC	Non-Operating Holding Company



Glossary

NOHC	Non-Operating Holding Company
PCP	prior corresponding period
Q1	First Quarter
REIT	Real Estate Investment Trust
RCE	Return on equity
SCF	Southern Cross Fibre
TCG	Treasury & Commodities Group
TSR	Total shareholder return
UK	United Kingdom
US	United States of America
USD	US Dollar



Macquarie Specialist Funds Quarterly

June 2007



Disclaimer

This presentation has been prepared for professional investors.

The firm preparing this report has not take into account any customer's particular investment objectives, financial resources or other relevant circumstances and the opinions and recommendations herein are not intended to represent recommendations of particular investments to particular customers. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk. Due care and attention has been used in the preparation of any forecast information. However, actual results may vary from forecasts and any variation may be materially positive or negative. Forecasts, by their very nature, are subject to uncertainty and contingencies many of which are outside the control of Macquarie Bank Group.

Investments in Macquarie Bank Group managed funds are not deposits with or other liabilities of Macquarie Bank Limited or of any other entity in the Macquarie Bank Group and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. None of the fund entities, Macquarie Bank Limited or any other member company of the Macquarie Bank Group guarantees any particular rate of return or the performance of Macquarie Bank Group managed funds, nor do they guarantee the repayment of capital from any of those funds.

All figures as at 30 June 2007, except where otherwise indicated.

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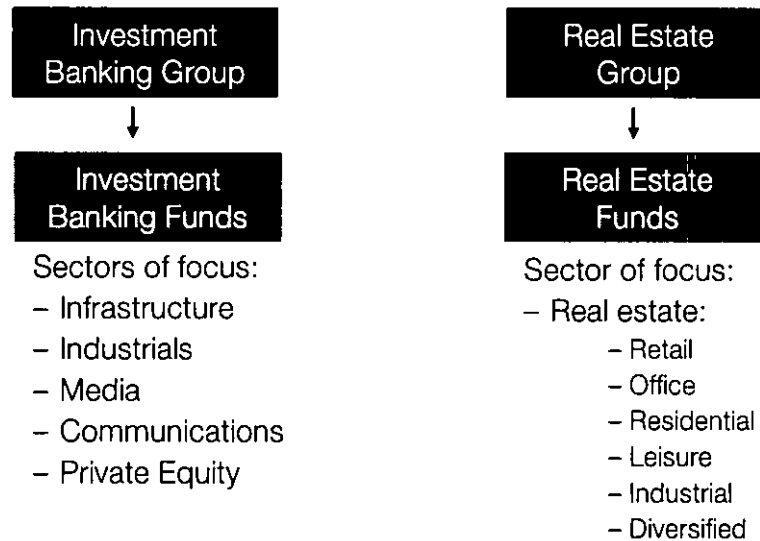
Introduction to Macquarie Specialist Funds



MACQUARIE

- Macquarie Bank Group (Macquarie) has established a leading position in specific asset class investor funds (specialist funds)
- At 30 June 2007, specialist assets under management totalled \$A149 billion. Specialist fund activities span sectors including infrastructure and related sectors (toll roads, airports, communications infrastructure, energy utilities and other asset classes), sector-specific real estate assets (retail, office, industrial, commercial, global opportunity development), private equity and development capital
- Macquarie's specialist funds management model has been a key growth driver and has been exported to international markets
- Macquarie now has listed funds in Australia, Canada, USA, Korea and Singapore. It has unlisted funds in Australia, Korea, Hong Kong, Canada, USA, Europe, South Africa and the Middle East (see page 71 for list of funds)
- Macquarie believes its experience and expertise provide a competitive advantage in acquiring and managing assets, thereby delivering superior returns to fund investors

- The majority of Macquarie's specialist funds are managed by different wholly-owned or joint venture management companies within two Groups:
 - Investment Banking Funds housed within the Investment Banking Group
 - Real Estate Funds housed within the Real Estate Group
- Each area is dealt with separately in this document



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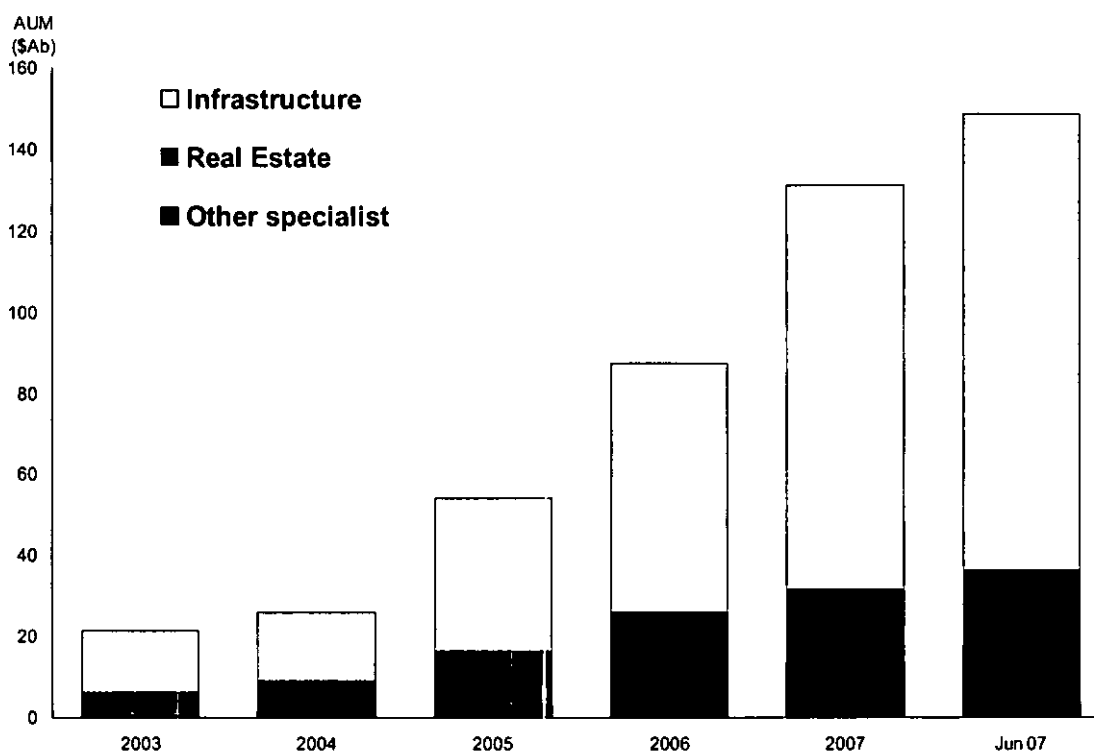


Total assets under management



	As at		
	Jun 07 (\$Am)	Mar 07 (\$Am)	Sep 06 (\$Am)
Specialist funds			
Infrastructure	112,351	99,593	69,125
Real Estate	18,553	18,297	17,917
Other	17,772	13,412	10,650
Total specialist funds	148,676	131,302	97,692
Funds management and financial services			
Retail	22,456	17,204	16,100
Wholesale	49,374	48,680	39,618
Total funds management and financial services	71,830	65,884	55,718
Total assets under management	220,506	197,186	153,410

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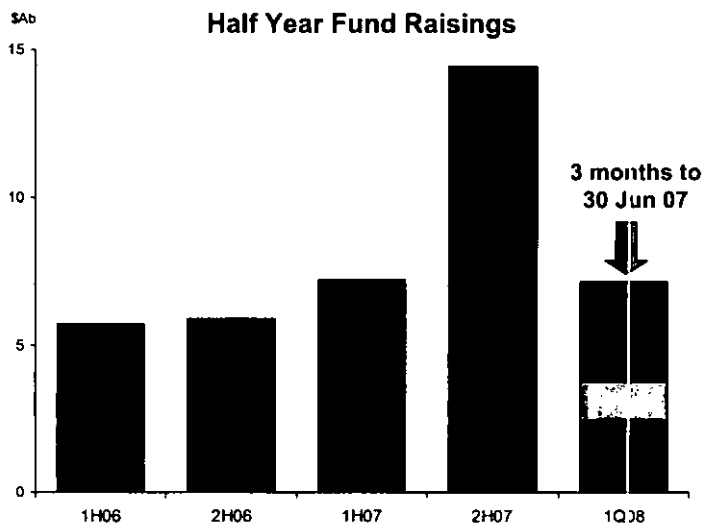
Years ended 31 March

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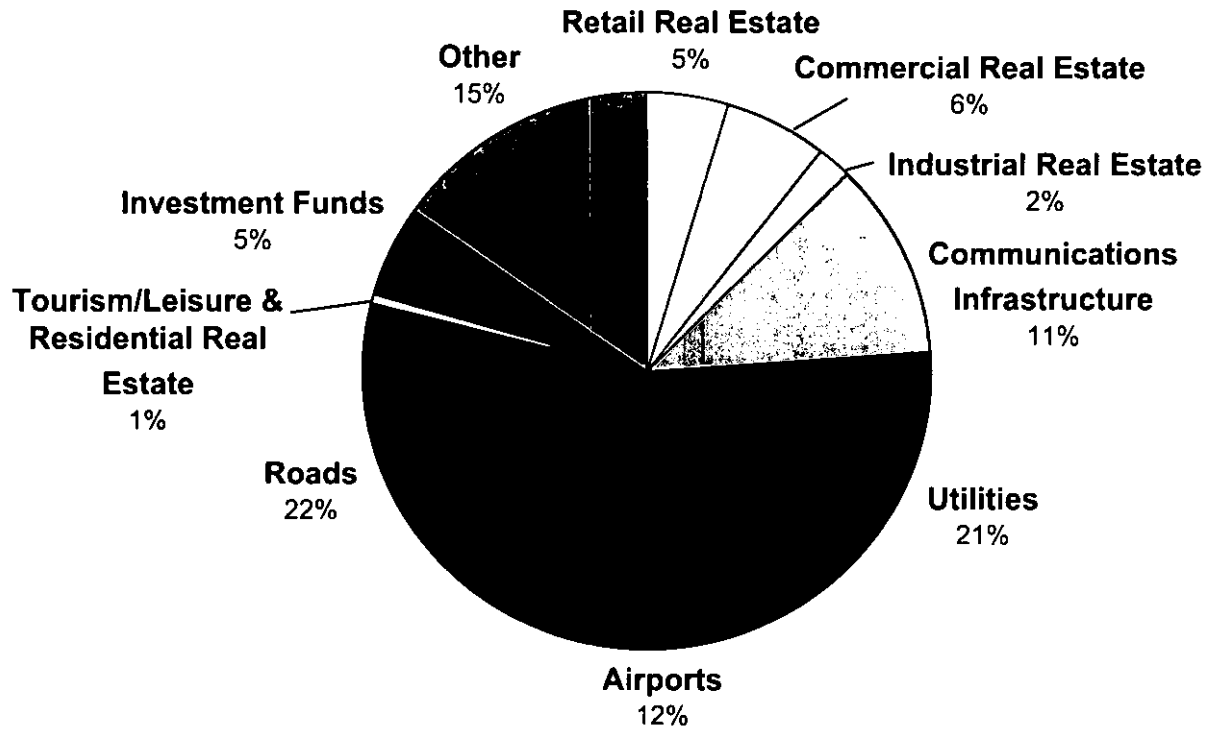
Specialist fund equity raisings



- \$A7.2b raised over the 3 months to 30 June 2007
- 67% from international investors and 79% into unlisted funds or syndicates



Fund	Raising (\$Ab)	
	1 Apr 07 – 30 Jun 07	
Unlisted Infrastructure	3.41	
Listed Infrastructure	1.30	
Unlisted Real Estate	0.37	
Listed Real Estate	0.17	
Other	1.92	
1Q08 TOTAL	\$A7.2b	

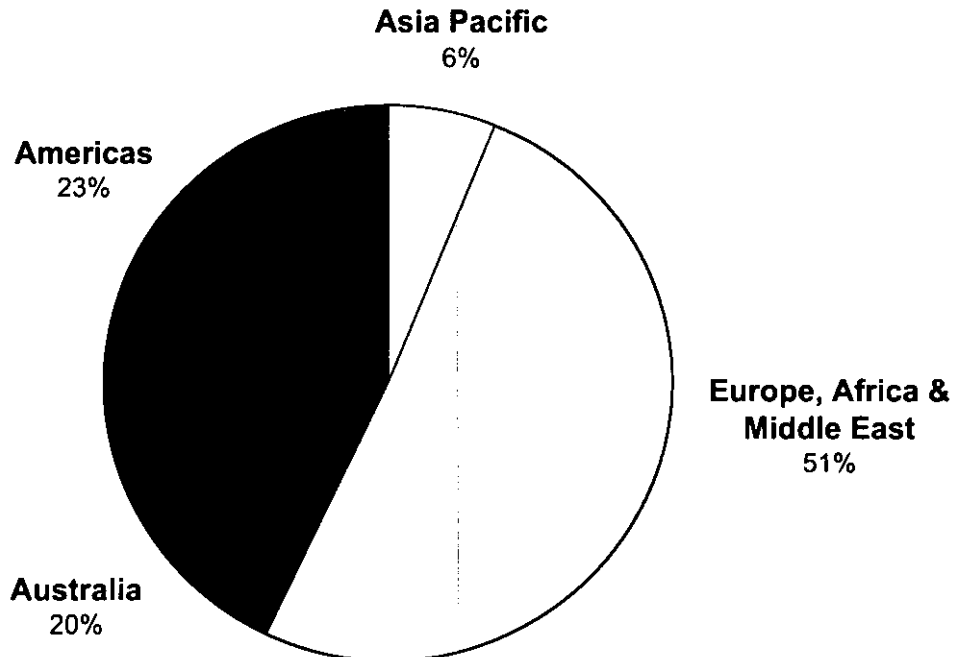


Comprises listed and unlisted specialist infrastructure, real estate and other specialist assets under management as at 30 June 2007

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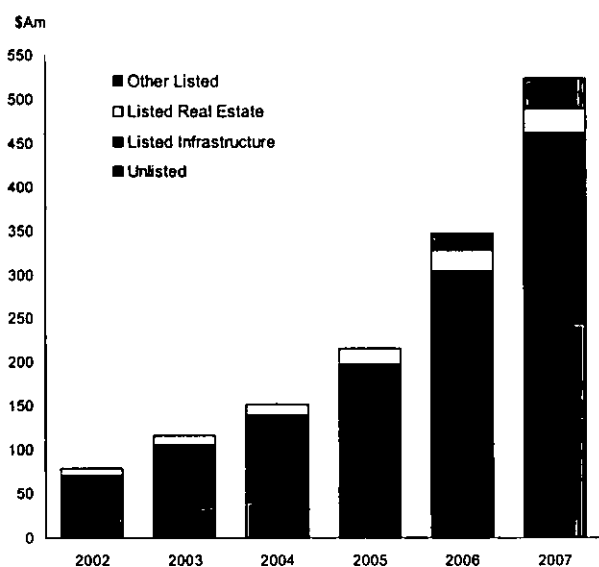
80% of assets in specialist funds and syndicates are located outside Australia



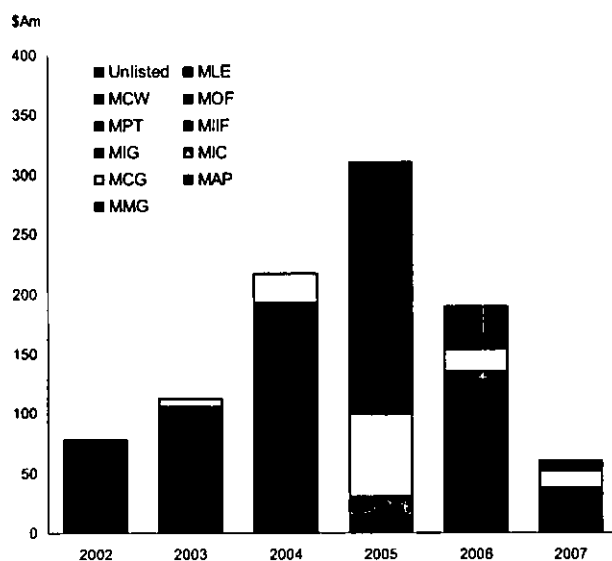
Comprises listed and unlisted specialist infrastructure, real estate and other specialist assets under management (proportional ownership enterprise value) as at 30 June 2007

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Base fees



Performance fees



Years ended 31 March

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A Robust Governance Framework



- Each listed vehicle has its own Board with a majority of independent directors
- Related party transactions with Group entities are undertaken on arms length terms
- Fees are usually subject to third party expert review or are benchmarked to market
- Only independent directors, or in the case of some unlisted funds, investor representatives, make decisions about transactions involving the Macquarie Group or affiliates as counterparties
- Each listed fund has its own Managing Director or Chief Executive Officer
- Staff dedicated to each fund serving interests of unitholders and boards of funds
- There are 'Chinese Walls' operating between the specialist funds management businesses and other parts of Macquarie

Base management fees alignment

Base management fees are calculated as:

For investment banking funds: - a percentage of fund market capitalisation or committed/invested capital for unlisted funds

For real estate funds: - a percentage of total assets or assets under management for unlisted funds

Performance fees alignment

Performance fees only payable where fund performance exceeds a benchmark (stock market indices or agreed rate of return)

Macquarie incentivised for the fund to outperform its benchmark

Macquarie executive remuneration alignment

Where a Macquarie employed Executive Director from a specialist funds business is directly and solely involved in the management of a specialist fund, 20% of their profit share allocation will be notionally invested by Macquarie in that fund

Where an Executive Director from a specialist funds business is not solely involved in a specific fund, 20% of their profit share allocation will be notionally invested by Macquarie in an appropriate basket of Macquarie-managed funds

Subject to vesting arrangements and no disqualifying events, retained profit share vesting commences at year five and does not fully vest until year 10

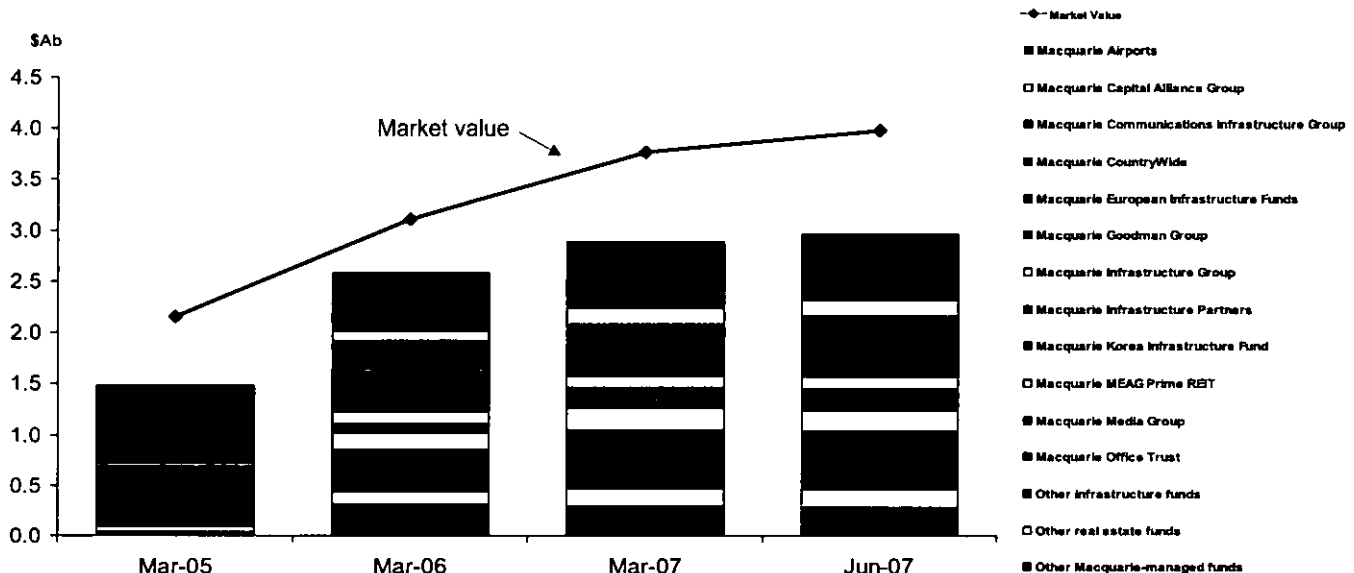
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Macquarie's Equity Investments in Funds Further Align Interests

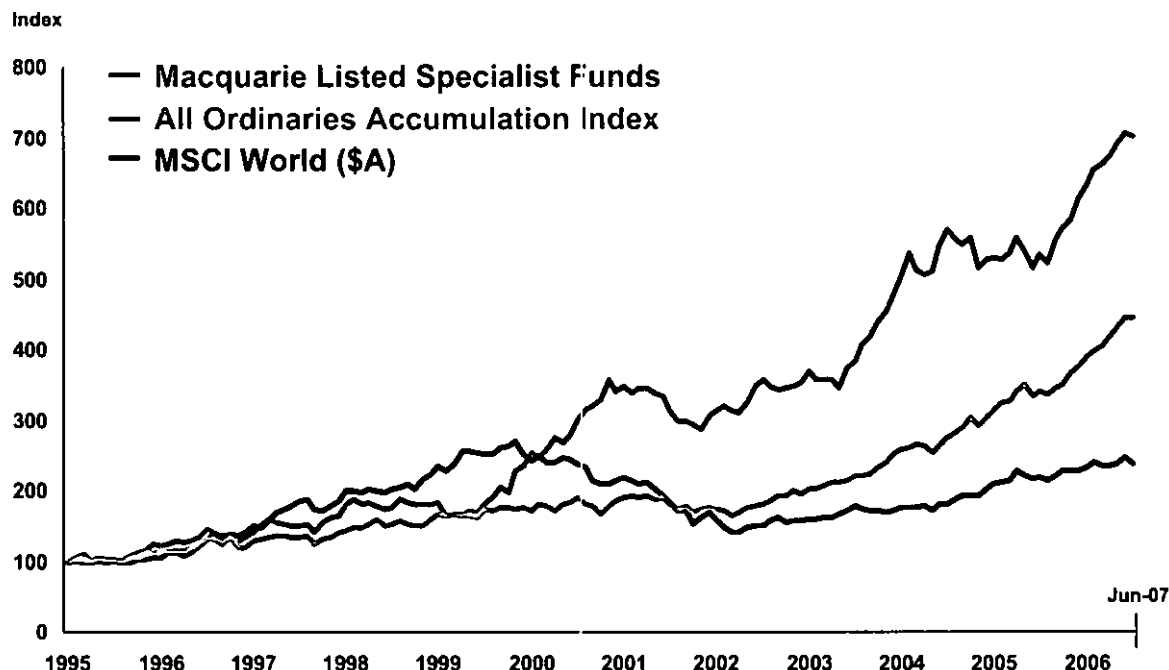


- Over \$A1b of unrealised gains in Macquarie-managed funds
- Substantial investments held in Macquarie-managed funds – \$A3.0b



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LISTED FUNDS ACCUMULATED PERFORMANCE VS ALL ORDINARIES ACCUMULATION AND MSCI WORLD ACCUMULATION INDICES



Stocks currently included are Macquarie Airports, Macquarie Communications Infrastructure Group, Macquarie Infrastructure Group, Macquarie CountryWide Trust, Macquarie Leisure Trust Group, Macquarie Office Trust, Macquarie ProLogis Trust, Macquarie DDR Trust, Macquarie Goodman Industrial Trust (last listed 1 Feb 05), Southern Cross Fliers (last listed 22 Dec 06), DUEI Group, Macquarie Capital Alliance Group, Macquarie Private Capital Group, Macquarie Media Group, Macquarie Power and Infrastructure Income Fund, Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund, Macquarie Infrastructure Company, Macquarie International Infrastructure Fund, Macquarie Global Infrastructure Total Return Fund, Macquarie Kores Infrastructure Fund, Macquarie Central Office Corporate Restructuring REIT and Macquarie MEAG Prime REIT.
As at 30 June 2007, indexed at 31 December 1995

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Investment Banking Funds

		1996		2004		June 2007
Funds/vehicles	No.	2	►	14	►	31
Assets	No.	4	►	67	►	109
EV (proportionate)	\$bn	1.6	►	34	►	120
Equity commitments	\$bn	0.6	►	18	►	58
Equity raised in the last 12 months (funds only)	\$bn	n/a	►	2 (Jul 03 – Jun 04)	►	17 (Jul 06 – Jun 07)
Offices	No.	1	►	8	►	12
Staff	No.	5	►	210	►	590+
Return to investors	%	n/a	►	18.5% pa	►	19.8% pa*

* Annualised return based on all capital raised, distributions paid and valuations (market capitalisation for listed funds and net asset value for unlisted funds) for IBF funds since inception to 30 June 2007 (listed funds as at 30 June 2007, unlisted funds as at 31 December 2006). Calculated in AUD. Cashflows converted at historic rates.

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Macquarie IBF business model



A unique complete service provider



Governance Separation



Macquarie Advisory

- Advisory (third party and fund)
- Asset sourcing
- 1000+ executives (500+ infrastructure specialists) worldwide with deal origination and execution skills and experience



IB Funds

- Funds focus
- Active asset management
- Investment evaluation
- 590+ staff worldwide
- Equity under management ~A\$58bn



Investors benefit

- 19.8%* compound annual return

Strong alignment of interests

- Fund shareholdings
- Performance fee incentive
- Remuneration based on fund performance

* Annualised return based on all capital raised, distributions paid and valuations (market capitalisation for listed funds and net asset value for unlisted funds) for IBF funds since inception to 30 June 2007 (listed funds as at 30 June 2007, unlisted funds as at 31 December 2006). Calculated in AUD. Cashflows converted at historic rates.

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EUROPE

UK
 Arnhem
 Arnhem/NGW
 Bristol Airport
 CLP Envoigas
 East London Bus Group
 Energy Power Resources (UK)
 M6 Toll
 Moto
 National Car Parks
 Red Ben Media
 Steam Packet
 Talarus
 Thames Water
 Wales & West Utilities
 Wightlink

Belgium
 Brussels Airport

Spain
 Itevelsa

France
 Autoroutes Paris-Rhin-Rhône
 Energy Power Resources (Europe)
 Trois Sources & Lomont windfarms

Germany
 TanQuid (tank storage business)
 Warnow Tunnel

Denmark
 Copenhagen Airport

Portugal
 Tagus Crossings

The Netherlands
 European Directories**
 NRE**
 Netbeheer Haaltemermeer
 Oibrage Net

Poland
 Deep Sea Container Terminal

Sweden
 Arlanda Express

Canada

407 ETR
 A-25*
 AtalLink
 Cardinal Power
 Clean Power Operating Trust***
 Edmonton Ring Road
 Fraser Surrey Docks
 Halterm Limited
 Lekseworld
 New World Gaming*
 Sea To Sky

Japan

Hakone Turnpike
 Ibukiyama Driveway

China/Taiwan

Changshu Xinghua Port
 Taiwan Broadband Communications

Australia

AirtelGas Networks
 Broadcast Australia
 Dampier-Bunbury
 Eastern Distributor (M1)
 EastLink
 Electranet SA
 Macquarie Regional Radioworks
 Multinet
 Prospekt Water
 RVG Sydney
 Retirement Care Australia
 Retirement Services Australia
 Southern Cross Broadcasting
 Sydney Airport
 Transitol
 United Energy Distribution
 Westlink M7
 Zig Inge

New Zealand

Metticare
 Private Lifecare
 RCNZ

USA

AIRserv
 American Consolidated Media
 Aquatlon
 Atlantic Aviation
 District Energy
 Dulles Greenway
 Duquesne Light
 Hanjin Container Terminals
 Icon Parking
 Indiana Toll Road
 International-Matrix Tank Terminals
 Longview
 FastTrack Parking
 Skyway
 Smarte Carte
 South Bay Expressway
 The Gas Company

United Arab Emirates

Al Ain Industrial City
 Industrial City of Abu Dhabi (Phase 2)
 Industrial City of Abu Dhabi Extension
 Phase 2
 ICAD Effluent Treatment Plant

AFRICA

South Africa
 Bakwena Platinum Corridor
 N3 Toll
 N4 Maputo Toll
 Neotele
Tanzania
 Kilimanjaro Airport

As at 30 June 2007 - the assets listed are managed on behalf of investors with various direct % stakes held in each
 * Subject to financing and customary closing arrangements
 ** European Directories also located in Sweden, Finland, Austria, Czech Republic, Slovakia, Denmark and France
 *** Includes wind, hydro and biomass power assets

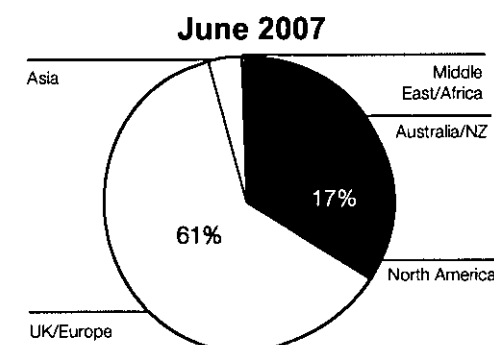
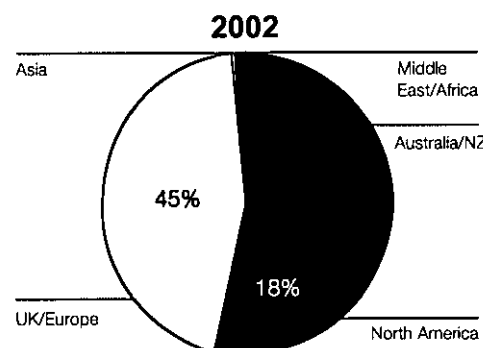
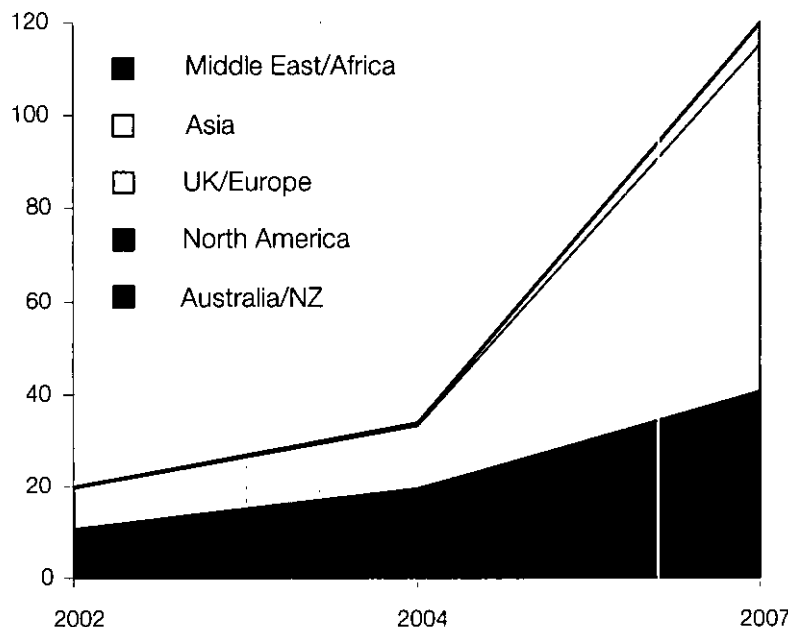
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Significant international growth



IBF managed assets by location*

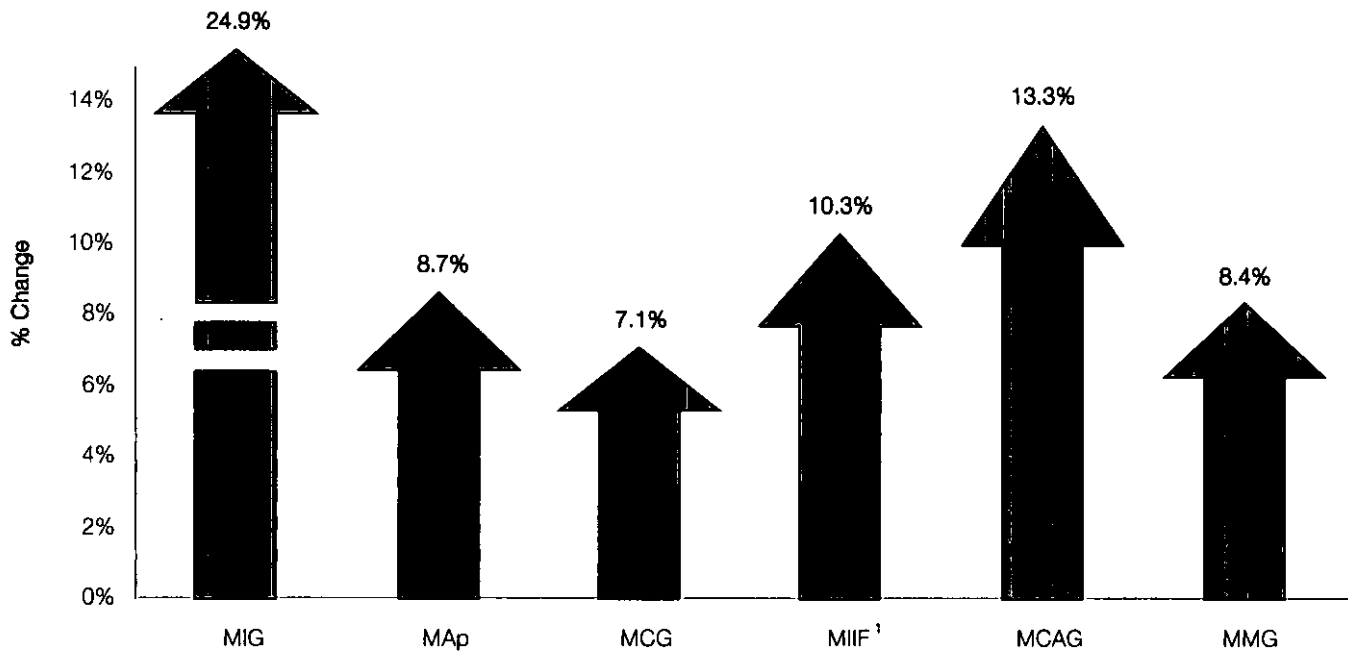
A\$bn



* As at 30 June 2007. Calculated as proportionate Enterprise Value. Proportionate net debt and equity value as at 31 December 2006 or cost if acquired subsequent to 31 December 2006.

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Asset proportionate EBITDA compared to prior corresponding period (PCP)*



* Calculated for the six months ended 31 December 2006 for MIG, MCG, MCAG and MMG. Calculated for the 12 months ended 31 December 2006 for MAp and MIIF. Assumes the portfolio held by each fund as at 31 December 2006 (weighted average over 2006 for MAp) was held over the prior corresponding period. Calculated pre-forex effects. Investments in other Macquarie managed funds have been excluded.

¹ Excludes NMRE as EBITDA not publicly available at time of calculation

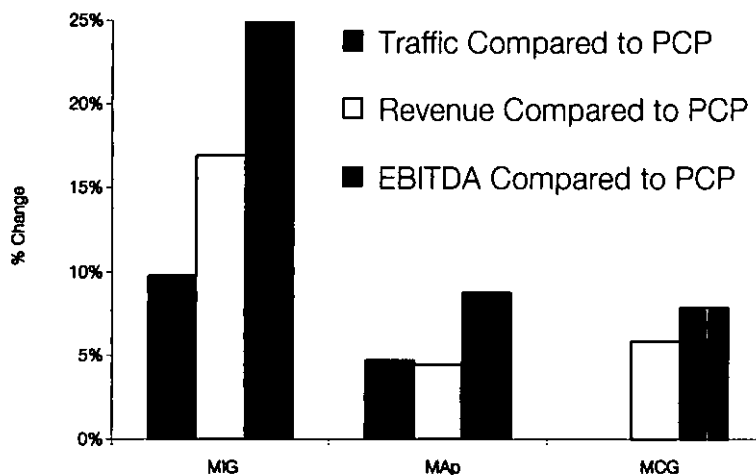
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Delivering strong returns



Active asset management delivering strong returns to investors

Asset Traffic, Revenue and EBITDA Compared to PCP*



Fund	Distribution (cents per security)				Compound Annual Growth Rate
	2004	2005	2006	2007	
MIG	7.5	7.5 ¹	21	20	39%
MAp	12	20	25	26	29%
MCG	23	29	39	42	22%

* Calculated for the six months ended 31 December 2006 for MIG and MCG and for the 12 months ended 31 December 2006 for MAp on a proportionately consolidated basis. Assumes the portfolio held by the fund as at 31 December 2006 was held over the prior corresponding period (weighted average over 2006 for MAp). Calculated pre-forex effects.

¹ Excludes special distribution of 70 cents as a result of the sale of MIG's 40% interest in Cin

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Base fees

Wholesale equity funds	Retail equity funds	Australian listed property	Listed infrastructure	Unlisted infrastructure	Private equity	Hedge funds
0.2% – 0.8%	0.7% – 2.8%	0.6% – 1%	Non MBL: 1.3% ¹ MBL: 1.1% ²	Non MBL: 1.5% MBL: 1.5%	1.5% – 2.5%	2.0% +

Performance fees

Listed funds	Unlisted funds
20% of outperformance over benchmark (eg market benchmark)	20% of total return (once threshold met)

¹ Weighted average of BBI, SKICA, AIX, BBW, CIF, SPN, HICL, BBP, based on market capitalisation as at 30 June 2007.

² Weighted average of MIG, MAP, MCG, DUET, MIIF, MIC and MKIF, based on market capitalisation as at 30 June 2007 (except for DUET and MKIF which are included at 50% to reflect economic ownership of JV manager).

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Exposure to interest rates



Over \$95 billion of debt across IBF managed assets – majority hedged

- Over the **short to medium term**, cashflows of IBF funds are relatively insensitive to changes in interest rates due to significant interest rate hedging
- The table below shows the % of asset debt hedged over the following terms*

0-2 years	2-4 years	4-7 years	>7 years
91%	81%	70%	45%

- Over the **long term**, indexed cashflows provide a natural hedge to rising interest rates. The table below illustrates the natural hedge for MIG's two largest investments

	407 ETR A\$m	M6 Toll A\$m
Valuation at 31 December 2006	2,935.5	2,562.2
Interest rates +1% ¹	(73.2)	(7.0)
Risk-free rate +1% ²	(587.0)	(405.8)
Inflation +1% ³	792.3	539.8
Valuation	3,067.6	2,689.2
Valuation uplift	4.5%	5.0%

* As at 31 December 2006

1. Due to increase in debt servicing costs

2. Due to increase in discount rate/ cost of equity.

3. Due to increase in toll revenue as toll prices linked to inflation.

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IBF fund snapshots

All figures provided for IRR and market capitalisation are as at 30 June 2007, except where otherwise indicated.

IRR is the annualised return based on all capital raised, distributions paid and market capitalisation for IBF funds since inception to 30 June 2007.

Asset portfolios of funds as at 30 June 2007, except where otherwise indicated.



Macquarie Infrastructure Group



MACQUARIE

A listed fund that invests in toll roads around the world

About MIG (MIG:ASX)	MIG is one of the world's largest private toll road developers, with a significant proportion of its assets in the development or ramp-up stages, providing strong growth potential. More info: www.macquarie.com.au/mig	
Performance	IRR: 17.8%	
Asset portfolio	Australia – Westlink M7 (47.5% interest) France – Autoroutes Paris-Rhin-Rhône (APRR) (20.4% interest) Germany – Warnow Tunnel (70.0% interest) UK – M6 Toll (100% interest)	Portugal – Vasco da Gama Bridge (30.6% interest) – 25 th April Bridge (30.6% interest) US – Skyway (22.5% interest) – South Bay Expressway (50.0% interest) – Dulles Greenway (50.0% interest) – Indiana Toll Road (25.0% interest) Canada – 407 ETR (30.0% interest)
MIG facts	– Listed: December 1996 – ASX Top 35	– Security holders: Approx 50,600 – Market capitalisation: A\$9.1bn

A listed fund that invests in airports globally

About MAP (MAP:ASX)	<p>MAP has acquired a portfolio of high quality airport assets with strategically appealing characteristics such as dominant market position, under-developed commercial opportunities, a capacity to expand services, and potential to increase returns by optimising capital structures.</p> <p>More info: www.macquarie.com/map</p>	
Performance	IRR: 25.8%	
Asset portfolio	Australia – Sydney Airport (72.1% interest)	UK – Bristol Airport (32.1% effective interest)
	Denmark – Copenhagen Airport (53.4% interest)	Belgium – Brussels Airport (53.9% interest)
MAP facts	– Listed: April 2002	– Security holders: Approx 35,000
	– ASX Top 50	– Market capitalisation: A\$6.9bn

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Macquarie airport investments



About the combined holdings	<p>The funds currently investing in airports that are managed by Macquarie are MAP, MAG, MEIF, MIIF, SAIF, and GIF II. Each fund has its own investment criteria and due diligence process, ensuring that acquisitions benefit the fund and its investors.</p>	
Combined asset portfolio¹	Australia – Sydney Airport (81.8% interest ²)	UK – Bristol Airport (100% interest)
	Denmark – Copenhagen Airport (53.4% interest)	Belgium – Brussels Airport (70.0% interest)
	Tanzania – Kilimanjaro Airport (30.0% interest)	

¹ The interest held in each asset is shown as a net figure after removing double counting for common interests

² Includes MTAA, Colonial, UniSuper and OTPP interests managed through Southern Cross Australian Airports Trust (SCAAT), an investment vehicle managed by Macquarie Airport Management which holds a 62.3% interest in SCACH (Sydney Airport).

A listed fund that invests in communications infrastructure assets globally

About MCG (MCG:ASX)	MCG invests in communications infrastructure in OECD countries, including terrestrial broadcast infrastructure, satellite related assets and telecommunication sites. MCG targets assets with predictable cashflows, revenue growth potential through increased service to new and existing customers, an available significant shareholding, and an experienced management team. More info: www.macquarie.com.au/mcg	
Performance	IRR: 28.4%	
Asset portfolio	Australia – Broadcast Australia (100% interest) UK – Arqiva / National Grid Wireless (43.7% interest)* – Airwave (50% interest) – Global Tower Partners (28.7% interest)**	
MCG facts	– Listed: August 2002 – ASX Top 100	– Security holders: Approx 14,500 – Market capitalisation: A\$3.2bn

* Arqiva acquired 100% of National Grid Wireless in April 2007.

** Announced in July 2007.

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Macquarie Korea Infrastructure Fund



MACQUARIE

A listed fund investing in Korean PPI infrastructure assets

About MKIF (088980:KRX, MKIF:LSE)	MKIF is Korea's first listed infrastructure fund, and is managed by Macquarie Shinhan Infrastructure Asset Management Company Limited, a joint venture between Macquarie and Shinhan Financial Group. MKIF targets investments in PPI infrastructure projects in Korea such as toll roads and railways. MKIF was established in 2002 as an unlisted fund and subsequently listed on the Korea Exchange and London Stock Exchange in 2006. More info: www.macquarie.com/mkif	
Performance	– IRR (to listing): 31.5% – IRR (since listing): 9.8%	
Asset portfolio	Korea (Operating assets) – Gwangju 2nd Beltway Section 1 (100%) – Gwangju 2nd Beltway Section 3-1 (75.0%) – Soojungsan Tunnel (100%) – Baekyang Tunnel (99.2%) – Cheonan-Nonsan Expressway (60.0%) – Woomyunsan Tunnel (36.0%) – Daegu 4th Beltway East (85.0%) – Incheon International Airport Expressway (24.1%) – New Daegu Busan Expressway (6.5% ¹)	(Assets under construction) – Seoul Subway #9 (24.5%) – Seoul-Chuncheon Expressway (15.0%) – Yongin-Seoul Expressway (35.0% ²) – Machang Bridge (49.0% ³) – Incheon Grand Bridge (41.0%) – Seosuwon-Osan-Pyungtaek Expressway (-% ⁴)
MKIF facts	– Established: December 2002 – KRX Top 80	– Security holders: Approx 2,500 – Market capitalisation: KRW2.4 trillion (A\$3.1bn)

¹ After conversion of convertible bonds which mature in 2008

² MKIF has an option to acquire an additional 32.0% equity interest after two years of operation

³ MKIF has a take-out agreement to acquire the remaining 51.0% of the project equity after construction completion

⁴ MKIF's investment consists of subordinated loans to the concession company. MKIF has a second ranking pre-emptive right over the issue of new shares and the transfer of existing shares in the concession company (after existing shareholders)

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A listed company that invests in infrastructure businesses in the US

About MIC (MIC:NYSE)	MIC is a US-based infrastructure company that owns, operates and invests in a diversified group of infrastructure businesses. These businesses include airport services, district energy, off-airport parking, gas production and distribution and bulk liquid storage terminals. More info: www.macquarie.com/mic	
Performance	IRR: 33.4%	
Asset portfolio	US <ul style="list-style-type: none"> - Atlantic Aviation (100% interest) - FastTrack Airport Parking (87.9% interest) - Thermal Chicago (100% interest) - The Gas Company (100% interest) - International-Matex Tank Terminals (50.0% interest) 	
MIC facts	<ul style="list-style-type: none"> - Listed: December 2004 - Security holders: Approx 28,000 	<ul style="list-style-type: none"> - Market capitalisation: US\$1.8bn (A\$2.1bn)

33

Macquarie International Infrastructure Fund



A listed fund that invests in infrastructure assets around the world, with a focus on Asia

About MIIF (M41:SGX)	MIIF was formed to own and operate a diverse group of infrastructure businesses in Asia and around the world. It has invested directly and indirectly in a portfolio of infrastructure assets globally, and in the future, it will focus on investing directly in Asian infrastructure assets. MIIF aims to provide long-term capital growth and access to the stable and predictable cash flow characteristics of the sector. More info: www.macquarie.com/miif	
Performance	IRR: 13.4%	
Asset portfolio¹	Australia <ul style="list-style-type: none"> - MAp stapled securities (2.1% interest) - MCG stapled securities (3.7% direct) Belgium <ul style="list-style-type: none"> - Brussels Airport (3.2% direct & 1.7% indirect interest) Taiwan <ul style="list-style-type: none"> - Taiwan Broadband Communications (20.0% interest) 	UK <ul style="list-style-type: none"> - Arqiva/ National Grid Wireless (8.7% direct & 1.6% indirect interest)² - Macquarie European Infrastructure Fund (6.3% interest) Germany <ul style="list-style-type: none"> - TanQuid (100% interest) Canada <ul style="list-style-type: none"> - Leisureworld (55.0% interest) China <ul style="list-style-type: none"> - Changshu Xinghua Port (38.0% interest)
MIIF facts	<ul style="list-style-type: none"> - Listed: May 2005 	<ul style="list-style-type: none"> - Security holders: Approx 6,500 - Market capitalisation: S\$1.4bn (A\$1.1bn)

¹ Reflects events which have occurred subsequent to 30 June 2007. MIIF unwound the total return swap (TRS) arrangements with Macquarie Bank in respect to its interests in Macquarie Infrastructure Company (MIC) and DUET Group (DUET) on 2 July and 4 July respectively. MIIF's interests in MIC and DUET were sold for total gross considerations of US\$24.6 million and A\$65.1 million respectively. MIIF completed the acquisition of its 20% economic interest in Taiwan Broadband Communications on 18 July 2007.

² Arqiva acquired 100% of National Grid Wireless in April 07.

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A listed fund that invests in media assets globally

About MMG (MMG:ASX)	MMG is an ASX listed media fund which seeks to combine operational expertise from quality media operators with Macquarie's financing and acquisition expertise, to access investments across the media sector globally, and provide investors with stable cash yields, the benefits of organic growth through market growth and asset performance improvement, as well as growth through acquisition. More info: www.macquarie.com.au/au/mmg	
Performance	IRR: 12.5%	
Asset portfolio	Australia <ul style="list-style-type: none"> - Macquarie Regional Radioworks (100% interest) - Southern Cross Broadcasting (100% interest)* Taiwan <ul style="list-style-type: none"> - Taiwan Broadband Communications (60.0% interest) US <ul style="list-style-type: none"> - American Consolidated Media (100% interest) 	
MMG facts	<ul style="list-style-type: none"> - Listed: November 2005 - ASX Top 200 	<ul style="list-style-type: none"> - Security holders: Approx 7,000 - Market capitalisation: A\$1.0bn

* Announced in July 2007, subject to shareholder approval and completion of a Scheme of Arrangement expected to occur in October 2007.

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Macquarie Capital Alliance Group



A listed fund investing across a range of industry sectors globally in its own right and as a co-investor alongside Macquarie Bank Group and/or its clients

About MCAG (MCQ:ASX)	MCAG provides an opportunity to co-invest with the Macquarie Bank Group and its clients. MCAG focuses on assets with privileged market positions and strong growth prospects. It typically looks to hold assets for the medium term and targets private equity style returns. MCAG has a global mandate with a bias towards OECD countries. More info: www.macquarie.com.au/mcag	
Performance	IRR: 11.4%	
Asset portfolio	Australia <ul style="list-style-type: none"> - Regis (46.0% interest)* (formerly Retirement Care Australia) - Zig Inge (49.0% interest) US <ul style="list-style-type: none"> - AIR-serv (60.3% interest) 	Netherlands <ul style="list-style-type: none"> - European Directories (39.0% interest) UK <ul style="list-style-type: none"> - Red Bee Media (65.3% interest)
MCAG facts	<ul style="list-style-type: none"> - Listed: April 2005 - ASX Top 200 	<ul style="list-style-type: none"> - Security holders: Approx 10,000 - Market capitalisation: A\$1.2bn

* Completed July 2007.

36

A listed fund that invests in energy utility infrastructure

About DUET (DUE:ASX)	DUET is an ASX listed energy utility infrastructure fund managed by a 50:50 joint venture company owned by Macquarie Bank and AMP Capital Investors. DUET invests in energy utility assets in OECD countries that are either regulated or have predominantly contracted revenue streams. DUET targets assets with predictable cashflows and invests in assets which provide diversification of energy source, geography, regulatory regimes and operator. More info: www.duet.net.au	
Performance	IRR: 31.3%	
Asset portfolio	Australia <ul style="list-style-type: none"> - Multinet Gas Holdings (79.9% interest) - United Energy Distribution (66.0% interest) - Dampier to Bunbury Natural Gas Pipeline (68.6% interest*) - AlintaGas Networks (25.9% interest) 	US <ul style="list-style-type: none"> - Duquesne Light (29.0% interest)
DUET facts	<ul style="list-style-type: none"> - Listed: August 2004 - ASX Top 200 	<ul style="list-style-type: none"> - Security holders: Approx 17,000 - Market capitalisation: A\$2.3bn

* As at 31 December 2006. Reducing to 60% as other equity owners pay up their shares

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Macquarie Power & Infrastructure Income Fund



A listed trust investing in North American infrastructure assets, with an emphasis on power infrastructure and Canadian assets

About MPT (MPT.UN:TSX)	MPT is a TSX-listed income fund that invests in North American infrastructure assets, with an emphasis on power infrastructure and a preference for Canadian assets. It aims to acquire and actively manage a high-quality portfolio of long-life assets to improve their financial performance and provide growing and sustainable distributions to unitholders for the long term. More info: www.macquarie.com/mpt	
Performance	IRR: 10.7%	
Asset portfolio	Canada <ul style="list-style-type: none"> - Cardinal (100% interest) - Leisureworld (45.0% interest) - Erie Shores Wind Farm (100% interest)* - Sechelt, Hluey Lakes, Dryden and Wawatay (hydro facilities) (100% interest)* - Whitecourt (biomass facility) (100% interest)* - Chapais (biomass facility) (31.3% interest)* 	US <ul style="list-style-type: none"> - Subordinated debt investment in six US wind farms*
MPT facts	<ul style="list-style-type: none"> - Listed: April 2004 - Unitholders: Approx 19,000 	<ul style="list-style-type: none"> - Market capitalisation: C\$492m (A\$544m)

* These assets are held within Clean Power Operating Trust which was acquired by MPT on June 26, 2007.

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An unlisted fund investing in European infrastructure assets

About MEIF	MEIF is a wholesale fund focusing on investments in infrastructure and related assets in European OECD countries. It aims to invest in assets that provide essential services to the community with sustainable and predictable cashflows. MEIF's investors are primarily pension funds and other institutional investors seeking long-term, stable returns. More info: www.macquarie.com/meif	
Asset portfolio	Sweden <ul style="list-style-type: none"> - Arlanda Express airport rail link (100% interest) - MEIF Renewables (100% interest) Belgium <ul style="list-style-type: none"> - Brussels Airport (10.0% interest) France <ul style="list-style-type: none"> - Autoroutes Paris-Rhin-Rhône (APRR) (20.4% interest) - MEIF Renewables (100% interest) 	UK <ul style="list-style-type: none"> - Wales & West Utilities (31.0% interest) - MEIF Renewables (100% interest) - Wightlink (100% interest) - Bristol Airport (50.0% interest) - Thames Water (12.4% interest) Netherlands <ul style="list-style-type: none"> - NRE (49.0% interest)* - Obragas/NetH (49.0% interest)**
MEIF facts	- Established: April 2004	

* Represents economic interest. NRE is subject to closing arrangements.

** Obragas/NetH reached financial close on 12th July 2007.

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Macquarie European Infrastructure Fund II



An unlisted fund investing in European infrastructure assets

About MEIF II	MEIF II is a wholesale investment vehicle with a mandate to invest in infrastructure businesses located in European Union (EU) member states, Norway, Switzerland and other countries acceding to the EU on set dates during the fund's commitment period. It aims to invest in assets that provide essential services to the community, a strategic competitive advantage and sustainable and predictable cashflows over the long term. More info: www.macquarie.com/meif2	
Asset portfolio	UK <ul style="list-style-type: none"> - Thames Water (23.2% interest) - National Car Parks (100% interest)* - Arqiva/National Grid Wireless(14.5% interest)** - Airwave (50.0% interest) 	
MEIF II facts	- Established: May 2006	

* The fund owns 100% of ordinary shares issued. Management contributed 0.6% of the equity under a Management Incentive Scheme.

** Arqiva acquired 100% of National Grid Wireless in April 2007. Represents economic interest.

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An unlisted Korean infrastructure fund

About MKOF	MKOF was established under Korean Indirect Investment Asset Management Business Act to provide Korean and non-Korean investors with opportunities to invest in essential infrastructure assets such as gas, power, water, transport, telecommunications, media and social infrastructure.
Asset portfolio	Korea <ul style="list-style-type: none"> - SK E&S Gas Distribution (49.0% interest) - Hanjin Pacific Corporation - Japanese, Taiwanese container terminals (40.0% interest) - West Sea Power/ West Sea Water (100% interest) US <ul style="list-style-type: none"> - Total Terminals International - US container terminals (40.0% interest)
Details	- First close: Dec 2005

This factsheet does not constitute a solicitation of capital commitments by MKOF. It is not MKOF's intention to solicit capital commitments via this factsheet.

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Macquarie Infrastructure Partners



An unlisted fund investing in North American infrastructure assets

About MIP	MIP is a newly established fund that intends to earn income directly and indirectly from infrastructure assets and assets with similar characteristics located predominantly in the United States and Canada. It is a closed-ended 10-year fund with possible extensions.	
Asset portfolio	US <ul style="list-style-type: none"> - Aquarion Company (55.0% interest) - Duquesne Light Holdings (22.0% interest) - Skyway (22.5% interest) - South Bay Expressway (50.0% interest) - Dulles Greenway (50.0% interest) - Indiana Toll Road (25.0% interest) - Global Tower Partners (56.2% interest)* 	Canada <ul style="list-style-type: none"> - Halterm Limited (100% interest) - Fraser Surrey Docks (100% interest) - A-25 (100% interest)**
MIP facts	- Established: May 2006	

* Announced in July 2007.

** Subject to closing arrangements.

An unlisted fund investing in essential infrastructure assets in North America

About MEAP	MEAP was established to provide Canadian investors with exposure to essential infrastructure assets across North America, including regulated electricity, gas, water and public-private transportation assets.
Asset portfolio	Canada <ul style="list-style-type: none"> - AltaLink electricity transmission network (23.1% interest) - Sea to Sky Highway Improvement Project (100% interest) - Edmonton Ring Road Project (81.0% interest) US <ul style="list-style-type: none"> - Aquarion Company (33.0% interest)
MEAP facts	- Established: May 2003

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Global Infrastructure Funds



Unlisted funds investing in infrastructure in OECD and OECD like countries

About the funds	<p>GIF II and GIF III are both 10-year, closed-end funds which target assets characterised by their sustainable competitive advantage, and look to add value to investments through active management.</p> <p>GIF II is fully invested or committed to invest into specific investments.</p>		
Asset portfolio	GIF II UK <ul style="list-style-type: none"> - Wales & West Utilities (5.2% interest) - Arqiva / National Grid Wireless (0.7% interest)* Belgium <ul style="list-style-type: none"> - Brussels Airport (3.0% interest) New Zealand <ul style="list-style-type: none"> - Retirement Care New Zealand (100% interest) 	Poland <ul style="list-style-type: none"> - DCT Gdansk (63.8% interest) Spain <ul style="list-style-type: none"> - Itevelesa (38.8% interest) US <ul style="list-style-type: none"> - Duquesne Light (6.6% interest) France <ul style="list-style-type: none"> - French windfarms (100% interest) 	GIF III US <ul style="list-style-type: none"> - Global Tower Partners (6.6% interest)**
GIFs facts	GIF II <ul style="list-style-type: none"> - Established: Sep 2003 	GIF III <ul style="list-style-type: none"> - Established: April 2007 	

* Arqiva acquired 100% of National Grid Wireless in April 2007. GIF II did not participate in the Arqiva funding for NGW because it was fully invested. As a result, GIF II's economic interest was reduced from 1.4% to 0.7%.

** Announced in July 2007.

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Unlisted funds investing in and developing a diverse range of sub-Saharan infrastructure assets

About the funds The African funds are managed by two joint ventures between Macquarie and Old Mutual Asset Managers (OMAM) and Kagiso Trust Investments (KTI) of South Africa. South Africa Infrastructure Fund (SAIF) and African Infrastructure Investment Fund (AIIF) have currently invested in a portfolio of infrastructure projects, including toll roads and airports, providing local investors with an opportunity to benefit from the unique characteristics of infrastructure and at the same time contribute to regional infrastructure and economic development.

The recently launched Kagiso Infrastructure Empowerment Fund (KIEF) is the largest pool of dedicated infrastructure equity, designated as Black Economic Empowerment (BEE) equity in the region.

Asset portfolio	SAIF	AIIF	KIEF
	South Africa	South Africa	South Africa
	<ul style="list-style-type: none"> - Trans African Concessions (44.3% interest) - N3 Toll Concessions (28.0% interest) - Bakwena Platinum Corridor Concessionaire (25.0% interest) 	<ul style="list-style-type: none"> - Trans African Concessions (23.2% interest) - N3 Toll Concessions (10.2% interest) - Neotel (SNO)(5.4% interest) 	<ul style="list-style-type: none"> - Neotel (SNO)(2.6% interest)
	Tanzania <ul style="list-style-type: none"> - Kilimanjaro Airport Development Company (30.0%) 		
African fund facts	SAIF	AIIF	KIEF
	<ul style="list-style-type: none"> - Established: June 1996 	<ul style="list-style-type: none"> - Established: January 2004 	<ul style="list-style-type: none"> - Established: September 2006

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Real Estate Funds

Macquarie Real Estate Capital

Funds management

- Specialising in the sponsorship, creation and management of specialist real estate investment trusts and unlisted funds in the world's major capital markets

Investment banking

- Facilitates complex transactions, providing effective risk management and often co-investing with clients to deliver superior returns

Land development

- Various development activities throughout Australia, Asia, Africa and the US in residential and commercial sectors

Asset and property management

- Services encompass property acquisition and disposal and various aspects of asset management, tenant relations, development, refurbishment and facilities management

Real estate research

Macquarie Real Estate Structured Finance

Structured finance

- A leading provider of financing solutions for real estate projects and clients across all major real estate sectors

Key areas of expertise:

- Real estate project financing
- Senior mezzanine debt and equity funding
- Joint Ventures
- Risk Participation Finance

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A global real estate platform



- Manages over 700 properties valued in excess of \$A24b
- Portfolio comprises seven listed and 18 unlisted property funds
- The Macquarie Real Estate team comprises of over 530 staff located in 22 locations across 10 countries

EUROPE

- Macquarie Real Estate Capital
- Macquarie Real Estate Structured Finance
- Macquarie Global Property Advisors
- Macquarie Office Trust
- Macquarie CountryWide Trust

SOUTH AFRICA

- MedaStat

INDIA

- Macquarie Real Estate Capital
- McLeston Communities

UAE

- Macquarie Real Estate JV with ADCB

SOUTH KOREA

- Macquarie Real Estate Capital
- Macquarie Global Property Advisors
- MOO CR-REIT
- Schroder Asian Properties

JAPAN

- Macquarie Real Estate Capital
- Macquarie Global Property Advisors
- Macquarie Goodman Asa



CHINA

- Macquarie Real Estate Capital
- Macquarie Global Property Advisors
- First China Property Group
- MWREF
- Schroder Asian Properties

MALAYSIA

- Macquarie Global Property Advisors

NEW ZEALAND

- Macquarie CountryWide Trust
- Macquarie Leisure Trust Group
- MREMS

SINGAPORE

- Macquarie MEAG Prime REIT
- Schroder Asian Properties
- Macquarie Global Property Advisors

HONG KONG

- Macquarie Global Property Advisors
- Macquarie Real Estate Capital
- Macquarie Goodman Asa
- Schroder Asian Properties

US

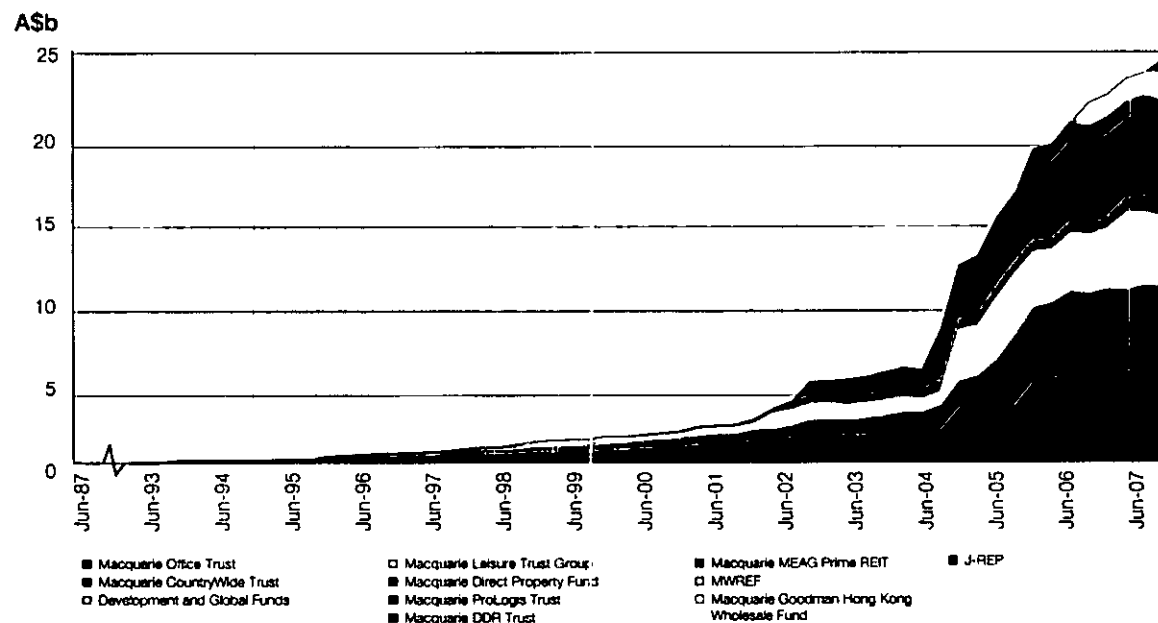
- Macquarie Real Estate Capital
- Macquarie DOR Trust
- Macquarie ProLogis Trust
- Macquarie CountryWide Trust
- Macquarie Office Trust
- Macquarie Leisure Trust Group
- Macquarie Real Estate Structured Finance
- MedaStat

MEXICO

- Macquarie ProLogis Trust

AUSTRALIA

- Macquarie Real Estate Capital
- Macquarie Real Estate Structured Finance
- Urban Pacific
- Macquarie Direct Property
- MREF Funds
- Macquarie CountryWide Trust
- Macquarie Office Trust
- Macquarie Leisure Trust Group
- MedaStat
- MREMS



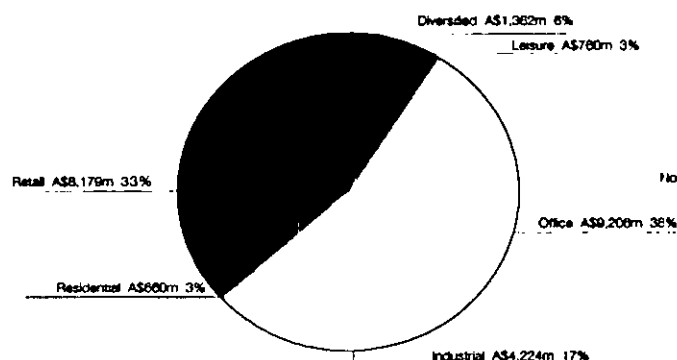
These figures exclude the Macquarie Industrial Trust which started with ~\$64m AUM and merged with Goodman Hardie to become the Goodman Group which has \$35bn in AUM
Past performance is not a reliable indicator of future performance. All figures as at 30 June 2007.

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Global expertise in all major sectors



Assets by sector



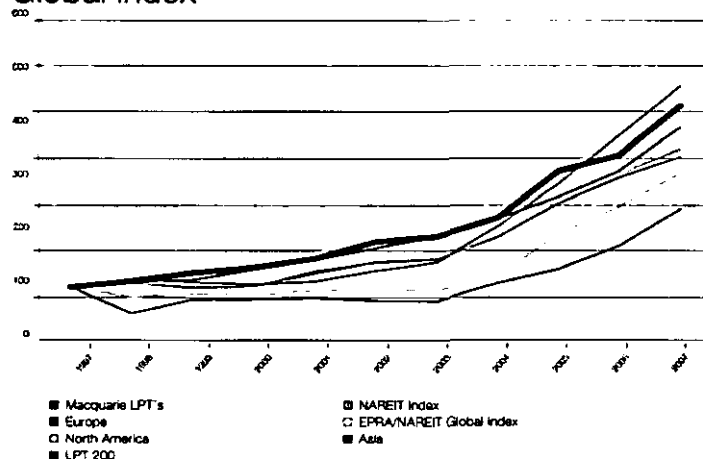
Assets by region



All figures as at 30 June 2007.

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Global index



- LPT's managed by Macquarie Real Estate and associates have provided high risk-adjusted returns and outperformed major global REIT indices over the last 10 years

	NAREIT Index	LPT 200	Macquarie LPT's	EPRA/NAREIT Global Index	North America	Asia	Europe
10-year returns	13.16%	14.87%	15.98%	12.13%	13.64%	9.46%	16.92%
Annual volatility	12.67	5.95	9.99	23.15	13.47	30.68	16.87

Accumulated return on the Macquarie LPTs is calculated assuming that an investor acquired an initial portfolio on 31 March 1997 (weighted by market capitalisation at that date) and then participated (pro rata) in every capital raising undertaken by each Macquarie LPT over the period shown. Macquarie LPTs currently included in the index are MOF, MCW, MLE, MDT, MPR. Past performance is not a reliable indicator of future performance.
Source Macquarie Real Estate as at 30 June 2007.

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Innovating in Australia



- Pioneered sector-specific LPTs
- Created the first property trust Reset Preference units
- Executed the first Commercial Mortgage Backed Securities program for an LPT to reduce debt costs for investors
- First to establish value-adding joint ventures for LPTs investing in US assets
- Refined the concept of financiers sharing risk with real estate developers, pioneering Risk Participation Loans (RPL)
- Stapling of the Macquarie Leisure Trust and operating company to provide investors with exposure to the complete leisure business

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- First wholly-owned foreign asset management company authorised to manage REITs in Korea
- Successful listing of the first foreign managed REIT in Korea
- Pioneered an innovative asset backed securitisation structure to acquire four office buildings in Seoul
- Pioneered investment in China's housing boom for foreign capital
- Launched one of the first wholesale funds investing in core real estate in China
- Issued the first CMBS secured against a Chinese real estate portfolio

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Global leaders and Macquarie Real Estate



Macquarie Real Estate has partnered with some of the world's largest and most successful real estate companies via joint ventures and strategic alliances. These partnerships have enabled growth of existing vehicles offshore and facilitated the formation of co-branded property vehicles.

Maguire

Macquarie Office Trust's joint venture partner in Californian office real estate



Brandywine Realty Trust

Manages US assets in partnership with Macquarie Office Trust



**DEVELOPERS
DIVERSIFIED
REALTY**

Macquarie's joint venture partner in the management of Macquarie DDR Trust



US advisers to
Macquarie Office Trust



Macquarie CountryWide Trust's joint venture partner in the US



Macquarie ProLogis Trust's joint venture partner in North America

Macquarie Global Property Advisors

- A private equity real estate funds management company providing investment management services to investors seeking exposure to the Asian and European property markets
- Majority owned (51%) and managed by experienced senior management team
- The remaining 49% of the business is owned by the Macquarie Bank Group

Macquarie Goodman Asia

- A 50:50 joint venture between Macquarie Bank and Goodman Group
- Set up in 2004 to establish an industrial real estate management platform in Asia
- Established the Macquarie Goodman Hong Kong Wholesale Fund
- Acquired a 50% interest in J-Rep, a listed Japanese logistics, funds management and development business.

First China Property Group

- Joint venture between Macquarie Real Estate and Schroders Asian Properties LP
- Residential developer in Shanghai and Beijing

Abu Dhabi Commercial Bank

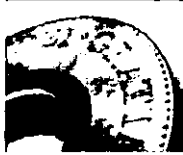
- A joint venture with Macquarie to develop real estate products in the United Arab Emirates

Milestone Communities

- A joint venture with Steve Waugh to build residential communities in India



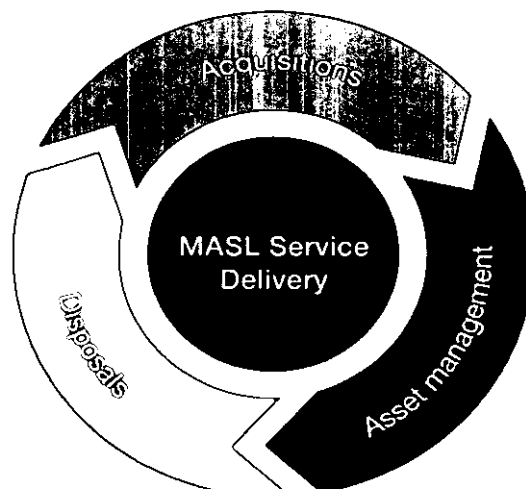
55



Asset management capabilities



- Macquarie Asset Services Limited (MASL) is the asset management arm of Macquarie Real Estate
- Provides a range of services to the division's funds that seek to maximise property performance and returns to investors
 - Acquisitions
 - Due diligence
 - Tenant relations
 - Leasing
 - Shopping centre management
 - Financial operations
 - Property and facilities management
 - Regulatory compliance
 - Environmental sustainability
 - Asset redevelopment and refurbishment
 - Budgeting and procurement
 - Disposals



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Real Estate Fund Snapshots

All figures provided for total commitments for unlisted funds are as at 30 June 2007, except where otherwise indicated

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Macquarie Office Trust



A listed property trust that invests in high grade office properties across Australia, Europe and the US

About MOF (ASX: MOF)	<p>Aims to provide unitholders with superior total returns and a secure income stream</p> <p>Dedicated asset management teams: in Australia and the US</p> <p>Leading advisors and investment partners are Principal Real Estate Investors, Maguire Properties and Brandywine Realty Trust</p> <p>More info: www.macquarie.com.au/au/property/mof</p>
Asset portfolio	<p>42[*] properties in Australia, Europe and the US including:</p> <ul style="list-style-type: none"> - No.1 Martin Place, Sydney, Australia (50% interest) - Citigroup Centre, Sydney, Australia (50% interest) - Wells Fargo Centre, Denver, Colorado (80% interest) - Wachovia Centre, Miami, Florida (50% interest)
Performance	<p>Annualised return since listing: 13.6%</p>
MOF facts	<ul style="list-style-type: none"> - Listed: December 1993 - Security holders: Approx 31,000 - Market capitalisation: \$A3.3b - No. of properties: 42[*] - Assets under management: \$A5.4b - Unit price: \$A1.67 ^{**} - NTA as at 31 Dec 2006: \$A1.46 ^{***} - Premium over NTA: 14% - FY07 yield: 6.7%

* Including City Central, Milan, Italy exchanged in March 2007 and 59 Gouldburn St, Sydney exchanged June 2007

** Closing unit price as at 30 March 2007

*** After distribution and excluding deferred tax liability

A listed property trust investing in predominantly grocery-anchored retail property. Current investments in Australia, New Zealand and the US

About MCW (ASX: MCW)	<p>Global mandate to own neighbourhood or single tenant properties anchored by market leading grocery retailers, therefore focusing on food and non-discretionary retail spending</p> <p>Objective to provide investors with highly stable income streams, with rental growth supported by strong anchor tenant sales growth, active asset management and capital appreciation</p> <p>Joint venture in the US with Regency Centers Corporation, who co-own, manage and redevelop the US portfolio</p> <p>Actively exploring new asset acquisition opportunities in Europe, Asia and emerging markets, utilising resources of Macquarie's Real Estate business</p> <p>More info: www.macquarie.com.au/mcw</p>
Performance	Annualised return since listing: 16.1%
MCW facts	<ul style="list-style-type: none"> - Listed: November 1995 - Security holders: 15,019 - Market capitalisation: \$A2.66b - No. Properties: 252* - Assets under management: \$A5.7b - Unit price: \$A2.02 - NTA as at 31 December 2006: \$A1.92** - Premium over NTA: 5.2% - FY07 yield: 7.7%***

* Including European acquisition

** Before distribution and including deferred tax liability

*** Based on consensus distribution forecast for the year 30 June 2007

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Macquarie Leisure Trust Group



MACQUARIE

A listed property trust and operating company that owns and operates leisure based property in Australia, New Zealand and the US

About MLE (ASX: MLE)	<p>Provides investors the potential to benefit from MLE's strong operational management capabilities and significant growth in the entertainment and recreation industries</p> <p>Portfolio of 66 properties, including two theme parks, seven marinas, 50 bowling alleys and six family entertainment centres</p> <p>Annualised total accumulated return of 38% achieved for the year to 30 June 2006</p> <p>More info: www.macquarie.com.au/au/property/mle</p>
Performance	Annualised return since listing: 39.6%
MLE facts	<ul style="list-style-type: none"> - Listed: July 1998 - Security holders: 8,012 - Market capitalisation: \$A713m - No. of properties: 66 - Assets under management: \$A0.6b - Unit price: \$A3.05 - NTA as at 31 Dec 2006: \$A1.61 - Premium over NTA: 85.1% - FY07 yield: 5.2%*

* Based on consensus distribution forecast for the year 30 June 2007

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A listed property trust that invests in state-of-the-art bulk distribution facilities in North America

About MPR (ASX: MPR)	Joint venture with ProLogis (NYSE: PLD), a leading provider of distribution facilities and services worldwide
	PLD is the largest industrial REIT on NYSE with \$US26.7b total assets owned, managed or under development
	Objective is to provide a secure income stream, derived from rental income, with the potential for capital growth
	Benefits from ProLogis' Operating System® to source and manage accretive investment opportunities in line with investment objectives
	More info: www.macquarie.com.au/au/property/trust
Performance	Annualised return since listing: 12.9%
MPR facts	<ul style="list-style-type: none"> - Listed: June 2002 - Security holders: 9,961 - Market capitalisation: \$A1,087m - No. of properties: 138 - Assets under management: \$A2.1b - Unit price: \$A1.255 - NTA as at 31 December 2006: \$A1.32* - Discount to NTA: -4.9% - FY07 yield: 8.6%**

Macquarie's joint venture with ProLogis ceased on 16 July 2007 in conjunction with the delisting of Macquarie ProLogis Trust.

* As at 31 December 2006 after December 2006 distribution and excluding deferred tax liability

** Based on consensus distribution forecast for the year 30 June 2007

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Macquarie DDR Trust



A listed property trust that invests in high quality value and convenience retail real estate in the US

About MDT (ASX: MDT)	Joint venture with Developers Diversified Realty (NYSE:DDR), the largest US owner and manager of value and convenience property
	MDT targets properties which are:
	<ul style="list-style-type: none"> ▪ projected to provide both long term growth and earnings stability ▪ generally located in major metropolitan US markets ▪ relatively modern with comparatively low capital expenditure requirements ▪ anchored by leading value and convenience retailers such as; Wal-Mart, TJX Companies, Kohls, Best Buy, PetSmart, Bed Bath and Beyond and Mervyns
	More info: www.macquarie.com.au/mdt
Performance	Annualised return since listing: 15.9%
MDT facts	<ul style="list-style-type: none"> - Listed: November 2003 - Security holders: 7,087 - Market capitalisation: \$A1,166m - No. of properties: 78 - Assets under management: \$A2.5b - Unit price: \$A1.255 - NTA as at 31 December 2006: \$A1.36* - Discount to NTA: -7.7% - FY07 yield: 8.0%**

* After distribution and excluding deferred tax liability

** Based on consensus distribution for the year 30 June 2007

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A Singapore-based REIT that invests in retail and commercial office assets in prime locations across Asia

About MMP REIT

Macquarie Pacific Star, a joint venture with MEAG GmbH and Investmore Enterprises, provides the REIT with property management and REIT management services

The current portfolio consists of two landmark properties on Orchard Road, Singapore, and seven properties in prime locations in Tokyo, Japan

More info: www.macquariepacificstar.com

Performance

Total return since listing: 37.1%

MMP REIT facts

- Listed: September 2005
- Market capitalisation: \$S1.18b
- No. of properties: 9
- AUM: \$S1.68b
- Unit price - \$S1.24 (as at 30 June 2007)
- NTA: \$S1.16
- Premium over NTA: 6.9%
- FY07 yield: 5.9%*

* Based on prospectus distribution forecast for the year 30 June 2007

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Macquarie Central Office CR-REIT



MACQUARIE

Macquarie's first property trust listed in Korea

About MCO CR-REIT

Investment in 22-storey Kukdong Building with 75,253sqm of gross floor area in the fringe CBD, Seoul, Korea. The building is within walking distance to major transportation nodes, amenities and entertainment areas

Performance

Total return since listing: 90.8%*

MCO CR-REIT facts

- Listed on KRX : January 2004
- Security holders: 1,091 holders
- Market capitalisation: \$A152m
- Asset under management: \$A210m**
- No. of properties: one commercial/office building
- Share price: KRW 7,800 as of 30 June 2007
- Annualised Dividend yield as of 30 June 2007: 8.4%***

* Based on initial offering price of KRW5,000 and share price as of 30 June 2007 of KRW 7,800 plus all dividends paid to date

** Acquisition cost as at Jan 2004 plus CAPEX to date

*** Based on annualised last announced half year dividend as of December 2006 and share price as of 30 June 2007 of KRW 7,800

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Unlisted wholesale fund

About Macquarie Goodman Hong Kong Wholesale Fund

- Macquarie Goodman Asia is a joint venture between Macquarie Bank and Goodman Group in Asia. In April 2006, MGA launched a Hong Kong Wholesale Fund with an initial portfolio of interests in seven industrial properties in Hong Kong totalling over \$A850m
- Located in markets adjacent to major logistics infrastructure
- As the gateway to China, Hong Kong is one of the most important ports for global trade, creating favourable conditions for industrial property ownership
- Further development of Goodman Group's customer service model in a key growth market
- On the ground capabilities with over 230 staff

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Macquarie Direct Property Fund



An unlisted open ended real estate investment fund, investing in both direct property and LPTs

About Macquarie Direct Property Fund

The Fund is currently invested in a diversified portfolio of real estate including Australian direct property, three overseas wholesale property funds with the balance of assets held in a specific core portfolio of income oriented LPTs.

Other investment opportunities, in Australia and internationally, may include:

- sub-underwriting of LPTs to generate fee income; and
- participation in pre-IPO Macquarie property trust offerings

Performance

Fund performance to 30 June 2007

Fund size \$A580m

	Retail	Wholesale
Total return for Jun qtr *	11.17%	11.61%
Total return since inception (Jan 06) *	27.54%	28.44%
Distribution for Jun qtr* (cpu)	2.25	2.37

A series of unlisted, wholesale real estate development funds, combining the financial capability, resources and skills of Macquarie with leading and experienced local development partners

About MREEF

Utilise quality development and value-added opportunities across the main real estate sectors around Australia

Manages and invests the funds, which are currently participating in projects with an end value of more than \$A2.65b

When fully invested, the assets under management across the whole portfolio are expected to be more than \$A2.8b

MREEF facts*

Fund	Launched	Equity Subscribed \$Am	No. Projects
MREEF1	Feb 2002	33	4
MREEF2	June 2003	50	5
MREEF3	Sep 2004	65	7
MREEF4	Aug 2004	35	4
MREEF5	Dec 2005	117	7
Total		300	27

* As at 30 June 2007

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Macquarie Property Income Fund



An open ended unlisted property securities fund

About MPIF

Aims to provide relatively high levels of after tax income, payable quarterly, from a portfolio of listed property securities

MPIF's investment is run on a multi-manager basis to reduce risk, whilst improving long term returns potential

Enhanced return potential is achieved by gearing the portfolio's investments, targeted at 50%

Performance

Fund performance to 30 June 2007 Gross Fund Size \$A141m* (ex distribution)*	
Total return for June qtr	-0.5%*
Total return since inception (Jun 03)	26.8%*
Distribution for June qtr	29.8 cpu*

Closed end private equity real estate capital wholesale funds

Macquarie Global Property Advisors unlisted funds

Global Fund I

- \$US529m of equity commitments
- Combined gross asset value of more than \$US2.6b since inception
- Single assets, portfolios, operating companies and developments

MGP Fund II

- \$US1.3b of equity commitments (two thirds Asia, one third Europe)
- \$US4b+ of buying power being invested in Europe and Asia
- Purchased or committed to acquire 49 properties in 13 countries for \$US3.2b to 31 May 2007 (fund is not fully invested)

MGP Japan Core Plus Fund

- \$US865m equity commitments
- Approximately \$US2.5b in buying power
- Focused on deriving superior returns from income producing property
- Purchased or committed to acquire a portfolio of 53 residential, office and retail properties (fund is not fully invested)

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MWREF



Unlisted wholesale fund investing in retail property in China

About the fund

One of the first core retail property wholesale funds investing in China. Long term investment in a geographically diversified and growing portfolio of core PRC retail property

- Launched in November 2006
- Comprising nine shopping mall assets in nine cities across China
- Joint venture between a leading PRC nationwide developer and Macquarie bringing PRC real estate development capabilities and track record together with international funds management expertise
- Conditional agreements and pipeline agreements for additional assets across China
- Strategically positioned fund to take advantage of economic growth and sustained increases in consumer demand in China

The fund targets attractive total returns and stable income toward the top end of returns for core funds

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Funds List

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Funds List - Assets Under Management

The tables in this section provide information that can be used as a general basis for the calculation of funds management base fees. It also indicates Macquarie's ownership of the management company and holding in the relevant fund.

Funds management base fees for real estate specialist funds, some other specialist funds and Funds Management and Financial Services funds are closely aligned with the assets under management (AUM) measure. However, the funds management base fees of a number of infrastructure funds and some other specialist funds are more closely aligned to an equity under management (EUM) measure, which is explained below and shown in the table on page 73.

	Ownership of management company (%)	Listing date	Stock Exchange/ ASX Code	MBL Group holding 30 June 2007 (%) ¹	Assets under management As at		
					Jun-07 \$Am	Mar-07 \$Am	Sep-06 \$Am
Specialist Funds							
Infrastructure							
Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	100	Mar-04	Listed on NYSE	-	423	419	444
Macquarie Global Infrastructure Total Return Fund	100	Aug-05	Listed on NYSE	<1	882	865	774
Total Listed Infrastructure (excluding those disclosed in EUM)					1,305	1,284	1,218
Real Estate							
Macquarie Central Office Corporate Restructuring REIT	100	Jan-04	Listed on KRX	20	219	226	239
Macquarie CountryWide	100	Nov-95	MCW	8	4,909	5,064	5,169
Macquarie DDR	50	Nov-03	MDT	2	1,288	1,349	1,417
Macquarie Leisure	100	Jul-98	MLE	5	622	611	519
Macquarie MEAG Prime REIT	50	Sep-05	Listed on SGX	24	658	621	569
Macquarie Office	100	Nov-93	MOF	7	5,788	5,705	5,374
Macquarie ProLogis	50	Jun-02	MPR	2	1,048	1,088	1,089
J-REP Co Ltd	25	Jun-06	Listed on TSE	25	206	-	-
Total Listed Real Estate					14,739	14,674	14,376
Total Unlisted Real Estate					3,814	3,623	3,541
Total Real Estate					18,553	18,297	17,917
Other							
Macquarie Fortress Australia Notes Trust	67	May-05	MFNHA	2	811	624	559
Macquarie New Zealand Fortress Notes Trust	67	May-05	Listed on NZX	-	104	104	89
Macquarie Private Capital Group	100	Mar-05	MPG	<1	60	59	58
Total Listed Other					775	787	706
Total Unlisted Other					10,112	5,530	3,801
Total Other (excluding those disclosed in EUM)					10,887	6,317	4,507
Funds Management and Financial Services							
Retail							
Wholesale	100	Unlisted			22,456	17,204	16,100
Macquarie Funds Management	100	Unlisted			44,481	42,668	33,447
Macquarie-IMM Investment Mgt Co. Ltd	55	Unlisted			4,252	5,414	5,656
Brook Asset Management	49	Unlisted			642	598	515
Total Funds Management and Financial Services					71,830	65,884	55,718

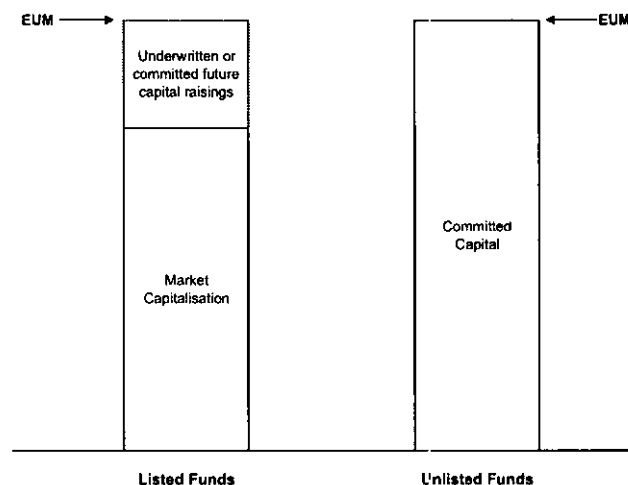
¹ MBL Group holdings at 30 June 2007 represents Macquarie's participating interest in the fund, excluding amounts held through True Index funds and their controlled entities.

The Investment Banking Funds (IBF) business tracks its funds under management using an Equity Under Management (EUM) measure. EUM is considered the most appropriate measure as the calculation of IBF's base management fee income is closely aligned with EUM. EUM differs from the Bank-wide AUM measure and is determined as follows:

Type of equity investment	Basis of EUM calculation
Listed funds	Market capitalisation at the measurement date plus underwritten or committed future capital raisings
Unlisted funds	Committed capital from investors at the measurement date less called capital subsequently returned to investors
Managed assets	Invested capital at measurement date

1. Managed assets include:

- a) Third party equity invested in IBF managed assets where management fees may be payable to Macquarie; and
b) Assets held directly by Macquarie acquired with a view that they may be sold into new or existing IBF managed funds.



If the fund is managed through a joint venture with another party, the EUM amount is weighted based on Macquarie's proportionate economic interest in the joint venture management entity. At 30 June 2007, this applied to MKIF and DUET, which are weighted at 50% as outlined in the table overleaf, and some other unlisted funds.

Where a fund's EUM is denominated in a foreign currency, amounts are translated to Australian dollars at the exchange rate prevailing at the measurement date.

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Funds List - Equity Under Management

	Ownership of management company (%)	Listing date	Stock Exchange/ASX Code	MBL Group holding 30 Jun 2007 (%) ¹	Equity under management As at		
					Jun-07 \$m	Mar-07 \$m	Sep-06 \$m
Listed Funds							
Market Capitalisation							
ConnectEast Group	100 ²	Nov-04	CEU	-	2,030	1,871	1,800
DUET Group	50	Aug-04	DUE	1	1,149	815	684
Macquarie Airports	100	Apr-02	MAP	16	8,943	6,857	5,189
Macquarie Airports Reset Exchange Securities Trust	100	Dec-04	MAZPA	-	915	925	917
Macquarie Capital Alliance Group	100	Apr-05	MCA	17	1,181	1,026	895
Macquarie Communications Infrastructure Group	100	Aug-02	MCG	12	3,223	2,625	2,448
Macquarie Infrastructure Company	100	Dec-04	Listed on NYSE	5	2,113	1,825	1,137
Macquarie Infrastructure Group	100	Dec-06	MIG	2	9,060	9,903	8,099
Macquarie International Infrastructure Fund	100	May-05	Listed on SGX	8	1,103	1,158	1,026
Macquarie Korea Infrastructure Fund	50	Mar-06	Listed on KRX & LSE	4	1,540	1,501	1,482
Macquarie Media Group	100	Nov-05	MMG	21	1,011	929	603
Macquarie Power & Infrastructure Income Fund ³	100	Apr-04	Listed on TSX	-	544	306	368
Southern Cross FLIERS Trust ⁴	100	Aug-02	SCF	-	-	-	663
Total Listed Funds - Market Capitalisation					30,812	29,741	25,091
Underwritten or Committed Future Capital Raisings							
Macquarie Media Group					-	-	410
Total Listed Funds - Underwritten or Committed Future Capital Raisings							410
Exchangeable Convertible Bonds							
Macquarie Communications Infrastructure Group					725	-	-
Total Listed Funds - Exchangeable Convertible Bonds					725		
Total IBF Equity Under Management - Listed Funds					31,537	29,741	25,501
Unlisted Funds							
Total IBF Equity Under Management - Unlisted Funds					19,525	19,153	9,702
Less IBF Listed Funds' investments in other IBF Funds					(962)	(975)	(1,053)
Total IBF Equity Under Management - Listed and Unlisted Funds					50,100	47,919	34,150
Macquarie Managed Assets - Invested Capital					7,674	7,291	4,458
Total IBF Equity Under Management					57,774	55,210	38,608

1. MBL Group holding at 30 June 2007 represents Macquarie's participating interest in the fund, excluding amounts held through True Index funds and their controlled entities

2. ConnectEast Management Limited (CEML), a wholly-owned subsidiary of Macquarie Bank, is the responsible entity of ConnectEast Investment Trust and ConnectEast Holding Trust, for which it is paid a fee of \$1 million per annum (indexed to CPI). CEML has outsourced the day-to-day management of the ConnectEast Group to ConnectEast Pty Limited, a company wholly-owned by the trusts

3. Excludes Class B exchangeable units

4. Southern Cross FLIERS Trust was delisted in December 2006



Base & Performance Fee Basis

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Base and Performance Fee Basis - Listed Investment Banking Funds



Fund	Base Fees			Performance Fees					Other Conditions
	%	Basis	Payable	Criteria	Benchmark	Value Of Fee	Scrp/cash	Period	
DUET Group (DUE)	1.00%	Of Net Investment Value (NIV) ¹	Quarterly in arrears	Out-performance of the benchmark	S&P/ASX 200 Industrials Accumulation Index	20% of out-performance	Payable to the Manager in cash, however the Manager may apply to re-invest in scrip ²	Six monthly in arrears	If the return is less than the benchmark in any period, the amount of the deficit is carried forward.
Macquarie Airports (MAP)	1.50% pa 1.25% pa 1.00% pa	Of the first \$A500 million of NIV Of the next \$A500 million of NIV In excess of \$A1 billion of NIV	Quarterly in arrears	Out-performance of the benchmark	MSCI World Transportation Infrastructure Index (excluding MAG and MAP) in local currency	20% of out-performance	Payable to the Manager in cash, however the Manager may apply to re-invest in scrip ²	Six monthly in arrears	Amounts invested in Macquarie Airports Group (MAG) are deducted from NIV to ensure no doubling up on base fees between MAP and MAG. If the return is less than the benchmark in any period, the amount of the deficit is carried forward. If the return is greater than the benchmark but no Performance Fee is payable, the surplus is carried forward.
Macquarie Capital Alliance Group (MCO)	1.50% pa	Of NIV	Quarterly in arrears	Out-performance of the benchmark	S&P/ASX 200 Accumulation Index	20% of out-performance	Payable to the Manager in cash, however the Manager may apply to re-invest in scrip ²	Quarterly in arrears	If the return is less than the benchmark in any period, the amount of the deficit is carried forward. If the return is greater than the benchmark but no Performance Fee is payable, the surplus is carried forward.
Macquarie Communications Infrastructure Group (MCI)	1.50% pa 1.25% pa 1.00% pa	Of the first \$A500 million of NIV Of the next \$A500 million of NIV In excess of \$A1 billion of NIV	Quarterly in arrears	Out-performance of the benchmark	S&P/ASX 200 Industrials Accumulation Index	20% of out-performance	Scrip, subject to six months notice of any variation	Six monthly in arrears	If the return is less than the benchmark in any period, the amount of the deficit is carried forward.

¹ NIV for any quarter equals: average market capitalisation of the Fund over the last 10-20 trading days (as relevant) of the quarter (or entire quarter for MCI); plus amount of any external borrowings (excluding borrowings from the POWERS Trust for DUE) by the Fund at the end of the quarter (excluding asset level borrowings); plus amount of any firm commitments to make further investments at the end of the quarter; less fund level cash at the end of the quarter.

² The decision to accept or reject the application will be made by the non-executive directors of the manager and/or company as appropriate.

Fund	Base Fees			Performance Fees					Other Conditions
	%	Basis	Payable	Criteria	Benchmark	Value Of Fee	Script/cash	Period	
Macquarie Infrastructure Company (MIC)	1.50% pa	Of the first \$US500 million of NIV	Quarterly in arrears	Out-performance of the benchmark	Weighted average of the MSCI US RM/Utilities Index and the MSCI Europe Utilities Index (in US dollars) based on net asset value split between investments in the US and Europe	20% of out-performance	Payable to the Manager in cash, however the Manager may elect to reinvest in scrip	Quarterly in arrears	If the return is less than the benchmark in any period, the amount of the deficit is carried forward. If the return is greater than the benchmark but no Performance Fee is payable, the surplus is carried forward.
	1.25% pa	Of the next \$US1 billion of NIV							
	1.00% pa	In excess of \$US1.5 billion of NIV							
Macquarie Infrastructure Group (MIG)	1.25% pa	Of the first \$A3 billion of NIV	Quarterly in arrears	Out-performance of the benchmark	S&P/ASX 300 Industrials Accumulation Index	15% of out-performance	Payable to the Manager in cash, however the Manager may apply to reinvest in scrip ²	Annually, payable in three equal annual instalments	Second and third instalments are payable subject to MIG's continued out-performance of the benchmark. If the return is less than the benchmark in any period, the amount of the deficit is carried forward.
	1.00% pa	In excess of \$A3 billion of NIV							
Macquarie International Infrastructure Fund (MIIF)	1.50% pa	Of NIV	Quarterly in arrears	Out-performance of the benchmark	Fixed 8% pa	20% of out-performance	Payable to the Manager in cash, however the Manager may elect to reinvest in scrip	Quarterly in arrears	The portion of fees received by other Macquarie entities for MIIF, MCG, MIC, MEIF and DUET, in relation to MIIF's holding of these investments, are deducted from the MIIF base fee to ensure no doubling up on fees earned by the Macquarie Group. If the return is less than the benchmark in any period, the amount of the deficit is carried forward.

² The decision to accept or reject the application will be made by the non-executive directors of the manager and/or company as appropriate.

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Base and Performance Fee Basis - Listed Investment Banking Funds



Fund	Base Fees			Performance Fees					Other Conditions
	%	Basis	Payable	Criteria	Benchmark	Value Of Fee	Scrip/cash	Period	
Macquarie Korea Infrastructure Fund (MKIF)	If (NIV + firm commitments) ⁴ is less than or equal to KRW1.5 trillion		Quarterly in arrears	Out-performance of the benchmark	Fixed 8% pa	20% of out-performance	Payable to the Manager in cash, however the Manager may elect to reinvest in scrip to the extent permitted by law	Quarterly in arrears	If the return is less than the benchmark in any period, the amount of the deficit is carried forward.
	1.15% pa	Of firm commitments							
	plus								
	1.25% pa	Of NIV							
	If (NIV + firm commitments) ⁴ is greater than KRW1.5 trillion								
	1.15% pa	Of KRW1.5 trillion multiplied by proportion of (NIV + firm commitments) represented by firm commitments							
	plus								
	1.05% pa	Of the excess of (NIV + firm commitments) over KRW1.5 trillion multiplied by proportion of (NIV + firm commitments) represented by firm commitments							
	plus								
	1.25% pa	Of KRW1.5 trillion multiplied by proportion of (NIV + firm commitments) represented by NIV							
plus									
1.10% pa	Of the excess of (NIV + firm commitments) over KRW1.5 trillion multiplied by proportion of (NIV + firm commitments) represented by NIV								

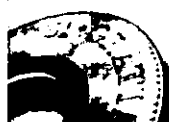
⁴ NIV for MKIF does not include firm commitments.

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Fund	Base Fees			Performance Fees					Other Conditions
	%	Basis	Payable	Criteria	Benchmark	Value Of Fee	Script/cash	Period	
Macquarie Media Group (MMG)	1.50% pa	Of NAV	Quarterly in arrears	Out-performance of the benchmark	8% plus Annual CPI Change	20% of out-performance	Payable to the Manager in cash, however the Manager may apply to reinvest in scrip ²	Quarterly in arrears	If the return is less than the benchmark in any period, the amount of the deficit is carried forward. If the return is greater than the benchmark but no Performance Fee is payable, the surplus is carried forward.
Macquarie Power & Infrastructure Income Fund (MPT)	\$C1,125,000 pa (CPI adjusted) plus negotiable increment for further assets acquisitions		Monthly in arrears	Distributable cash per security exceeds benchmark	Distributable cash of \$C0.95 per security per annum	25% of excess distributable cash	Cash	Annually	N/A

² The decision to accept or reject application will be made by the non-executive directors of the manager and/or company as appropriate.

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Based and Performance Fee Basis - Listed Real Estate Funds



MACQUARIE

Fund	Base Fees			Performance Fees					Other Conditions
	%	Basis	Payable	Criteria	Benchmark	Value Of Fee	Script/cash	Period	
Macquarie CountryWide Trust (MCW)	0.45% pa	Of total assets of the Trust up to \$A700 million	Six monthly, with quarterly payment on account	Trust performance measured every six months compared with benchmark performance	Retail Property Trust Accumulation Index	5% of total increase in unitholder value from outperformance	Paid by issue of units in Trust	Six months	Payment of total fees is subject to an 80 basis points ceiling per year (except where the Trust has outperformed its sector peers continuously over a three-year period). Any fees earned which exceed this limit are deferred until later periods (irrespective of future out/underperformance). Any underperformance in prior periods must be earned back before a performance fee becomes due.
	0.40% pa	Of total assets of the Trust over \$A700 million				15% of increased unitholder value above 2% pa outperformance	Issue price of units based on the 10-day weighted average price of units sold on the ASX from the ex-distribution date		
Macquarie DDR Trust (MDT)	0.45% pa	Of total assets of the Trust.	Six monthly, with quarterly payment on account	Trust performance measured every six months compared with benchmark performance	S&P/ASX 200 Property Accumulation Index	5% of total increase in unitholder value from outperformance	Paid by issue of Trust units and/or shares in US REIT (REIT Performance Shares) or in cash in certain circumstances	Six months	Payment of total fees is subject to an 80 basis points ceiling per year. Any fees earned which exceed this limit are deferred until later periods (except where the Trust has outperformed its sector peers continuously over a three year period). Any underperformance in prior periods must be earned back before a performance fee becomes due.
		Indirect proportionate interest in fair market value of the properties in the US partnership and any other Trust assets				15% of increased unitholder value above 2% pa outperformance	Issue price of units based on the 10 day weighted average price of units sold on the ASX from the ex-distribution date		
Macquarie Leisure Trust Group (MLE)	0.20% pa	Of total assets of the Trust	Calculated six monthly, in arrears	Trust performance measured every year compared with benchmark performance	50% of S&P/ASX Property 300 Index and	10% of increased unitholder value between 5-10% pa outperformance	Paid by issue of units in Trust	Annually	The total annual fee will not exceed 2.5% of the volume weighted average market capitalisation of MLE during the year. Any underperformance in prior periods must be earned back before a performance fee becomes due.
	3.50%	Amount available for distribution to unitholders			50% of the S&P/ASX Small Ordinaries Index (both accumulation)	15% of increased unitholder value above 10% pa outperformance	Issue price of units based on the 10-day weighted average price of units sold on the ASX from the ex-distribution date		

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Fund	Base Fees			Performance Fees					Other Conditions
	%	Basis	Payable	Criteria	Benchmark	Value Of Fee	Script/cash	Period	
Macquarie MEAG Prime REIT (MMP)	0.5% pa	Value of Trust Property ¹	Six monthly, with quarterly payment in arrears for scrip payment	Trust performance measured every six months compared with benchmark performance	An accumulation index based on all the REITs contained in the FTSE All-World Singapore universe (excluding MMP REIT)	5% of total increase in unitholder value from outperformance 15% of increased unitholder value above 2% pa performance	Paid by issue of Trust units or cash in certain circumstances Issue price of units based on the 10-day weighted average price of units sold on the Singapore Stock Exchange around the end of period date	Six monthly	Payment of total fees is subject to an 80 basis points ceiling per year. Any fees earned which exceed this limit are deferred until later periods (except where the Trust has outperformed its sector peers continuously over a three-year period). Any underperformance in prior periods must be earned back before a performance fee becomes due.
Macquarie Office Trust (MOF)	0.45% pa	Of total assets of the Trust up to \$A1 billion	Six monthly, with quarterly payment on account	Trust performance measured every six months compared with benchmark performance	Office Property Trust accumulation index	5% of total increase in unitholder value from outperformance	Paid by issue of units in Trust	Six monthly	Payment of total fees is subject to an 80 basis points ceiling per year (except where the Trust has outperformed its sector peers continuously over a three-year period). Any fees earned which exceed this limit are deferred until a later period underperformance. Any Underperformance in prior periods must be earned back before a performance fee becomes due.
	0.40% pa	Of total assets of the Trust over \$A1 billion				15% of increased unitholder value above 2% pa outperformance	Issue price of units based on the 10-day weighted average price of units sold on the ASX from the ex-distribution date		

¹ For non direct real estate related assets (investments in shares or units in entities which own real estate assets), Trust Property includes the value of the equity invested by MMP, where MMP owns >30% of the real estate related asset.

Where MMP owns >30% of a real estate related asset, Trust Property includes MMP's proportionate interest in the value of the underlying real estate of any entity which comprises the real estate related asset.

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Based and Performance Fee Basis - Listed Real Estate Funds



Fund	Base Fees			Performance Fees					Other Conditions
	%	Basis	Payable	Criteria	Benchmark	Value Of Fee	Script/cash	Period	
Macquarie ProLogis Trust (MPR)	0.45% pa	Total assets of the consolidated entity's interest in fair market value of the properties in the US partnership and any other Trust Assets	Six monthly, with quarterly payment on account	Trust performance measured every six months compared with benchmark performance	S&P/ASX 200 Property accumulation index	5% of total increase in unitholder value from outperformance 15% of increased unitholder value above 2% pa outperformance	Paid by issue of Trust units and/or shares in US REIT (REIT Performance Shares), or in cash in certain circumstances Issue price of units based on the 10 day weighted average price of units sold on the ASX from the ex-distribution date	Six monthly	Payment of total fees is subject to an 80 basis points ceiling per year (except where the Trust has outperformed its sector peers continuously over a three-year period). Any fees earned which exceed this limit are deferred until later periods. Any underperformance in prior periods must be earned back before a performance fee becomes due.
Macquarie ProLogis Income Trust (MPNPA)	0.45% pa	Of the fair value of the Trust assets. However, to the extent that base management fees have already been paid with respect to these assets elsewhere in the MPR group, the fees are not claimed again	Six monthly with quarterly payment on account	N/A	N/A	N/A	N/A	N/A	N/A

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Fund	Base Fees			Performance Fees					Other Conditions
	%	Basis	Payable	Criteria	Benchmark	Value Of Fee	Scrip/cash	Period	
Macquarie Private Capital Group (MPG)	1.00% pa 0.80% pa 0.60% pa	On net assets of the Group up to \$A300 million On net assets of \$A300 million and up to \$A600 million On net assets above \$A600 million	Calculated monthly, paid quarterly in arrears	Group performance measured every year compared with benchmark performance	10% pa	20% of total increase in net asset value including distributions above benchmark	Cash or stapled securities in MPG at Manager's discretion	Annually	Payment of the performance fee is subject to a high watermark which is re-set every four years.
Macquarie/First Trust Global Infrastructure/US Dividend and Income Fund (MFD)		Macquarie earns advisory fees of 0.60% pa of all assets within the core portfolio; an additional 0.60% pa of all unlisted assets within the portfolio; and a further 0.05% pa on total assets over \$US250 million	Quarterly in arrears	N/A	N/A	N/A	N/A	N/A	N/A
Macquarie Global Infrastructure Total Return Fund (MGU)		Macquarie earns advisory fees of 1.00% pa of total assets up to \$US300 million; 0.9% pa of total assets between \$US300 million and \$US500 million; 0.65% of total assets over \$US500 million	Quarterly in arrears	N/A	N/A	N/A	N/A	N/A	N/A

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MACQUARIE



Glossary

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\$/AUD	Australian dollar
ADCB	Abu Dhabi Commercial Bank
AIIF	African Infrastructure Investment Fund
AIX	Australian Infrastructure Fund
ASX	Australian Stock Exchange
AUM	Assets under Management
BBi	Babcock & Brown Infrastructure Group
BBP	Babcock & Brown Power
BBW	Babcock & Brown Wind Partners Group
\$C	Canadian dollar
CAPEX	Capital Expenditure
CIF	Challenger Infrastructure Fund

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Glossary



cpu	Cents per unit
DDR	Developers Diversified Realty
DUET	Diversified Utility and Energy Trusts
EBITDA	Earnings before Income Tax, Depreciation and Amortisation
EPRA/NAREIT	European Public Real Estate Association/National Association of Real Estate Investment Trusts
EUM	Equity under management
EV	Enterprise value
FY	Full year ended 31 March
GIF/GIF II	Global Infrastructure Fund/Global Infrastructure Fund II
HICL	Huntley Investment Company Limited
IPO	Initial Public Offering
IRR	Internal rate of return
IB	Investment Banking
IBF	Investment Banking Funds

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JV	Joint Venture
KIEF	Kagiso Infrastructure Empowerment Fund
KRW	Korean Won
KRX	Korea Exchange
LPT	Listed property trust
LSE	London Stock Exchange
MAG	Macquarie Airports Group
MAP	Macquarie Airports
MASL	Macquarie Asset Services Limited
MCAG	Macquarie Capital Alliance Group
MCG	Macquarie Communications Infrastructure Group
MCO-CR REIT	Macquarie Central Office Corporate Restructuring REIT
MCW	Macquarie CountryWide Trust
MDPF	Macquarie Direct Property Fund
MDT	Macquarie DDR Trust

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Glossary



MEAP	Macquarie Essential Assets Partnership
MEIF/MEIF II	Macquarie European Infrastructure Fund/Macquarie European Infrastructure Fund II
MGA	Macquarie Goodman Asia
MGP/MGPA	Macquarie Global Property Advisors
MGHKWF	Macquarie Goodman Hong Kong Wholesale Fund
MGQ	Macquarie Goodman Group
MIC	Macquarie Infrastructure Company
MIG	Macquarie Infrastructure Group
MIIF	Macquarie International Infrastructure Fund
MIP	Macquarie Infrastructure Partners
MKIF	Macquarie Korea Infrastructure Fund
MKOF	Macquarie Korea Opportunities Fund
MLE	Macquarie Leisure Trust Group
MMG	Macquarie Media Group
MMPR/ MMP REIT	Macquarie MEAG Prime REIT
MOF	Macquarie Office Trust

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MPIF	Macquarie Property Income Fund
MPR	Macquarie ProLogis Trust
MPT	Macquarie Power Income Fund
MREEF	Macquarie Real Estate Equity Funds
MSCI	Morgan Stanley Capital International
NAREIT	National Association of Real Estate Investment Trusts
NTA	Net tangible assets
NYSE	New York Stock Exchange
NZ	New Zealand
OECD	Organisation for Economic Cooperation and Development
pa	Per annum
PCP	Prior Corresponding Period
PLD	ProLogis
PPI	Public Private Initiative
PRC	People's Republic of China
REIT	Real Estate Investment Trust

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Glossary



\$S	Singapore dollar
S&P	Standard & Poor's
SAIF	South Africa Infrastructure Fund
SCAAT	Southern Cross Australian Airports Trust
SCACH	Southern Cross Airports Corporation Holdings
SGX	Singapore Stock Exchange
SKICA	Spark Infrastructure Group
SPN	SP AusNet
TSX	Toronto Stock Exchange
UK	United Kingdom
\$US	United States dollar
US/USA	United States of America

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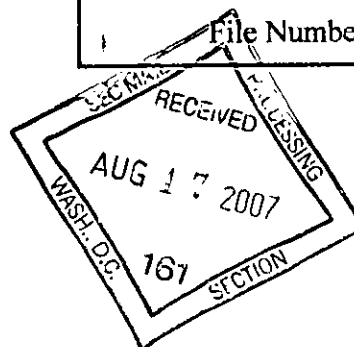
CHAIRMAN'S ADDRESS

MACQUARIE BANK AGM

19 JULY 2007

WESTIN HOTEL, SYDNEY

Macquarie Bank Limited.
File Number: 82-34740



CHECK AGAINST DELIVERY

GOOD MORNING LADIES AND GENTLEMEN AND WELCOME TO
MACQUARIE BANK'S 2007 ANNUAL GENERAL MEETING.

I'M DAVID CLARKE, THE CHAIRMAN OF MACQUARIE BANK AND I'LL BE
CHAIRING TODAY'S MEETING.

THE COMPANY SECRETARY HAS CONFIRMED THAT A QUORUM IS
PRESENT, SO I FORMALLY DECLARE THE MEETING OPEN.

AS WELL AS THOSE SHAREHOLDERS PRESENT IN PERSON, THE
HOLDERS OF 188 MILLION SHARES, OR APPROXIMATELY 70 PER
CENT OF THE BANK'S ORDINARY SHARE CAPITAL, ARE
REPRESENTED BY PROXIES.

BEFORE WE GET UNDERWAY, I WOULD LIKE TO INTRODUCE OUR
DIRECTORS AND SOME OF OUR SENIOR EXECUTIVES.

ON MY LEFT IS YOUR MANAGING DIRECTOR ALLAN MOSS.

For personal use only

For personal use only

NEXT TO HIM IS THE BANK'S CHIEF FINANCIAL OFFICER GREG WARD, THEN DEPUTY CHAIRMAN MARK JOHNSON, NON-EXECUTIVE DIRECTORS CATHERINE LIVINGSTONE AND JOHN ALLPASS, EXECUTIVE DIRECTOR LAURIE COX AND NON-EXECUTIVE DIRECTOR JOHN NILAND.

ON MY RIGHT IS OUR COMPANY SECRETARY, DENNIS LEONG.

NEXT TO HIM IS NON-EXECUTIVE DIRECTOR HELEN NUGENT, DEPUTY MANAGING DIRECTOR RICHARD SHEPPARD, THEN NON-EXECUTIVE DIRECTORS PETER WARNE, KEVIN MCCANN AND PETER KIRBY.

THERE ARE THREE MAJOR COMPONENTS TO THIS MORNING'S MEETING.

FIRST, I WILL PRESENT AN OVERVIEW OF OUR RESULTS FOR THE PAST FINANCIAL YEAR AND OUTLINE THE STRATEGY THAT DRIVES OUR PERFORMANCE.

THEN, ALLAN WILL DISCUSS THE RESULTS IN GREATER DETAIL, INCLUDING OUR FIRST QUARTER PERFORMANCE, BEFORE PROVIDING AN OUTLOOK STATEMENT FOR THE FULL FINANCIAL YEAR.

WE WILL THEN MOVE TO CONSIDER THE RESOLUTIONS SET OUT IN
THE NOTICE OF MEETING.

PLEASE BE ADVISED THAT THE USE OF RECORDING DEVICES,
PHOTOGRAPHIC EQUIPMENT AND MOBILE PHONES IS NOT
PERMITTED DURING THE MEETING.

AT THE END OF THE MEETING, ALL SHAREHOLDERS ARE INVITED TO
JOIN US FOR REFRESHMENTS IN THE FOYER.

PROFIT

TURNING NOW TO THE RESULTS, IT WAS A GREAT PLEASURE TO
ANNOUNCE THAT MACQUARIE BANK RECORDED A PROFIT OF \$1.46
BILLION FOR THE YEAR TO 31 MARCH 2007, AN INCREASE OF 60 PER
CENT ON THE PREVIOUS YEAR.

THIS MARKS OUR FIFTEENTH CONSECUTIVE YEAR OF RECORD
PROFIT, WHICH IS NOW ALMOST SIX TIMES THE LEVEL OF FIVE
YEARS AGO.

EPS

EARNINGS PER SHARE ALSO ROSE SUBSTANTIALY TO \$5.92 PER
SHARE, AN INCREASE OF 48 PER CENT ON THE PREVIOUS YEAR.

EARNINGS PER SHARE ARE NOW MORE THAN FOUR TIMES THE
LEVEL OF FIVE YEARS AGO.

DIVIDENDS

AS A RESULT OF OUR PROFIT GROWTH, SHAREHOLDERS RECEIVED
HIGHER DIVIDENDS.

ORDINARY DIVIDENDS FOR THE YEAR ROSE TO \$3.15 PER SHARE, AN
INCREASE OF ONE DOLLAR, OR 47 PER CENT.

DIVIDENDS PER SHARE ARE NOW MORE THAN THREE TIMES 2002
LEVELS.

INCOME

AS YOU WOULD EXPECT, OUR PROFIT GROWTH WAS BASED ON A
SUBSTANTIAL INCREASE IN INCOME, WHICH ROSE BY 49 PER CENT
TO \$7.2 BILLION.

THIS IS FOUR TIMES OUR 2002 LEVELS.

INTERNATIONAL INCOME

ONCE AGAIN, INTERNATIONAL INCOME HAS BEEN A HIGHLIGHT OF THE RESULT, RISING 70 PER CENT TO \$3.46 BILLION.

FOR THE FIRST TIME, INTERNATIONAL INCOME OUTSTRIPPED DOMESTIC INCOME, MARKING A REAL WATERSHED FOR THE BANK.

INTERNATIONAL INCOME NOW CONSTITUTES 55 PER CENT OF OUR TOTAL INCOME AND IS NINE TIMES HIGHER THAN IT WAS FIVE YEARS AGO.

THIS GROWTH, WHICH WE EXPECT TO CONTINUE, REFLECTS THE INCREASINGLY GLOBAL NATURE OF OUR BUSINESS.

INDEED, MACQUARIE HAS NOW EVOLVED FROM AN AUSTRALIAN INSTITUTION GROWING INTERNATIONALLY TO A GLOBAL INSTITUTION HEADQUARTERED IN AUSTRALIA.

ASSETS UNDER MANAGEMENT

ASSETS UNDER MANAGEMENT AT MARCH END STOOD AT ALMOST \$200 BILLION, HIGHLIGHTING BOTH THE GROWTH AND DIVERSITY OF OUR BUSINESS.

HAVING RISEN 41 PER CENT OVER THE PREVIOUS YEAR, THEY ARE NOW ALMOST FIVE TIMES 2002 LEVELS.

THEY ARE ALSO SPREAD ACROSS A WIDE RANGE OF ASSET CLASSES, INCLUDING INFRASTRUCTURE, PROPERTY AND SECURITIES FUNDS MANAGEMENT.

STAFF NUMBERS

WE INCREASED STAFF NUMBERS BY 22 PER CENT DURING THE YEAR, THUS HELPING TO DRIVE OUR CONTINUING GROWTH.

IN 2007, OUR STAFF NUMBERS EXCEEDED 10,000 FOR THE FIRST TIME, HAVING DOUBLED OVER THE PAST FIVE YEARS.

INTERNATIONAL STAFF NUMBERS HAVE EXPERIENCED EVEN STRONGER GROWTH, UP ALMOST 40 PER CENT OVER THE PAST YEAR AND UP MORE THAN 400 PER CENT OVER 2002 LEVELS.

SINCE BALANCE DATE, TOTAL STAFF NUMBERS HAVE CONTINUED TO RISE, TO MORE THAN 10,700 AT THE END OF THE FIRST QUARTER.

RISK WEIGHTED ASSETS

RISK WEIGHTED ASSETS GREW FROM \$28.8 BILLION TO \$39.4 BILLION AND ARE NOW ALMOST FOUR TIMES THE LEVEL OF FIVE YEARS AGO.

WE HAVE GROWN OUR CAPITAL PRUDENTLY TO SUPPORT OUR BUSINESS GROWTH, AS HIGHLIGHTED BY OUR RECENT SUCCESSFUL \$750 MILLION CAPITAL RAISING.

ALLAN WILL TALK ABOUT OUR CAPITAL GROWTH IN MORE DETAIL DURING HIS ADDRESS.

NON-OPERATING HOLDING COMPANY

AT LAST YEAR'S MEETING, I FORESHADOWED A RESTRUCTURE OF THE GROUP, PROMPTED BY THE BANK'S CONTINUED GROWTH.

AS I SAID AT THE TIME, THE GROWTH OF MACQUARIE'S NON-BANKING ACTIVITIES, ESPECIALLY OFFSHORE, MAKES IT DIFFICULT TO ACCOMMODATE OUR BUSINESS WITHIN AUSTRALIA'S BANKING REGULATIONS.

TO THIS END, WE ANNOUNCED THAT WE WOULD SEEK TO ESTABLISH A NON-OPERATING HOLDING COMPANY WHICH WOULD OWN BOTH BANKING AND NON-BANKING BUSINESSES.

BROADLY, THE RESTRUCTURE WILL LEAD TO THE ESTABLISHMENT OF A NEW LISTED ENTITY, COMPRISING TWO GROUPS – MACQUARIE BANK LIMITED AND ITS SUBSIDIARIES ON ONE SIDE AND ITS NON-BANK SUBSIDIARIES ON THE OTHER, SHARING A NUMBER OF CENTRAL SERVICES.

THIS WOULD ENABLE US TO CONTINUE GROWING OUR NON-BANKING BUSINESSES WHILE AT THE SAME TIME MEETING OUR OBLIGATIONS TO THE BANKING REGULATOR.

I AM PLEASED TO BE ABLE TO REPORT THAT THE RESTRUCTURE IS ON SCHEDULE.

IN FEBRUARY, WE SUBMITTED A FORMAL APPLICATION TO THE AUSTRALIAN PRUDENTIAL REGULATION AUTHORITY TO ESTABLISH A NON-OPERATING HOLDING COMPANY.

WHILE A NUMBER OF APPROVALS ARE STILL REQUIRED, THERE ARE ONLY A SMALL NUMBER OF ISSUES REMAINING TO BE RESOLVED.

AT THIS STAGE, WE ANTICIPATE THAT WE WILL SEEK SHAREHOLDER APPROVAL IN THE DECEMBER QUARTER OF THIS YEAR.

DISCUSSIONS ARE ALSO WELL UNDERWAY IN RELATION TO THE FUNDING FACILITIES REQUIRED FOR THE NON-OPERATING HOLDING COMPANY.

WE ARE ALSO SPEAKING WITH RATING AGENCIES REGARDING THE RESTRUCTURE AND THOSE DISCUSSIONS CONTINUE SATISFACTORILY.

WE WILL KEEP SHAREHOLDERS INFORMED OF DEVELOPMENTS AS THEY EMERGE.

ROBUST BUSINESS STRATEGY

WHILE WE ARE PROUD OF OUR GROWTH, WE ACKNOWLEDGE THAT STRONG PREVAILING MARKET CONDITIONS HAVE CLEARLY BENEFITTED THE GLOBAL FINANCIAL SERVICES INDUSTRY AS A WHOLE.

HOWEVER, WE ARE ALSO CONFIDENT THAT OUR BUSINESS STRATEGY CAN WITHSTAND ADVERSE MARKET CONDITIONS AS WELL.

ONE OF THE GREAT STRENGTHS OF OUR BUSINESS IS OUR DIVERSITY, BOTH ACROSS THE PRODUCTS AND SERVICES WE OFFER AND THE GEOGRAPHIC LOCATIONS IN WHICH WE OPERATE.

WE HAVE STRUCTURED OUR BUSINESSES FOR ROBUST PERFORMANCE THROUGH CYCLICAL PEAKS AND TROUGHS.

WE ARE CONSERVATIVELY CAPITALISED AND UNDERTAKE RIGOROUS STRESS TESTING TO ENSURE MACQUARIE CAN WITHSTAND ONCE-IN-A-GENERATION EVENTS.

IN RELATION TO OUR SPECIALIST FUNDS, WE TYPICALLY SELECT ASSETS IN INDUSTRIES WITH HIGH BARRIERS TO ENTRY AND WHICH PROVIDE SERVICES THAT ARE IN STRONG DEMAND.

AS A LONG-TERM INVESTOR IN THESE ASSETS, WE ALSO ENSURE THAT THEY ARE RESPONSIBLY FINANCED.

WE ARE THEREFORE CONFIDENT THAT WE WILL PERFORM WELL RELATIVE TO OUR PEERS, EVEN IN VERY TOUGH MARKET CONDITIONS.

OUR STRATEGY HAS BEEN TESTED IN CHALLENGING CONDITIONS AS RECENTLY AS 2002, WHEN WE STRONGLY OUTPERFORMED OUR GLOBAL COMPETITORS.

LONG-STANDING KEY PHILOSOPHIES

IN ADDITION TO THE POINTS I HAVE JUST OUTLINED, WE HAVE SOME LONG-STANDING KEY PHILOSOPHIES THAT HAVE GUIDED OUR BUSINESS SINCE INCEPTION.

THESE PRINCIPLES ENSURE THAT WE MAINTAIN A CONSISTENT APPROACH, EVEN AS WE CONTINUE TO DIVERSIFY AND GROW.

RISK MANAGEMENT IS A KEY AREA, WHICH PROVIDES THE FOUNDATION FOR THE ACTIVITIES WE UNDERTAKE AND THE DAY-TO-DAY CONTROLS THAT WE APPLY.

OUR RISK MANAGEMENT TEAM IS GROWING MORE RAPIDLY THAN THE BANK AS A WHOLE – ESPECIALLY IN ITS INTERNATIONAL PRESENCE – BECAUSE OF THE IMPORTANCE WE PLACE ON THIS ASPECT OF OUR BUSINESS.

WE ALSO HAVE SIX CORE GOALS AND VALUES, WHICH DIRECT THE WAY WE DO BUSINESS.

WE WORK HARD TO DELIVER VALUE TO OUR CLIENTS, WE AIM TO OBSERVE THE HIGHEST STANDARDS, WE ACT WITH INTEGRITY, WE ENCOURAGE TEAMWORK AMONG OUR PEOPLE, WE STRIVE FOR

PROFITABILITY AND WE ASPIRE TO PROVIDE FULFILMENT TO ALL OF OUR STAFF.

WE ALSO ENCOURAGE OUR STAFF TO USE THEIR ENTREPRENEURIAL SKILLS, WITHIN THE FRAMEWORK OF PRUDENT RISK MANAGEMENT.

THIS FREEDOM WITHIN BOUNDARIES, AS WE CALL IT, IS AN IMPORTANT FEATURE OF MACQUARIE'S SUCCESS.

AND, AS I'VE SAID MANY TIMES BEFORE, OUR PEOPLE ARE THE BANK'S MOST IMPORTANT ASSET.

IT IS THOSE PEOPLE WHO HAVE DELIVERED THE RESULTS WHICH I HAVE OUTLINED TO YOU TODAY.

ACCORDINGLY, WE HAVE REMUNERATION SYSTEMS THAT REWARD SUCCESS AND ENCOURAGE LONG-TERM COMMITMENT FROM OUR STAFF, AS WELL AS ALIGNING THEIR INTERESTS WITH THOSE OF OUR SHAREHOLDERS.

OUR REMUNERATION POLICIES ENABLE US TO ATTRACT AND RETAIN THE HIGHEST QUALITY STAFF AND ARE THEREFORE KEY DRIVERS OF SHAREHOLDER RETURNS.

I WILL SPEAK TO THIS POINT IN GREATER DETAIL WHEN I PRESENT THE REMUNERATION REPORT LATER IN THE MEETING.

THESE KEY PHILOSOPHIES HAVE HELPED US TO DELIVER CONSISTENTLY STRONG BENEFITS FOR OUR CLIENTS, OUR SHAREHOLDERS AND OUR STAFF.

WE ALSO WORK TO DELIVER VALUE TO THE COMMUNITIES IN WHICH WE OPERATE.

SUPPORT TO THE COMMUNITY

THESE COMMUNITY EFFORTS ARE LED BY THE MACQUARIE BANK FOUNDATION (ONE OF AUSTRALIA'S LARGEST CORPORATE FOUNDATIONS) WHICH SUPPORTED MORE THAN 500 COMMUNITY ORGANISATIONS DURING THE YEAR.

SUPPORT TO THE COMMUNITY IS ALSO PROVIDED BY MACQUARIE BANK'S STAFF, WHO RAISED A RECORD AMOUNT FOR CHARITY LAST YEAR AND DONATED MANY HOURS OF THEIR TIME IN A VOLUNTEER CAPACITY, IN AUSTRALIA AND AROUND THE WORLD.

JUST SOME OF THESE ACTIVITIES ARE SHOWN HERE, INCLUDING:

- A RENOVATION PROJECT UNDERTAKEN FOR THE SPASTIC CENTRE OF NSW

- A MACQUARIE BANK TEAM TAKING PART IN THE GREAT RIVER RACE ON THE THAMES
- A CYCLE CHALLENGE AROUND SOUTHERN SRI LANKA TO RAISE MONEY FOR CANCER RESEARCH, AND
- AN EDUCATION PROJECT WITH THE CAPE YORK INSTITUTE, ENABLING TOP INDIGENOUS STUDENTS FROM THE REMOTE CAPE YORK AREA TO ATTEND QUEENSLAND'S LEADING BOARDING SCHOOLS.

CURRENTLY, AS FEW AS 6 PER CENT OF STUDENTS FROM THE CAPE YORK AREA COMPLETE HIGH SCHOOL.

OTHER ACTIVITIES IN THE COMMUNITY ARE OUTLINED IN OUR COMMUNITY NEWSLETTER, THE LATEST EDITION OF WHICH HAS BEEN PLACED ON YOUR SEAT.

DELIVERING FOR INVESTORS

AS A RESULT OF THE STRATEGIES I HAVE OUTLINED, WE HAVE BEEN ABLE TO DELIVER FOR OUR INVESTORS OVER THE LONG TERM.

AS THIS GRAPH SHOWS, OUR SPECIALIST FUNDS HAVE OUTPERFORMED THE RELEVANT BENCHMARK INDICES OVER THE PAST DECADE.

DELIVERING FOR SHAREHOLDERS

WE HAVE ALSO DELIVERED STRONG RETURNS FOR OUR SHAREHOLDERS.

OVER THE PAST FIVE YEARS, MACQUARIE BANK HAS ACHIEVED TOTAL SHAREHOLDER RETURNS OF 300 PER CENT, COMPARED WITH A 151 PER CENT RETURN BY THE ALL ORDINARIES INDEX OVER THE SAME PERIOD.

INDEED, SINCE LISTING IN JULY 1996, MACQUARIE BANK HAS OUTPERFORMED ALL OF THE TOP 50 COMPANIES LISTED ON THE AUSTRALIAN STOCK EXCHANGE AT THAT TIME.

OVER THAT PERIOD, MACQUARIE'S SHARE PRICE HAS RISEN FROM \$6.50 PER SHARE TO ITS CURRENT LEVEL.

IT IS FITTING AT THIS POINT TO ACKNOWLEDGE THE EFFORTS OF MARK JOHNSON AND JOHN ALLPASS, WHO HAVE SERVED THE BOARD THROUGHOUT THIS PERIOD OF GROWTH AND WHO RETIRE AFTER THIS MEETING.

JOHN JOINED THE BOARD AS A NON-EXECUTIVE DIRECTOR IN JANUARY 1994.

HE WAS CHAIRMAN OF THE BOARD AUDIT AND COMPLIANCE COMMITTEE FOR ALMOST TEN YEARS AND HAS CONTINUED TO SERVE AS A MEMBER OF THAT COMMITTEE AND AS A MEMBER OF THE BOARD REMUNERATION COMMITTEE.

MARK, OUR DEPUTY CHAIRMAN, FIRST JOINED MACQUARIE'S PREDECESSOR ORGANISATION, HILL SAMUEL AUSTRALIA, WITH ME IN 1971, AS JOINT MANAGING DIRECTOR, AT A TIME WHEN THE BANK HAD JUST 12 STAFF AND ABOUT \$2 MILLION IN CAPITAL.

HE DEPARTED IN 1977 TO TAKE ON SENIOR ROLES AT HILL SAMUEL IN LONDON AND THE AUSTRALIAN BANK, BUT RETURNED IN 1987 TO BECOME AN EXECUTIVE VOTING DIRECTOR OF THE BOARD AND CHAIRMAN OF THE THEN CORPORATE SERVICES DIVISION.

MARK HAS THEREFORE BEEN ONE OF THE BANK'S OUTSTANDING LEADERS OVER A PERIOD OF ALMOST 30 YEARS.

AS LONG-SERVING MEMBERS OF THE MACQUARIE BOARD, BOTH MARK AND JOHN HAVE PLAYED AN IMPORTANT ROLE IN MACQUARIE'S GROWTH AND SUCCESS.

I WOULD LIKE YOU TO JOIN ME IN THANKING THEM FOR THEIR
OUTSTANDING CONTRIBUTION AND WISHING THEM WELL FOR THE
FUTURE.

THANK YOU.

AUSTRALIAN HEADQUARTERS

AS A RESULT OF OUR INTERNATIONAL GROWTH, IT WAS
APPROPRIATE FOR THE BOARD TO REVIEW THE LOCATION OF THE
BANK'S HEAD OFFICE.

WHILE THERE WERE SEVERAL CONSIDERATIONS THAT WOULD HAVE
SUPPORTED A MOVE OFFSHORE, THE FACT REMAINS THAT
AUSTRALIA IS OUR LARGEST MARKET.

IT IS ALSO IN THE ASIAN TIME ZONE, WHICH IS A VERY SIGNIFICANT
REGION FOR MOST OF OUR BUSINESSES.

AUSTRALIA ALSO HAS AN ENVIRONMENT WHICH IS CONDUCIVE TO
BUSINESS, HAS VERY GOOD PROFESSIONAL SERVICES AVAILABLE
AND ENABLES US TO ACCESS GOOD QUALITY STAFF.

SO, FOR THESE REASONS, WE HAVE RESOLVED TO REMAIN
HEADQUARTERED IN AUSTRALIA FOR THE FORESEEABLE FUTURE.

CREATING WEALTH FOR INVESTORS

AS A GLOBAL INSTITUTION HEADQUARTERED IN AUSTRALIA, MACQUARIE'S SUCCESS HAS DELIVERED BENEFITS AND CREATED WEALTH FOR MANY AUSTRALIANS.

SINCE LISTING ELEVEN YEARS AGO, MACQUARIE BANK AND OUR AUSTRALIAN-LISTED SPECIALIST FUNDS HAVE GENERATED MORE THAN \$40 BILLION IN WEALTH FOR THEIR SHAREHOLDERS.

MORE THAN \$30 BILLION OF THIS HAS GONE TO AUSTRALIAN SHAREHOLDERS AND THEIR BENEFICIARIES, INCLUDING \$22 BILLION THROUGH CAPITAL APPRECIATION AND \$9 BILLION IN DIVIDENDS.

THIS IS A RECORD OF WHICH, AS AN AUSTRALIAN, I AM VERY PROUD.

THAT CONCLUDES MY FORMAL REMARKS AND I WILL NOW HAND OVER TO ALLAN.

(NOTE: ALLAN MOSS WILL SPEAK FROM A SLIDE PRESENTATION, RATHER THAN A SCRIPTED ADDRESS)

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ASX/Media Release

FIRST QUARTER PROFIT SUBSTANTIALLY UP – INTERNATIONAL GROWTH DRIVES INCOME

KEY HIGHLIGHTS

- Very good first quarter – profit substantially up on the prior corresponding period
- Continued strong international income
- Busy start to the current financial year

19 July 2007 – Macquarie Bank Managing Director and Chief Executive Officer, Allan Moss, said today the Bank had started the current financial year strongly in all Groups and major regions, with profit for the three months ended 30 June 2007 substantially up on the prior corresponding period.

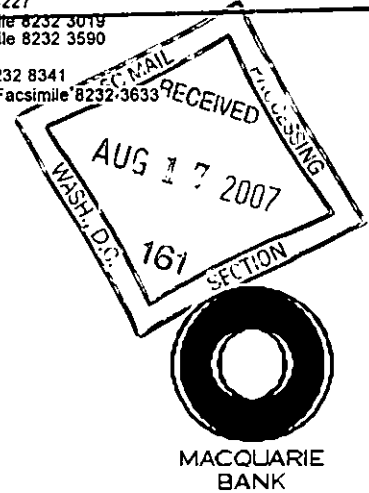
Speaking ahead of the Bank's 2007 Annual General Meeting (AGM) in Sydney, Mr Moss said the Bank had seen increases in its first quarter earnings from every Group on the prior corresponding period. International income will continue to make an increasingly important contribution.

The first quarter's performance reflects good market conditions and continued investment in growth," Mr Moss said.

Outlook for the current financial year

Speaking about the Bank's outlook, Mr Moss said that subject to prevailing market conditions continuing, the Bank expects strong initial public offering and mergers and acquisitions activity, good growth in specialist funds, trading businesses to benefit from geographic and product expansion and good equity broking volumes.

Mr Moss said that the Bank was planning for continued strong growth.



"We expect to benefit from recent international staff growth and to continue to maintain or strengthen our market positions in Australia and internationally."

Mr Moss added that he expected the Bank's growth to be predominantly organic but there may be some small and medium sized acquisitions. He also noted that swing factors in the outlook for the Bank would include asset realisations and general market conditions.

Speaking specifically on the Bank's operating Groups, Mr Moss commented:

Investment Banking Group was substantially up on the prior corresponding period.

This was driven by very good performances in equity capital markets and cash equities in Australia and Asia and a very good performance in mergers and acquisitions. Of note was the successful Boart Longyear initial public offering and performance fees from specialist funds, which included Macquarie Infrastructure Company (MIC) and Diversified Utility and Energy Trusts (DUET).

Equity Markets Group – which offers a range of specialised investment, trading and risk management products and hedge funds – was very substantially up on the prior corresponding period, driven by strong demand in Australian, European and Asian markets. The business environment remains highly competitive and the very strong first quarter revenues are largely seasonal.

Treasury and Commodities Group was well up on the prior corresponding period, with strong performances across most divisions. This was driven by a particularly strong performance from Debt Markets, which reflected strong business flows and the favourable realisation of some Mining and Energy Capital equity positions.

Real Estate Group was very substantially up on the prior corresponding period due to strong performances across all major businesses and geographies. While realisations made a significant contribution, the result would have been substantially up regardless.

Financial Services Group – which is the primary relationship manager for the Bank's retail client base – was strongly up on the prior corresponding period, with continued growth in volumes and market share. The Group also received very large superannuation-related flows in both its Cash Management Trust and Wrap products.

Banking and Securitisation Group was up on the prior corresponding period despite increased investment in Canadian businesses and the launch of the Australian credit cards business. Highlights included:

- Strong volumes in Relationship Banking
- Investment Lending well up on the prior corresponding period and
- No exposure to US subprime mortgage market

Funds Management Group was only slightly up on the prior corresponding period due to the effect of large performances fees in the prior period. However, underlying assets under management and revenue base were well up on the prior corresponding period.

Busy start to the current financial year¹

In commenting on the Bank's start to the financial year (beginning 1 April 2007), Mr Moss noted the following significant acquisitions:

- the announcement of the proposed Gateway Casinos Income Fund acquisition in Canada, which is a joint venture between the Bank and Publishing & Broadcasting Limited
- the £2.5 billion acquisition of National Grid Wireless by Arqiva, which was led by Macquarie Communications Infrastructure Group (MCG)
- the £1.9 billion acquisition of Airwave by MCG and the Macquarie European Infrastructure Fund II (MEIF II) and
- the \$US615 million acquisition of Mercury Air Centers by MIC

Mr Moss also noted that MEIF II and Macquarie Infrastructure Partners – two infrastructure funds – had raised a total of more than \$US10 billion from major pension funds and other institutional investors around the world. Speaking about other business initiatives and developments, Mr Moss mentioned:

- the opening of the New Delhi office, which includes corporate finance, securities brokerage, equity research and equity capital markets capabilities
- the establishment of a commodity derivatives alliance in Japan with Nomura Securities
- the completion of the integration of Giuliani Capital Advisors into Macquarie Securities (USA) and

¹ See slide 53 of presentation to shareholders at the Macquarie Bank 2007 Annual General Meeting

- superannuation inflows² through Macquarie Adviser Services totalling \$A17.7 billion during the June quarter

Medium term outlook

Mr Moss said the Bank expects to benefit over the medium to longer term from committed quality staff, good businesses, diversification, major strategic growth initiatives and, effective prudential controls.

"Continued strong global investor demand for quality assets, growth in the Bank's capital base and the establishment of the non-operating holding company (NOHC) will assist the Bank in achieving its international growth objectives," said Mr Moss.

"Subject to market conditions not deteriorating materially, we expect continued growth in revenue and earnings across most businesses over time. We also expect good growth in international businesses to continue," Mr Moss said.

Outlook with respect to capital requirements

In commenting on the Bank's capital outlook, Mr Moss said that the Bank's assessment is that it has ample capital from an economic perspective. Mr Moss noted that there are many developments in progress which are likely to affect the Bank's regulatory capital requirements in the current financial year, including

- Basel II, which is a new global regime for the regulation of the Bank's capital requirements
- other revised Australian prudential standards with respect to capital and possibly some related matters and
- the Bank's proposed restructuring with the creation of a NOHC

Mr Moss said that these changes are complex and their impact on regulatory capital requirements depends on many factors, including:

- whether Macquarie is accredited under the Advanced Approaches with respect to Basel II
- decisions which APRA makes about the capital requirements of the restructured Macquarie Group
- the final form of the various new prudential standards and

² Please also refer to separate release issued earlier today: "Macquarie Adviser Services' Super Inflows Top \$17 billion"

- the composition of Macquarie's balance sheet and the size and nature of our commitments

"The overall result of all of these changes is very difficult to forecast and could be materially negative in respect to regulatory capital ratios in some circumstances.

However, we continue to believe that we have adequate Shareholders' Funds from both an economic and regulatory perspective to support growth in the current financial year," said Mr Moss.

Highlights from the Address of Macquarie Bank Chairman, David Clarke, include:

- Financial year 2006/07 marked the 15th consecutive year of record profit for Macquarie Bank and is almost six times the level of five years ago
- The Bank continues to experience very good market conditions. While no investment bank is immune to the effect of adverse market conditions, Macquarie remains diversified and its businesses are planned and operated to be robust through the business cycle
- For the first time, international income outstripped Australian income³, marking a watershed for the Bank. In the financial year 2006/07, international income constituted 55 per cent of the Bank's total operating income and is nine times higher than it was five years ago
- The Bank employs more than 10,000 staff and staff numbers have doubled in the past five years
- Commonwealth legislation was recently passed by the Federal Parliament to enable the Bank's restructure via the NOHC, which would own both banking and non-banking businesses. The restructure is highly complex but is on schedule. The Bank anticipates holding a shareholder meeting in the last quarter of 2007 to consider the restructure

Mr Clarke also said that for the first time the Bank intends to hold the AGM interstate in 2008, in Melbourne.

Long term performance

Commenting on long term performance, Mr Clarke said: "Since listing eleven years ago, Macquarie Bank and our Australian-listed specialist funds have generated more than

³ Total operating income for the purposes of international income excludes earnings on capital and is after directly attributable costs including fee and commission expenses.

\$A40 billion in wealth for shareholders. More than \$A30 billion of this has gone to Australian shareholders and their beneficiaries."

Mr Clarke noted that since listing on the Australian Securities Exchange in 1996, the Bank had delivered a total shareholder return of 1,814 per cent, a better return than any of the companies in the S&P/ASX 50 index at that time.

An Australian institution growing internationally

Commenting on the Bank's international expansion, Mr Clarke reiterated the Bank's position announced in May: "Macquarie has evolved from an Australian institution growing internationally to a global institution headquartered in Australia."

Mr Clarke said that as a result of the Bank's international growth, the Board had considered the Bank's head office location during the year.

"While a high and growing proportion of income is now international, Australia remains the Bank's largest market. Australia enables us to access good quality staff and service industries and is in the Asian time zone, which is a significant region for us. For these reasons, we have resolved to remain headquartered in Australia for the foreseeable future," Mr Clarke said.

For further information, please contact:

Lisa Jamieson, Public Relations, Macquarie Bank Limited	+612 8232 6016
Erica Sibree, Investor Relations, Macquarie Bank Limited	+612 8232 5008

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity
MACQUARIE BANK LIMITED

ABN
46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 127,679 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

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- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

31,542 @ \$28.74
68,636 @ \$30.51
2,600 @ \$32.26
5,700 @ \$32.75
5,000 @ \$34.60
733 @ \$36.99
4,045 @ \$49.18
458 @ \$61.79
8,965 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

127,679 on 31/07/07

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,212,472	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		31,462,133	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

- 18 Names of countries in which the entity has *security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

- 19 Closing date for receipt of acceptances or renunciations

- 20 Names of any underwriters

- 21 Amount of any underwriting fee or commission

- 22 Names of any brokers to the issue

- 23 Fee or commission payable to the broker to the issue

- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders

- 25 If the issue is contingent on *security holders' approval, the date of the meeting

- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled

- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders

- 28 Date rights trading will begin (if applicable)

- 29 Date rights trading will end (if applicable)

- 30 How do *security holders sell their entitlements *in full* through a

+ See chapter 19 for defined terms.

broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

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38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)		
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 31 July 2007
(Assistant Company Secretary)

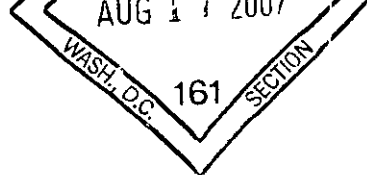
Print name: Michael Panikian

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ASIA PACIFIC

Macquarie Bank Limited.

File Number: 82-34740

Milena Ickeringill
Company Secretary

Phone: 61 3 9616 3852

Fax: 61 3 9614 5298

30 July 2007

Australian Stock Exchange Limited
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Security Holder Notice

Please find attached a Substantial Security Holder Notice for Macquarie Bank Limited.

Yours sincerely

Milena Ickeringill

Page 1 of 9 pages.

AXA Asia Pacific Holdings Limited
ABN 78 069 123 011

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Macquarie Bank LimitedACN/ARSN 008 583 542

1. Details of substantial holder (1)

Name AXA SA ("AXA"), AXA Asia Pacific Holdings Limited ("AXA APH") and various bodies corporate controlled by AXA and AXA APH listed in Schedule 1 (together, "the AXA Group") and certain other entities associated with AXA and AXA APH listed in Schedule 1.ACN/ARSN (if applicable) 069 123 011

There was a change in the interests of the substantial holder on

20/07/2007

The previous notice was given to the company on

28/02/2007

The previous notice was dated

28/02/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	12,833,303	5.96%	16,345,491	6.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected (ordinary shares unless stated otherwise)	Person's votes affected
See column 2 of Schedule 2.	Each person whose relevant interest has changed is listed in Schedule 1.	The change in the relevant interest occurred as a result of various transactions effected on the Australian Stock Exchange (see Schedule 2 for details, in particular column 3).	See column 4 of Schedule 2.	See column 5 of Schedule 2.	[See previous column.]

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
The holders of a relevant interest are listed in Part A of Schedule 1.	The registered holders of the securities are various third parties acting as custodians on behalf of AXA Group entities (see also column 1 of Schedule 2).	[Not applicable.]	Each person listed in Part A(ii) of Schedule 1 has a relevant interest because it has power to exercise or control the exercise of a right to vote or to dispose of the relevant securities (s 608(1)(b) and (c) Corporations Act 2001 ("CA"). Each person listed in Part A(ii) of Schedule 1 has a relevant interest because it has voting power above 20% over one or more persons listed in Part A(i) of Schedule 1 (s 608(3) CA).	See column 5 of Schedule 2.	(See previous column.)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
[Not applicable.]	[Not applicable.]

6. Addresses

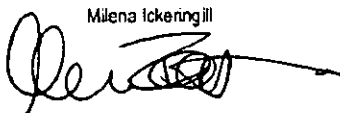
The addresses of persons named in this form are as follows:

Name	Address
See Parts A and B of Schedule 1 (column 1).	See Parts A and B of Schedule 1 (column 2).

Signature

Print name: Milena Ickeringill

Sign here:



Capacity: Company Secretary, AXA Asia Pacific Holdings Limited

Date: 30 July 2007

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 1 - HOLDERS OF A RELEVANT INTEREST AND ASSOCIATES

Note: All information provided in this schedule is based on the information available to AXA APH at the time of filing this notice.

PART A - PERSONS WITH A RELEVANT INTEREST

Name	Address
Part A(i) - Responsible entities / trustees / managers of funds / delegates of managers [s 608(1)(b) and (c)]	
Various AXA Group entities which are responsible entities, trustees, managers of funds and delegates of	Not applicable
National Mutual Funds Management Limited	447 Collins Street, Melbourne, Victoria 3000
IPAC Securities Limited	447 Collins Street, Melbourne, Victoria 3000
IPAC Asset Management Limited	447 Collins Street, Melbourne, Victoria 3000
AllianceBernstein L.P.	1345 Avenue of the Americas, NYC 10105
AllianceBernstein Australia Limited	Level 29, 1 Farrer Place, Sydney, NSW 2000
AXA Investment Managers UK Ltd	7, Newgate Street, London EC1A 7NX, England
AXA Rosenberg Investment Management LLC	4 Orinda Way Building E Orinda, California 94563
Various custodians on behalf of various international entities ultimately controlled by AXA (details not available at time of filing)	Various
Part A(ii) - Persons with voting power greater than 20% in persons listed in Parts A(i) and (ii)	
Various AXA Group entities, including, as ultimate holding companies, those set out below	Not applicable
AXA SA	25 Avenue Matignon 75008 Paris France
AXA Asia Pacific Holdings Limited	447 Collins Street Melbourne, Victoria 3000
Part A(iii) - Other relevant interests	
[Not applicable.]	

PART B - ASSOCIATES OF PERSONS WITH A RELEVANT INTEREST

Name	Address
Part (B)(i) - AXA Group Companies [associates by virtue of s 12(2)(a) of CA]	
AXA SA	25 Avenue Matignon 75008 Paris France
Folio Nominees Pty Ltd	447 Collins Street, Melbourne, Victoria 3000

Name	Address
National Mutual Funds Management (Global) Limited	447 Collins Street, Melbourne, Victoria 3000
AXA Asia Pacific Holdings Limited	447 Collins Street, Melbourne, Victoria 3000
The National Mutual Life Association of Australasia Ltd	447 Collins Street, Melbourne, Victoria 3000
Ipac Asset Management Ltd	447 Collins Street, Melbourne, Victoria 3000
Ipac Financial Care Ltd	447 Collins Street, Melbourne, Victoria 3000
Ipac Portfolio Management Ltd	447 Collins Street, Melbourne, Victoria 3000
Ipac Financial Services Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Ipac Group Services Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
David Bird Financial Services Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Lidomein Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Walker Lawrence & Associates Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Strategic Planning Partners Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Albert & Will Financial Planning Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Financial Resources Group Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Clientcare Australia (Investments) Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
TM Securities Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Monere	447 Collins Street, Melbourne, Victoria 3000
Armitage Investment Services Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Armitage Group Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
Sterling Grace Portfolio Management Group Pty Ltd	447 Collins Street, Melbourne, Victoria 3000
SG Holdings Ltd	447 Collins Street, Melbourne, Victoria 3000
Alliance Capital Management Corporation of Delaware	1345 Avenue of the Americas, NYC 10105
AXA Equitable Life Insurance Company	1290 Avenue of the Americas, NYC 10105
AXA Financial, Inc.	1290 Avenue of the Americas, NYC 10105
NMMT Limited	447 Collins Street, Melbourne, Victoria 3000
National Mutual Funds Management NZ Limited	Level 6, 80 The Terrace, Wellington
A.C.M.C. Inc	1345 Avenue of the America, NYC 10105
Neuville Company Inc	C/-447 Collins Street, Melbourne, Victoria 3000
Spicers Portfolio Management Ltd	Level 6, 80 The Terrace, Wellington

Name	Address
Assure New Zealand Ltd	Level 6, 80 The Terrace, Wellington
Arcus Investment Management Ltd	Level 6, 80 The Terrace, Wellington
Client Portfolio Administration Ltd	Level 6, 80 The Terrace, Wellington
Sterling Portfolio Management Ltd	Level 6, 80 The Terrace, Wellington
Client Reserve Ltd	Level 6, 80 The Terrace, Wellington
Mortgage Backed Bonds Limited	Level 6, 80 The Terrace, Wellington
In addition to the entities referred to above, each other entity in AXA's global corporate group which is ultimately controlled by AXA is an associate of a person whose relevant interest changed.	
<i>Part B(ii) - Other associates</i>	
Not applicable	

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SCHEDULE 2 - CHANGES IN RELEVANT INTERESTS

Holder or Relevant Interest	Date of Transaction	Transaction Type	Consideration	# Shares
Westpac Custodian Nominees as custodian for National Mutual CPS Management Ltd	open			519.00
	26-Feb-07	SELL	8,510.48 -	100.00
	14-Mar-07	SELL	7,825.63 -	100.00
	20-Apr-07	SELL	27,976.82 -	319.00
	23-May-07	BUY	31,494.00 -	362.00
	23-May-07	SELL	34,051.61 -	362.00
				-
Westpac Custodian Nominees as Custodian for National Mutual Life Association of Australasia Ltd	open			74,872.00
	14-Mar-07	SELL	344,327.57 -	4,400.00
	14-Mar-07	SELL	782,562.65 -	10,000.00
	20-Apr-07	SELL	1,053,735.27 -	12,015.00
	27-Apr-07	SELL	1,319,653.34 -	15,000.00
	23-May-07	BUY	1,351,371.00 -	15,533.00
	07-May-07	SELL	902,429.56 -	10,000.00
	09-May-07	SELL	2,095,737.65 -	23,457.00
	23-May-07	SELL	1,461,115.38 -	15,533.00
				-
Westpac Custodian Nominees as custodian for National Mutual Superannuation Master Trustee Limited	open			11,780.00
	26-Feb-07	SELL	170,209.52 -	2,000.00
	05-Mar-07	SELL	11,793.45 -	150.00
	14-Mar-07	SELL	195,640.66 -	2,500.00
	20-Apr-07	SELL	625,312.73 -	7,130.00
	23-May-07	BUY	707,223.00 -	8,129.00
	23-May-07	SELL	764,656.34 -	8,129.00
				-
Westpac Custodian Nominees as custodian for National Mutual Funds Management Ltd	open			733,606.00
	15-Mar-07	SELL	3,097,188.82 -	38,950.00
	23-Mar-07	SELL	201,535.06 -	2,470.00
	17-Apr-07	SELL	297,276.59 -	3,430.00
	24-Apr-07	SELL	2,790,032.44 -	31,560.00
	04-May-07	SELL	173,303.41 -	1,910.00
	16-May-07	BUY	5,441,154.00 -	62,542.00
	17-May-07	BUY	69,665.82 -	720.00
	18-May-07	SELL	4,109,868.92 -	42,080.00
	25-May-07	BUY	79,525.16 -	890.00
	29-May-07	SELL	289,326.54 -	3,250.00
	14-Jun-07	BUY	4,668,903.10 -	53,437.00
	15-Jun-07	BUY	2,956,352.74 -	33,233.00
	18-Jun-07	SELL	180,380.99 -	2,010.00
	20-Jun-07	SELL	74,160.81 -	810.00
	28-Jun-07	SELL	232,473.60 -	2,710.00
	29-Jun-07	SELL	311,935.38 -	3,670.00

Holder or Relevant Interest	Date of Transaction		Consideration	# Shares
	Transaction	Type		
	04-Jul-07	BUY	- 1,158,901.08	13,407.00
	04-Jul-07	SELL	188,396.22 -	2,180.00
	11-Jul-07	SELL	2,384,614.36 -	27,310.00
	12-Jul-07	SELL	106,097.59 -	1,200.00
	13-Jul-07	BUY	- 4,366,258.18	48,810.00
				783,105.00
Westpac Custodian Nominees as custodian for Assure New Zealand Ltd	open			12,186.00
	26-Feb-07	SELL	178,720.00 -	2,100.00
	14-Mar-07	SELL	203,466.29 -	2,600.00
	23-Mar-07	SELL	8,168.46 -	100.00
	20-Apr-07	SELL	647,764.36 -	7,386.00
	23-May-07	BUY	- 788,307.00	9,061.00
	23-May-07	SELL	852,325.14 -	9,061.00
				-
Westpac Custodian Nominees as custodian for ipac Securities Ltd	open			115,110.00
	10-Apr-07	SELL	422,182.29 -	4,890.00
	23-May-07	BUY	- 937,338.00	10,774.00
	18-May-07	SELL	622,145.08 -	6,370.00
	14-Jun-07	BUY	- 738,032.16	8,447.00
	15-Jun-07	BUY	- 467,298.19	5,253.00
	04-Jul-07	BUY	- 197,256.08	2,282.00
	13-Jul-07	BUY	- 612,761.08	6,850.00
	16-Jul-07	SELL	437,530.88 -	4,790.00
				132,666.00
Various Nominees (international AXA entities) Details not available at time of Filing	open			11,885,230.00
	Feb (22-28)	BUY		20,527.00
	Mar	BUY		1,511,802.00
	Apr	BUY		156,004.00
	May	BUY		542,011.00
	Jun	BUY		863,069.00
	Jul (1-20)	BUY		451,077.00
				15,429,720.00
	TOTAL			16,345,491.00

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AUG 1 2007
161
SECTION

Macquarie Bank Limited.
New issue announcement
File Number: 82-34740
Rule 2.7, 3.10.2, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 101,090 |
| 3 | Principal terms of the +securities. (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding; and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

For personal use only

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

18,085 @ \$28.74
61,400 @ \$30.51
2,333 @ \$32.26
2,999 @ \$32.75
9,998 @ \$33.11
250 @ \$36.99
1,666 @ \$44.94
4,359 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

101,090 on 30/07/07

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,084,793	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		31,589,812	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

For personal use only

broker?

- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

⁺ See chapter 19 for defined terms.

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38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 30 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 298,180 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

- 4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

- 5 Issue price or consideration

69,146 @ \$28.74
93,620 @ \$30.51
13,399 @ \$32.26
10,731 @ \$32.75
42,033 @ \$33.11
666 @ \$33.76
2500 @ \$41.72
66,085 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates

298,180 on 27/07/07

⁺ See chapter 19 for defined terms.

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8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		268,983,703	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		31,690,902	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

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18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

broker?

- 31 How do +security holders sell *pari* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

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38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)		
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 27 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

==: == == == ==

+ See chapter 19 for defined terms.

For personal use only

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 169,693 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

For personal use only

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

31,340 @ \$28.74
30,234 @ \$30.51
3,332 @ \$30.67
7,331 @ \$32.26
21,074 @ \$32.75
19,665 @ \$33.11
4,300 @ \$34.66
1,000 @ \$36.99
1,400 @ \$39.64
50,017 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

169,693 on 26/07/07

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		268,685,523	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		31,901,082	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	
----	--	--	--

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

- 18 Names of countries in which the entity has *security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

- 19 Closing date for receipt of acceptances or renunciations

- 20 Names of any underwriters

- 21 Amount of any underwriting fee or commission

- 22 Names of any brokers to the issue

- 23 Fee or commission payable to the broker to the issue

- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders

- 25 If the issue is contingent on *security holders' approval, the date of the meeting

- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled

- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders

- 28 Date rights trading will begin (if applicable)

- 29 Date rights trading will end (if applicable)

- 30 How do *security holders sell their entitlements *in full* through a

+ See chapter 19 for defined terms.

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broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

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- 33 +Despatch date

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You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

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2 We warrant the following to ASX.

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- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

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- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 26 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 203,011 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

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<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p>	<p>Yes</p>
<p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	
<p>5 Issue price or consideration</p>	<p>1,668 @ \$24.71 1,668 @ \$25.23 47,826 @ \$28.74 83,670 @ \$30.51 3,466 @ \$32.26 17,898 @ \$32.75 3,999 @ \$33.11 3,332 @ \$34.60 1,800 @ \$35.28 1,666 @ \$49.47 36,018 @ \$63.34</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares were issued on exercise of employee options.</p>
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>203,011 on 25/07/07</p>

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		268,515,830	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		32,070,775	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

⁺ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

broker?

- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do *security holders dispose of their entitlements (except by sale through a broker)?

- 33 *Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders

- 36 ☐ If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

- 37 ☐ A copy of any trust deed for the additional *securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 25 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == ==

+ See chapter 19 for defined terms.

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	John Geoffrey Allpass
Date of last notice	6 July 2007
Date that director ceased to be director	19 July 2007

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
3,240 Macquarie Bank Limited ("MBL") fully paid ordinary shares.

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
<ul style="list-style-type: none"> Held by John Allpass Pty Limited as trustee for a superannuation fund of which John Allpass is a beneficiary; and Held by Allpass Investments Pty Limited, a company in which John Allpass has a relevant interest. 	<ul style="list-style-type: none"> 92,381 Macquarie Countrywide Trust Units; 12,535 MBL fully paid ordinary shares; 70,000 Macquarie Private Equity Trust units; 90,000 Macquarie Global Infrastructure Trust units; 45,006.05 Macquarie Global Infrastructure Trust II units; 123,761 Macquarie Infrastructure Group ("MIG") stapled securities; 153,598 Macquarie Airports ("MAP") stapled securities; 60,000 Macquarie Private Equity Trust II (\$1 units paid to 50c); 44,877 Macquarie Communications Infrastructure Group ("MCIG") \$2 stapled securities; 46,136 ConnectEast Group stapled securities; 30,000 Macquarie Equinox Limited Class E shares; 10,000 Macquarie Private Capital Group stapled securities; 53,988 Macquarie Capital Alliance Group ("MCAG") stapled securities; 61,843 Macquarie Office Trust ("MOF") units; 20,000 Macquarie Media Group stapled securities; and 180,850.46 Macquarie Direct Property Fund units. 2,738 MBL fully paid ordinary shares; 16,408 MAP stapled securities; 13,819 MCIG stapled securities; 6,500 MCAG stapled securities; and 13,875 MOF units.

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

24 July 2007

+ See chapter 19 for defined terms.

AUG 17 2007

New issue announcement

File Number: 82-34740

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

**New issue announcement,
application for quotation of additional securities
and agreement**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 345,410 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

1,000 @ \$22.22
106,832 @ \$28.74
76,034 @ \$30.51
21,130 @ \$32.26
40,493 @ \$32.75
7,765 @ \$33.11
1,666 @ \$33.45
1,666 @ \$34.27
5,099 @ \$34.60
4,899 @ \$35.28
933 @ \$40.81
3,332 @ \$49.31
74,561 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

345,410 on 24/07/07

+ See chapter 19 for defined terms.

- 8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)

Number	⁺ Class
268,312,819	Fully Paid Ordinary Shares
4,000,000	Macquarie Income Securities (MBLHB)

- 9 Number and ⁺class of all ⁺securities not quoted on ASX (including the securities in clause 2 if applicable)

Number	⁺ Class
32,258,786	Options over Ordinary Shares at various exercise prices
350,000	Non-cumulative Redeemable Preference Shares

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Shares rank pari passu with all existing fully paid ordinary shares.

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?

- 12 Is the issue renounceable or non-renounceable?

- 13 Ratio in which the ⁺securities will be offered

- 14 ⁺Class of ⁺securities to which the offer relates

- 15 ⁺Record date to determine entitlements

- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

- 17 Policy for deciding entitlements in relation to fractions

+ See chapter 19 for defined terms.

- 18 Names of countries in which the entity has ⁺security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

- 19 Closing date for receipt of acceptances or renunciations

- 20 Names of any underwriters

- 21 Amount of any underwriting fee or commission

- 22 Names of any brokers to the issue

- 23 Fee or commission payable to the broker to the issue

- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺security holders

- 25 If the issue is contingent on ⁺security holders' approval, the date of the meeting

- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled

- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders

- 28 Date rights trading will begin (if applicable)

- 29 Date rights trading will end (if applicable)

- 30 How do ⁺security holders sell their entitlements *in full* through a

+ See chapter 19 for defined terms.

broker?

- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

⁺ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 80px;"></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 24 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

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AUG 17 2007
WASH DC 151

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mark R G Johnson
Date of last notice	13 December 2006
Date that director ceased to be director	19 July 2007

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

- 293,803 Macquarie Bank Limited fully paid ordinary shares;
- 251,800 Macquarie Apollo Trust Units;
- 161,696 Macquarie Infrastructure Group stapled securities;
- 241,835 Macquarie Global Infrastructure Fund A units of \$1.0512 each paid to \$0.8212;
- 241,835 Macquarie Global Infrastructure Fund B units of \$1.0512 each paid to \$0.8212;
- 54,185 Macquarie Global Infrastructure Fund C units fully paid; and
- 54,178 Macquarie Global Infrastructure Fund D units fully paid.

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
<ul style="list-style-type: none"> Held by Perpetual Custodians Ltd as custodian and trustee for the MSJ Superannuation Fund, which is controlled by Mark Johnson and of which Mark Johnson and spouse, Mrs S Johnson, are beneficiaries (respectively); Held by Bond Street Custodians Limited as nominee for Mark Johnson; and Held by Perpetual Custodians Ltd as custodian and trustee for the MSJ Superannuation Fund, which is controlled by Mark Johnson and of which Mark Johnson is a beneficiary. 	<ul style="list-style-type: none"> 649,923 Macquarie Infrastructure Group stapled securities. 29,400 Macquarie Bank Ltd Unlisted Options - (options over unissued fully paid ordinary shares exercisable at \$30.51 per option expiring on 01/08/07); 20,900 Macquarie Bank Ltd Unlisted Options - (options over unissued fully paid ordinary shares exercisable at \$36.99 per option expiring on 08/10/09); 16,000 Macquarie Bank Ltd Unlisted Options - (options over unissued fully paid ordinary shares exercisable at \$63.34 per option expiring on 01/08/2010); and 18,495 Macquarie Bank Ltd Unlisted Options - (options over unissued fully paid ordinary shares exercisable at \$61.79 per option expiring on 01/08/2011). 185,670.36 Macquarie Lazard Master Global Equities Fund.

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

23 July 2007

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WASH. D. C. 20541
SECTION 101

Macquarie Bank Limited.
New issue announcement

File Number: 82-34740
Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 791,299 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

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- 4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

4,168 @ \$24.28
4,168 @ \$24.93
253,916 @ \$28.74
103,739 @ \$30.51
65,164 @ \$32.26
90,133 @ \$32.75
65,230 @ \$33.11
4,166 @ \$33.58
1,666 @ \$34.27
7,499 @ \$34.60
1,666 @ \$35.28
966 @ \$40.81
500 @ \$41.72
3,621 @ \$45.14
4,166 @ \$45.15
4,166 @ \$45.89
4,166 @ \$54.24
7,108 @ \$60.41
165,091 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates

791,299 on 23/07/07

⁺ See chapter 19 for defined terms.

8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		267,967,409	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)

9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		32,603,594	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.
----	--	--

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

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18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

broker?

- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38 Number of securities for which
+quotation is sought

--

39 Class of +securities for which
quotation is sought

--

40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

--

41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

--

42 Number and +class of all +securities
quoted on ASX (*including* the
securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 23 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

For personal use only

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 103,991 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

For personal use only

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>
<p>5 Issue price or consideration</p>	<p>11,125 @ \$28.74 91,200 @ \$30.51 1,666 @ \$33.11</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares were issued on exercise of employee options.</p>
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>103,991 on 20/07/07</p>

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		267,176,110	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		33,381,306	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

For personal use only

18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 20 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

File Number: 82-34740

19 July 2007



MACQUARIE
BANK

Company Announcements Office
Australian Stock Exchange Limited
via ASX Online

Dear Sir/Madam,

Macquarie Bank Limited – All Resolutions Passed at 2007 Annual General Meeting and Retirement of Voting Directors

In accordance with Listing Rule 3.13.2, please be advised that all seven motions (agenda items two to eight) in the 2007 Notice of Annual General Meeting were passed by the requisite majorities at today's Annual General Meeting, each on a poll demanded at the request of the Chairman.

Summaries of the poll voting results and proxy appointments for the resolutions are attached.

Also, in accordance with Listing Rule 3.16.1, please note that Messrs Mark Johnson and John Allpass retired by rotation as Voting Directors of the Bank at the end of the Annual General Meeting and did not seek re-election.

Yours faithfully

Dennis Leong
Company Secretary

ATTACHMENT**Poll Results at 2007 Annual General Meeting**

	Resolution	For	%	Against	%	Abstain
2	To adopt the Remuneration Report of the Bank for the year ended 31 March 2007	112,180,639	78.56%	30,613,929	21.44%	6,687,274
3	Re-election of Mr DS Clarke as a Voting Director	147,219,445	98.55%	2,166,370	1.45%	94,140
4	Re-election of Ms CB Livingstone as a Voting Director	149,171,976	99.19%	1,216,348	0.81%	328,211
5	Election of Mr PH Warne as a Voting Director	148,037,048	99.26%	1,099,391	0.74%	345,853
6	To increase Voting Directors' Maximum Aggregate Remuneration for acting as Voting Directors	135,949,919	96.51%	4,920,721	3.49%	6,001,785
7	Participation of Mr AE Moss in the Macquarie Bank Employee Share Option Plan	140,210,309	96.61%	4,925,096	3.39%	2,193,007
8	Participation of Mr LG Cox in the Macquarie Bank Employee Share Option Plan	140,831,576	98.11%	2,711,386	1.89%	3,296,315

2007 Proxy Summary Results

Resolution	For	Against	Open-Usable	Open-Conditional	Open-Unusable	Abstain	No Instruction	Excluded
** TOTALS FOR VALID PROXIES **								
2	107,270,175	30,271,760	4,151,971	0	0	6,678,568	40,187,090	0
3	141,909,196	2,165,670	4,202,238	0	0	93,483	40,188,977	0
4	143,899,880	1,178,098	4,203,363	0	0	328,029	38,950,194	0
5	142,762,264	1,060,406	4,209,042	0	0	341,262	40,186,590	0
6	132,217,487	4,862,978	2,597,289	341,918	878,716	5,992,223	40,188,990	1,479,963
7	136,789,390	4,553,309	2,597,332	347,737	921,034	2,179,709	39,691,090	1,479,963
8	137,371,665	2,376,049	2,597,332	347,737	910,166	3,285,559	40,191,093	1,479,963

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 37,435 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

For personal use only

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

9,002 @ \$28.74
12,736 @ \$30.51
2,999 @ \$32.26
2,666 @ \$32.75
10,032 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

37,435 on 19/07/07

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		267,072,119	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		33,485,297	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

- 18 Names of countries in which the entity has *security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

- 19 Closing date for receipt of acceptances or renunciations

- 20 Names of any underwriters

- 21 Amount of any underwriting fee or commission

- 22 Names of any brokers to the issue

- 23 Fee or commission payable to the broker to the issue

- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders

- 25 If the issue is contingent on *security holders' approval, the date of the meeting

- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled

- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders

- 28 Date rights trading will begin (if applicable)

- 29 Date rights trading will end (if applicable)

- 30 How do *security holders sell their entitlements *in full* through a

+ See chapter 19 for defined terms.

broker?	
31 How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32 How do +security holders dispose of their entitlements (except by sale through a broker)?	
33 +Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; padding: 5px;">Number</th> <th style="width: 50%; padding: 5px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 60px;"></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 19 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

AUG 17 2007

Macquarie Bank Limited.
New issue announcement

File Number: 82-34740

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

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Name of entity

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ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 83,560 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

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For personal use only

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes</p>
<p>5 Issue price or consideration</p>	<p>15,250 @ \$28.74 37,991 @ \$30.51 2,333 @ \$32.26 4,298 @ \$32.75 4,498 @ \$33.11 1,666 @ \$35.54 10,833 @ \$45.14 6,691 @ \$63.34</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares were issued on exercise of employee options.</p>
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>83,560 on 18/07/07</p>

+ See chapter 19 for defined terms.

8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		267,034,684	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)

9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		33,522,732	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.
----	--	--

Part 2 - Bonus issue or pro rata issue

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For personal use only

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 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

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38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 18 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

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+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 22,498 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

- 4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

- 5 Issue price or consideration

8,663 @ \$28.74
1,666 @ \$32.26
833 @ \$32.75
6,666 @ \$33.11
2,666 @ \$34.60
1,666 @ \$35.28
333 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates

22,498 on 17/07/07

⁺ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		266,951,124	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		33,606,292	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

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broker?

- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)		
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

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Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 17 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

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+ See chapter 19 for defined terms.

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AUG 17 2007

New issue announcement

File Number: 82-34740

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9.99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 17,442 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

4,168 @ \$28.64
5,968 @ \$28.74
666 @ \$32.75
1,200 @ \$33.11
1,666 @ \$34.60
3,774 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

17,442 on 16/07/07

+ See chapter 19 for defined terms.

- 8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)

Number	⁺ Class
266,928,626	Fully Paid Ordinary Shares
4,000,000	Macquarie Income Securities (MBLHB)

- 9 Number and ⁺class of all ⁺securities not quoted on ASX (including the securities in clause 2 if applicable)

Number	⁺ Class
33,625,290	Options over Ordinary Shares at various exercise prices
350,000	Non-cumulative Redeemable Preference Shares

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Shares rank pari passu with all existing fully paid ordinary shares.

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?

- 12 Is the issue renounceable or non-renounceable?

- 13 Ratio in which the ⁺securities will be offered

- 14 ⁺Class of ⁺securities to which the offer relates

- 15 ⁺Record date to determine entitlements

- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?

- 17 Policy for deciding entitlements in relation to fractions

⁺ See chapter 19 for defined terms.

18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

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broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; padding: 5px;">Number</th> <th style="width: 50%; padding: 5px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 80px;"></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion.⁺ ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 16 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

==: == == == ==

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John R Niland AC
Date of last notice	14 June 2007 re: Macquarie Bank Limited ("MBL") fully paid ordinary shares and 27 February 2003 re: Macquarie Park Street Trust \$100 reset preference ("MORPA") units.

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> • MBL fully paid ordinary shares held by Carmel Niland and John Niland as trustees for the Niland Family Superannuation Fund, of which John Niland is a joint beneficiary with Carmel Niland; • Shares held by John Niland and Carmel Niland as trustees for the Niland Family Superannuation Fund (No 2), of which John Niland is the beneficiary.
Date of change	<ul style="list-style-type: none"> • 31 May 2006 re MORPA units; and • 27 July 2007 re MBL shares.
No. of securities held prior to change	<ul style="list-style-type: none"> • 500 MORPA units held by Carmel Niland and John Niland as trustees for the Niland Family Superannuation Fund, of which John Niland is a joint beneficiary with Carmel Niland, were subject to mandatory conversion by the Trust Manager to cash and \$52,635.00 was electronically transferred to the NFSF account; • 2,309 shares held directly by John Niland (acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan). • 1,300 shares held by Carmel Niland and John Niland as trustee for the Niland Family Superannuation Fund, of which John Niland is a joint beneficiary with Carmel Niland. • 2,850 shares held by John Niland and Carmel Niland as trustees for the Niland Family Superannuation Fund (No 2), of which John Niland is the beneficiary.

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+ See chapter 19 for defined terms.

Change of Director's Interest Notice

Class	<ul style="list-style-type: none"> • MORPA units; and • MBL fully paid ordinary shares.
Number acquired	600 MBL shares
Number disposed	500 MORPA units
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$81.59 per MBL share \$52,635.00 for the MORPA units
No. of securities held after change	<ul style="list-style-type: none"> • Nil MORPA units; • 2,309 shares held directly by John Niland (acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan). • 1,900 shares held by Carmel Niland and John Niland as trustee for the Niland Family Superannuation Fund, of which John Niland is a joint beneficiary with Carmel Niland. • 2,850 shares held by John Niland and Carmel Niland as trustees for the Niland Family Superannuation Fund (No 2), of which John Niland is the beneficiary.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> • MBL shares acquired via on-market trade; and • MORPA units converted to cash, subject to mandatory conversion by the Trust Manager.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Dated: 31 July 2007

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+ See chapter 19 for defined terms.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Helen M Nugent
Date of last notice	28 June 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MBL shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund, of which Helen Nugent is the sole beneficiary.
Date of change	24 July 2007
No. of securities held prior to change	<ul style="list-style-type: none"> 7,947 shares held directly by Helen Nugent (of which 5,144 have been acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan); and 3,702 shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund.
Class	MBL fully paid ordinary shares
Number acquired	196 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$88.67 per fully paid ordinary share

No. of securities held after change	<ul style="list-style-type: none"> 8,143 shares held directly by Helen Nugent (of which 5,340 have been acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan); and 3,702 shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired on-market pursuant to the Macquarie Bank Non-Executive Director Share Acquisition Plan.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

27 July 2007

AUG 17 2007

Change of Director's Interest Notice

File Number: 82-34740

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Catherine B Livingstone
Date of last notice	14 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Macquarie Bank Limited ("MBL") shares held by: <ul style="list-style-type: none"> Catherine Livingstone and Michael Satterthwaite; Easdale Pty Limited as trustee of the Michael Satterthwaite Superannuation Fund of which Catherine Livingstone is a beneficiary.
Date of change	24 July 2007
No. of securities held prior to change	MBL Fully Paid Ordinary Shares: <ul style="list-style-type: none"> 1,609 shares held by Catherine Livingstone; 1,911 shares held by Catherine Livingstone and Michael Satterthwaite (shares were previously held by UBS Private Clients Australia Nominees Pty Limited); and 4,030 shares held by Easdale Pty Limited (2,500 shares which were previously held by Catherine Livingstone were transferred to Easdale Pty Limited on 27 June 2007).
Class	MBL fully paid ordinary shares
Number acquired	84 fully paid ordinary shares
Number disposed	Nil

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+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$88.67 per share
No. of securities held after change	MBL Fully Paid Ordinary Shares: <ul style="list-style-type: none"> 1,693 shares held by Catherine Livingstone; 1,911 shares held by Catherine Livingstone and Michael Satterthwaite (shares were previously held by UBS Private Clients Australia Nominees Pty Limited); and 4030 shares held by Easdale Pty Limited.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired on-market pursuant to the Macquarie Bank Non-Executive Director Share Acquisition Plan.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Dated: 30 July 2007

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

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Facsimile (61 2) 8232 3350
Internet <http://www.macquarie.com.au>
DX 10287 SSE
SWIFT MACQAU2S

18 July 2007

Company Announcements Office
Australian Stock Exchange Limited
via ASX Online



Dear Sir/Madam,

Macquarie Income Securities Announcement

Macquarie Bank Limited and Macquarie Finance Limited confirm that the distribution rate on Macquarie Income Securities (MBLHB) will be 8.13% per annum in respect of the next distribution period, which commenced on Monday 16 July 2007 and ceases on Sunday 14 October 2007 (inclusive). The distribution payment date will be on Monday 15 October 2007 and the record date will be Thursday 27 September 2007.

Distribution rate for above securities	8.13% per annum which is the Base Interest Rate* plus the applicable margin
Applicable distribution period	Monday 16 July 2007 to Sunday 14 October 2007 (inclusive)
Base Interest Rate*	6.43% per annum
Applicable margin	1.7% per annum
Next date for resetting the distribution rate	Monday 15 October 2007
Record Date	Thursday 27 September 2007

*As defined in the Conditions of Notes in Schedule 1 to the Macquarie Income Securities Trust Deed

Yours faithfully

Dennis Leong
Company Secretary
of Macquarie Bank Limited &
Macquarie Finance Limited

For personal use only

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 7780
Telex 122246
Internet <http://www.macquarie.com.au>
DX 10287 SSE
SWIFT MACQAU2S

Money Market 8232 3600 Facsimile 8232 4227
Foreign Exchange 8232 3666 Facsimile 8232 3019
Metals and Mining 8232 3444 Facsimile 8232 3590
Futures 9231 1028 Telex 72263
Debt Markets 8232 3815 Facsimile 8232 4414

30 July 2007

Company Announcements
The Australian Stock Exchange Limited



Section 259C Exemption Notice

Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited, wholly owned subsidiaries of Macquarie Bank Limited ("Macquarie"), have been granted exemption from compliance with section 259C of the Corporations Act allowing them to invest in Macquarie shares.

The exemptions were granted by the Australian Securities and Investments Commission and are subject to certain conditions. One of these conditions is that Macquarie discloses the information below to Australian Stock Exchange Limited on a fortnightly basis.

The aggregated percentage of Macquarie voting shares:

- (a) in respect of which Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited have the power to control voting or disposal; and
- (b) underlying derivatives held by Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited,

as at 27 June 2007, was 0.74%.

Yours faithfully

Dennis Leong
Company Secretary

For personal use only

ABN 40 000 565 542
No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone (61 2) 8232 3333
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Macquarie Bank Limited.
File Number: 82-34740

30 July 2007

Company Announcements
The Australian Stock Exchange Limited



Section 259C Exemption Notice

Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited, wholly owned subsidiaries of Macquarie Bank Limited ("Macquarie"), have been granted exemption from compliance with section 259C of the Corporations Act allowing them to invest in Macquarie shares.

The exemptions were granted by the Australian Securities and Investments Commission and are subject to certain conditions. One of these conditions is that Macquarie discloses the information below to Australian Stock Exchange Limited on a fortnightly basis.

The aggregated percentage of Macquarie voting shares:

- (a) in respect of which Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited have the power to control voting or disposal; and
- (b) underlying derivatives held by Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited,

as at 27 July 2007, was 0.74%.

Yours faithfully

Dennis Leong
Company Secretary

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Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

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Debt Markets 8232 3815 Facsimile 8232 4414

Macquarie Bank Limited.
File Number: 82-34740

1 August 2007

Company Announcements
The Australian Stock Exchange Limited



Section 259C Exemption Notice

Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited, wholly owned subsidiaries of Macquarie Bank Limited ("Macquarie"), have been granted exemption from compliance with section 259C of the Corporations Act allowing them to invest in Macquarie shares.

The exemptions were granted by the Australian Securities and Investments Commission and are subject to certain conditions. One of these conditions is that Macquarie discloses the information below to Australian Stock Exchange Limited on a fortnightly basis.

The aggregated percentage of Macquarie voting shares:

- (a) in respect of which Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited have the power to control voting or disposal; and
- (b) underlying derivatives held by Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited,

as at 13 July 2007, was 0.75%.

Yours faithfully

Dennis Leong
Company Secretary

For personal use only

ABN 48 000 595 542
No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone (61 2) 8232 3333
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Macquarie Bank Limited.
File Number: 82-34740
Money Market 8232 3600 Facsimile 8232 4227
Foreign Exchange 8232 3666 Facsimile 8232 3019
Metals and Mining 8232 3444 Facsimile 8232 3590
Futures 9231 1028 Telex 72263
Debt Markets 8232 3815 Facsimile 8232 4414

2 August 2007

Company Announcements
The Australian Stock Exchange Limited



**Section 259C Exemption Notice
CORRECTIONS**

The s259C notices filed for 13 July 2007 and 27 July 2007 indicated that Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited, wholly owned subsidiaries of Macquarie Bank Limited ("Macquarie"), had an aggregated percentage of total Macquarie voting shares as follows;

13 July 2007 – 0.75%
27 July 2007 – 0.74%

Each of these figures was incorrectly stated. The correct aggregated percentage total in Macquarie shares as at the relevant dates are as follows;

13 July 2007 – 0.075%
27 July 2007 – 0.074%

Yours faithfully

Michael Panikian
Assistant Company Secretary

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AUG 17 2007
151

Macquarie Bank Limited.
New issue announcement

File Number: 82-34740
Rule 3.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 152,499 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

For personal use only

For personal use only

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

10,486 @ \$28.74
129,202 @ \$30.51
1,333 @ \$32.26
1,216 @ \$32.75
5,332 @ \$33.11
500 @ \$34.60
4,430 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

152,499 on 01/08/07

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,364,971	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		31,198,583	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	
----	--	--	--

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

⁺ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

broker?

- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 *Quotation of our additional *securities is in ASX's absolute discretion. ASX may quote the *securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the *securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those *securities should not be granted *quotation.
- An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
- If we are a trust, we warrant that no person has the right to return the *securities to be quoted under section 1019B of the Corporations Act at the time that we request that the *securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before *quotation of the *securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 1 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

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AUG 17 2007
161
WASH. DC.

New issue announcement
File Number: 82-34740
Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 69,872 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

For personal use only

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p>	<p>Yes</p>
<p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>20,427 @ \$28.74 33,062 @ \$32.26 3,798 @ \$32.75 3,332 @ \$34.60 5,832 @ \$35.28 3,421 @ \$63.34</p>
<p>5 Issue price or consideration</p>	<p>Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p> <p>Shares were issued on exercise of employee options.</p>
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>69,872 on 02/08/07</p>

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,434,843	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		31,128,711	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

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18	Names of countries in which the entity has *security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

broker?

- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

⁺ See chapter 19 for defined terms.

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38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 2 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Helen M Nugent
Date of last notice	27 July 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MBL shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund, of which Helen Nugent is the sole beneficiary.
Date of change	2 August 2007
No. of securities held prior to change	<ul style="list-style-type: none"> 8,143 shares held directly by Helen Nugent (of which 5,340 have been acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan); and 3,702 shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund.
Class	MBL fully paid ordinary shares
Number acquired	298 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$74.20 per fully paid ordinary share

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+ See chapter 19 for defined terms.

No. of securities held after change	<ul style="list-style-type: none"> 8,143 shares held directly by Helen Nugent (of which 5,340 have been acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan); and 4,000 shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

3 August 2007

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/5/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 83,615 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

For personal use only

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

11,104 @ \$28.74
25,334 @ \$30.51
7,127 @ \$32.26
19,330 @ \$32.75
1,666 @ \$35.54
1,000 @ \$41.72
263 @ \$61.79
1,666 @ \$62.13
16,125 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

83,615 on 03/08/07

+ See chapter 19 for defined terms.

8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		269,518,458	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)

9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		31,021,400	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.
----	--	--

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

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broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)		
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 3 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

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+ See chapter 19 for defined terms.

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 50,228 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

- 4 Do the *securities rank equally in all respects from the date of allotment with an existing +class of quoted *securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

2,334 @ \$23.82
18,000 @ \$28.74
10,833 @ \$30.26
968 @ \$30.51
1,666 @ \$32.26
16,031 @ \$32.75
396 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering *securities into uncertificated holdings or despatch of certificates

50,228 on 07/08/07

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,568,686	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		30,971,174	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

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broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38 Number of securities for which
+quotation is sought

--

39 Class of +securities for which
quotation is sought

--

40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

--

41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

--

42 Number and +class of all +securities
quoted on ASX (*including* the
securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 7 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

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+ See chapter 19 for defined terms.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John R Niland AC
Date of last notice	31 July 2007 re: Macquarie Bank Limited ("MBL") fully paid ordinary shares.

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none">• MBL fully paid ordinary shares held by Carmel Niland and John Niland as trustees for the Niland Family Superannuation Fund, of which John Niland is a joint beneficiary with Carmel Niland;• Shares held by John Niland and Carmel Niland as trustees for the Niland Family Superannuation Fund (No 2), of which John Niland is the beneficiary.
Date of change	1 August 2007
No. of securities held prior to change	<ul style="list-style-type: none">• 2,309 shares held directly by John Niland (acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan).• 1,900 shares held by Carmel Niland and John Niland as trustee for the Niland Family Superannuation Fund, of which John Niland is a joint beneficiary with Carmel Niland.• 2,850 shares held by John Niland and Carmel Niland as trustees for the Niland Family Superannuation Fund (No 2), of which John Niland is the beneficiary.
Class	MBL fully paid ordinary shares.
Number acquired	900 MBL shares
Number disposed	

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+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ul style="list-style-type: none"> • 400 MBL shares acquired at \$76.70 per MBL share; and • 500 MBL shares acquired at \$74.25 each.
No. of securities held after change	<ul style="list-style-type: none"> • 2,309 shares held directly by John Niland (acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan). • 2,800 shares held by Carmel Niland and John Niland as trustee for the Niland Family Superannuation Fund, of which John Niland is a joint beneficiary with Carmel Niland. • 2,850 shares held by John Niland and Carmel Niland as trustees for the Niland Family Superannuation Fund (No 2), of which John Niland is the beneficiary.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Dated: 7 August 2007

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WASH. D.C. 161 SECTION

Macquarie Bank Limited.
New issue announcement

File Number: 82-34740
Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 58,057 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p>	<p>Yes</p>
<p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	
<p>5 Issue price or consideration</p>	<p>19,954 @ \$28.74 3,368 @ \$30.51 1,666 @ \$32.26 11,498 @ \$32.75 2,332 @ \$33.11 1,666 @ \$34.60 6,666 @ \$39.64 10,907 @ \$63.34</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares were issued on exercise of employee options.</p>
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>58,057 on 08/08/07</p>

+ See chapter 19 for defined terms.

8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		269,626,743	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)

9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		30,913,117	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	
----	--	--	--

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

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38 Number of securities for which
+quotation is sought

--

39 Class of +securities for which
quotation is sought

--

40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

--

41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

--

42 Number and +class of all +securities
quoted on ASX (*including* the
securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 8 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

AUG 17 2007

Appendix 3B
New issue announcement
File Number: 82-34740

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

**New issue announcement,
application for quotation of additional securities
and agreement**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 49,332 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

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- 4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

1,668 @ \$26.84
11,539 @ \$28.74
1,467 @ \$30.51
2,732 @ \$32.26
7,332 @ \$32.75
3,981 @ \$33.11
1,666 @ \$34.60
100 @ \$35.28
1,666 @ \$41.72
10,394 @ \$54.24
6,787 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering *securities into uncertificated holdings or despatch of certificates

49,332 on 09/08/07

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,676,075	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		30,863,785	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

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broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

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38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; padding: 5px;">Number</th> <th style="width: 50%; padding: 5px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 60px;"></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 9 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

==: == == == ==

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Catherine B Livingstone
Date of last notice	30 July 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Macquarie Bank Limited ("MBL") shares held by: <ul style="list-style-type: none"> Catherine Livingstone and Michael Satterthwaite; Easdale Pty Limited as trustee of the Michael Satterthwaite Superannuation Fund of which Catherine Livingstone is a beneficiary.
Date of change	7 August 2007
No. of securities held prior to change	MBL Fully Paid Ordinary Shares: <ul style="list-style-type: none"> 1,693 shares held by Catherine Livingstone; 1,911 shares held by Catherine Livingstone and Michael Satterthwaite (shares were previously held by UBS Private Clients Australia Nominees Pty Limited); and 4,030 shares held by Easdale Pty Limited.
Class	MBL fully paid ordinary shares
Number acquired	700 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$74.50 per share

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+ See chapter 19 for defined terms.

No. of securities held after change	MBL Fully Paid Ordinary Shares: <ul style="list-style-type: none"> 1,693 shares held by Catherine Livingstone; 1,911 shares held by Catherine Livingstone and Michael Satterthwaite (shares were previously held by UBS Private Clients Australia Nominees Pty Limited); and 4,730 shares held by Easdale Pty Limited.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired via on-market trade.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Dated: 8 August 2007

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 100,998 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

1,668 @ \$26.05
45,836 @ \$28.74
4,534 @ \$30.51
21,921 @ \$32.26
5,165 @ \$32.75
1,666 @ \$33.11
7,498 @ \$34.60
4,166 @ \$45.14
1,666 @ \$54.24
6,878 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

100,998 on 10/08/07

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,777,073	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		30,762,787	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

⁺ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

broker?

- 31 How do *security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do *security holders dispose of their entitlements (except by sale through a broker)?

- 33 *Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders

- 36 ☐ If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional *securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

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38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 10 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

===

+ See chapter 19 for defined terms.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Macquarie Bank Limited
ABN	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Helen M Nugent
Date of last notice	3 August 2007 re: Macquarie Bank Limited fully paid ordinary shares ("MBL")

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MBL shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund, of which Helen Nugent is the sole beneficiary.
Date of change	8 August 2007
No. of securities held prior to change	<ul style="list-style-type: none">8,143 shares held directly by Helen Nugent (of which 5,340 have been acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan); and4,000 shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund.
Class	MBL fully paid ordinary shares
Number acquired	300 fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$78.16 per fully paid ordinary share

No. of securities held after change	<ul style="list-style-type: none"> 8,143 shares held directly by Helen Nugent (of which 5,340 have been acquired via the Macquarie Bank Non-Executive Director Share Acquisition Plan); and 4,300 shares held by HNSF Pty Limited as trustee for the Helen Nugent Superannuation Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

10 August 2007

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 124,611 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p>	<p>Yes</p>
<p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	
<p>5 Issue price or consideration</p>	<p>50,433 @ \$28.74 15,368 @ \$30.51 6,793 @ \$32.26 23,897 @ \$32.75 9,903 @ \$33.11 2,666 @ \$34.60 833 @ \$35.28 1,999 @ \$36.99 500 @ \$49.16 3,332 @ \$49.47 8,882 @ \$63.34</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Shares were issued on exercise of employee options.</p>
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>124,611 on 13/08/07</p>

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,901,684	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		30,638,176	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a	

⁺ See chapter 19 for defined terms.

broker?	
31 How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32 How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	
33 ⁺ Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) ☒ Securities described in Part 1
- (b) ☐ All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

⁺ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment					
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1"><thead><tr><th>Number</th><th>+Class</th></tr></thead><tbody><tr><td></td><td></td></tr></tbody></table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 13 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

==: == == == ==

+ See chapter 19 for defined terms.

ABN 40 000 585 542
No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

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File Number: 82-34740
Money Market 8232 3600 Facsimile 8232 4227
Foreign Exchange 8232 3666 Facsimile 8232 3019
Metals and Mining 8232 3444 Facsimile 8232 3590
Futures 9231 1028 Telex 72263
Debt Markets 8232 3815 Facsimile 8232 4414

13 August 2007

Company Announcements
The Australian Stock Exchange Limited



Section 259C Exemption Notice

Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited, wholly owned subsidiaries of Macquarie Bank Limited ("Macquarie"), have been granted exemption from compliance with section 259C of the Corporations Act allowing them to invest in Macquarie shares.

The exemptions were granted by the Australian Securities and Investments Commission and are subject to certain conditions. One of these conditions is that Macquarie discloses the information below to Australian Stock Exchange Limited on a fortnightly basis.

The aggregated percentage of Macquarie voting shares:

- (a) in respect of which Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited have the power to control voting or disposal; and
- (b) underlying derivatives held by Macquarie Life Limited, MQ Specialist Investment Management Limited and MQ Portfolio Management Limited,

as at 10 August 2007, was 0.077%.

Yours faithfully

Dennis Leong
Company Secretary

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 27,538 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

For personal use only

- 4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

13,590 @ \$28.74
3,333 @ \$32.75
1,000 @ \$33.11
333 @ \$34.60
2,666 @ \$36.99
750 @ \$40.81
5,866 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates

27,538 on 14/08/07

⁺ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		269,929,222	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	⁺ Class
		30,582,306	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

	broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

- 38 Number of securities for which
+quotation is sought

--

- 39 Class of +securities for which
quotation is sought

--

- 40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

--

- 41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

--

- 42 Number and +class of all +securities
quoted on ASX (*including* the
securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 14 August 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

+ See chapter 19 for defined terms.

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | *Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 37,666 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

- 4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

- 5 Issue price or consideration

14,306 @ \$28.74
5,000 @ \$30.51
3,332 @ \$32.26
4,699 @ \$32.75
1,333 @ \$33.11
1,666 @ \$34.60
666 @ \$36.99
1,666 @ \$40.81
4,998 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering +securities into uncertificated holdings or despatch of certificates

37,666 on 13/07/07

+ See chapter 19 for defined terms.

8	Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)	Number	*Class
		266,911,184	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)
9	Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	*Class
		33,642,732	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the *securities will be offered	
14	*Class of *securities to which the offer relates	
15	*Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

18	Names of countries in which the entity has *security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a	

+ See chapter 19 for defined terms.

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broker?

- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?

- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

- (a) ☒ Securities described in Part 1

- (b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
 - 1,001 - 5,000
 - 5,001 - 10,000
 - 10,001 - 100,000
 - 100,001 and over

- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38 Number of securities for which
+quotation is sought

--

39 Class of +securities for which
quotation is sought

--

40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

--

41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

--

42 Number and +class of all +securities
quoted on ASX (including the
securities in clause 38)

Number	+Class

+ See chapter 19 for defined terms.

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Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 13 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

==: == == == ==

+ See chapter 19 for defined terms.

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Metals and Mining 8232 3444 Facsimile 8232 3590
Futures 9231 1028 Telex 72263
Debt Markets 8232 3815 Facsimile 8232 4414

12 July 2007

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Bank Limited - Issued Ordinary Capital and Options Update

Since the last notification to the ASX of the position at 31 May 2007, there have been the following changes in the number of fully paid ordinary shares of Macquarie Bank Limited on issue:

The following options have been exercised (converting into one fully paid share per option):

- 3,500 options exercisable at \$33.05 each and expiring on 8 July 2007 (MBL0109);
- 1,668 options exercisable at \$36.00 each and expiring on 10 July 2007 (MBL0111);
- 134,134 options exercisable at \$30.51 each and expiring on 1 August 2007 (MBL0118);
- 5,000 options exercisable at \$31.54 each and expiring on 26 August 2007 (MBL0120);
- 36,600 options exercisable at \$30.51 each and expiring on 30 August 2007 (MBL0124);
- 1,600 options exercisable at \$30.51 each and expiring on 11 October 2007 (MBL0131);
- 40,334 options exercisable at \$30.51 each and expiring on 24 December 2007 (MBL0142);
- 4,168 options exercisable at \$31.54 each and expiring on 30 December 2007 (MBL0144);
- 4,168 options exercisable at \$21.66 each and expiring on 3 February 2008 (MBL0149);

- 1,668 options exercisable at \$21.12 each and expiring on 28 May 2008 (MBL0185);
- 1,668 options exercisable at \$25.00 each and expiring on 28 July 2008 (MBL0191);
- 62,674 options exercisable at \$28.74 each and expiring on 28 August 2008 (MBL0202);
- 1,668 options exercisable at \$24.17 each and expiring on 17 September 2008 (MBL0205);
- 500 options exercisable at \$28.74 each and expiring on 24 September 2008 (MBL0207);
- 8,332 options exercisable at \$29.00 each and expiring on 5 November 2008 (MBL0228);
- 4,166 options exercisable at \$31.31 each and expiring on 20 November 2008 (MBL0236);
- 1,433 options exercisable at \$33.45 each and expiring on 9 February 2009 (MBL0254);
- 5,166 options exercisable at \$33.76 each and expiring on 8 March 2009 (MBL0256);
- 1,666 options exercisable at \$34.67 each and expiring on 22 March 2009 (MBL0257);
- 4,166 options exercisable at \$33.00 each and expiring on 24 May 2009 (MBL0263);
- 12,129 options exercisable at \$33.11 each and expiring on 22 July 2009 (MBL0267);
- 17,132 options exercisable at \$32.75 each and expiring on 9 August 2009 (MBL0268);
- 18,464 options exercisable at \$32.26 each and expiring on 23 August 2009 (MBL0269);
- 2,332 options exercisable at \$34.60 each and expiring on 8 September 2009 (MBL0271);
- 3,332 options exercisable at \$36.99 each and expiring on 8 October 2009 (MBL0273);
- 4,166 options exercisable at \$49.16 each and expiring on 22 February 2010 (MBL0291);
- 4,166 options exercisable at \$47.82 each and expiring on 8 April 2010 (MBL0294);
- 1,666 options exercisable at \$58.02 each and expiring on 22 June 2010 (MBL0301);
- 2,880 options exercisable at \$63.34 each and expiring on 1 August 2010 (MBL0305); and
- 1,845 options exercisable at \$61.79 each and expiring on 1 August 2011

(MBL0339).

Also, on 25 June 2007, 912,076 fully paid ordinary shares were issued at a price of \$87.00 each via a share purchase plan.

Thus, as at 30 June 2007 the number of issued fully paid ordinary \$1.00 shares was 264,294,359.

During the period 1 June to 30 June 2007 (inclusive), the following new options have been issued:

- 4,000 options exercisable at \$80.04 each and expiring on 8 June 2012 (MBL0373);
- 68,600 options exercisable at \$87.77 each and expiring on 8 June 2012 (MBL0374); and
- 42,000 options exercisable at \$91.30 each and expiring on 22 June 2012 (MBL0375).

During the period 1 June 2007 to 30 June 2007 (inclusive), the following options have lapsed unexercised:

- 334 options exercisable at \$28.74 each and expiring on 28 August 2008 (MBL0202);
- 334 options exercisable at \$32.75 each and expiring on 9 August 2009 (MBL0268);
- 668 options exercisable at \$32.26 each and expiring on 23 August 2009 (MBL0269);
- 2,667 options exercisable at \$48.61 each and expiring on 24 January 2010 (MBL0287);
- 3,334 options exercisable at \$63.34 each and expiring on 1 August 2010 (MBL0305);
- 12,500 options exercisable at \$65.72 each and expiring on 8 September 2010 (MBL0309);
- 5,000 options exercisable at \$67.85 each and expiring on 22 September 2010 (MBL0313);
- 11,000 options exercisable at \$63.09 each and expiring on 8 February 2011 (MBL0325);
- 26,815 options exercisable at \$61.79 each and expiring on 1 August 2011 (MBL0339);
- 11,000 options exercisable at \$65.96 each and expiring on 22 September 2011 (MBL0347); and
- 11,000 options exercisable at \$72.17 each and expiring on 23 October 2011 (MBL0352).

The number of options on issue at 30 June 2007 was 34,072,853 all exercisable into one share per option.

Yours faithfully

Dennis Leong
Company Secretary

Listing of Macquarie Bank Limited Options

As at 30 June 2007

MBL Code	Number	Exercise Price	Expiry Date
MBL0118	734,050	\$30.51	01/08/2007
MBL0124	83,269	\$30.51	30/08/2007
MBL0129	6,668	\$30.51	06/09/2007
MBL0131	44,940	\$30.51	11/10/2007
MBL0138	5,000	\$24.48	28/10/2007
MBL0142	100,601	\$30.51	24/12/2007
MBL0144	12,500	\$31.54	30/12/2007
MBL0146	5,000	\$26.45	02/01/2008
MBL0147	12,500	\$31.56	03/01/2008
MBL0151	1,668	\$23.48	24/01/2008
MBL0152	1,668	\$20.57	06/02/2008
MBL0161	2,334	\$23.82	05/03/2008
MBL0162	1,000	\$22.22	06/03/2008
MBL0163	1,668	\$25.23	07/03/2008
MBL0166	1,668	\$21.23	13/03/2008
MBL0167	10,834	\$25.82	14/03/2008
MBL0169	4,168	\$25.23	24/03/2008
MBL0171	4,168	\$25.68	02/04/2008
MBL0173	1,668	\$25.94	23/04/2008
MBL0176	12,500	\$24.67	06/05/2008
MBL0177	1,668	\$24.85	07/05/2008
MBL0178	1,668	\$24.40	08/05/2008
MBL0179	1,668	\$24.71	08/05/2008
MBL0183	3,334	\$24.22	23/05/2008
MBL0187	3,334	\$24.98	14/07/2008
MBL0189	4,168	\$24.93	17/07/2008
MBL0190	1,668	\$24.49	27/07/2008
MBL0192	1,668	\$26.05	31/07/2008
MBL0194	5,000	\$26.21	04/08/2008
MBL0196	1,668	\$28.99	20/08/2008
MBL0200	5,000	\$29.00	26/08/2008
MBL0202	3,062,064	\$28.74	28/08/2008
MBL0203	1,668	\$29.46	16/09/2008
MBL0204	1,668	\$29.46	15/09/2008
MBL0206	12,500	\$28.74	26/09/2008
MBL0207	384,431	\$28.74	24/09/2008
MBL0208	9,250	\$24.54	22/09/2008
MBL0209	13,449	\$28.74	01/10/2008
MBL0212	5,000	\$29.46	02/10/2008
MBL0214	1,668	\$29.11	09/10/2008

Listing of Macquarie Bank Limited Options

As at 30 June 2007

MBL Code	Number	Exercise Price	Expiry Date
MBL0215	4,168	\$28.64	13/10/2008
MBL0216	21,667	\$30.26	12/10/2008
MBL0217	4,168	\$24.28	20/10/2008
MBL0218	1,668	\$32.32	21/10/2008
MBL0219	1,668	\$31.39	22/10/2008
MBL0220	1,668	\$29.91	23/10/2008
MBL0221	5,000	\$22.22	24/10/2008
MBL0222	13,834	\$28.74	30/10/2008
MBL0223	1,668	\$29.78	03/11/2008
MBL0224	12,500	\$29.72	04/11/2008
MBL0225	2,750	\$31.18	31/10/2008
MBL0226	1,668	\$34.49	06/11/2008
MBL0227	1,668	\$26.84	01/09/2008
MBL0228	4,168	\$29.00	05/11/2008
MBL0229	4,168	\$34.49	09/11/2008
MBL0231	1,668	\$31.74	07/11/2008
MBL0233	4,168	\$34.44	14/11/2008
MBL0234	4,168	\$34.72	17/11/2008
MBL0235	5,000	\$33.99	21/11/2008
MBL0237	5,000	\$34.40	18/11/2008
MBL0241	1,668	\$21.66	11/12/2008
MBL0242	1,000	\$28.74	16/12/2008
MBL0243	1,668	\$34.60	12/12/2008
MBL0245	4,300	\$28.74	23/12/2008
MBL0246	4,446	\$24.85	22/12/2008
MBL0247	4,168	\$34.78	08/01/2009
MBL0248	12,500	\$34.78	08/01/2009
MBL0249	4,168	\$33.95	22/01/2009
MBL0251	2,900	\$30.51	01/08/2007
MBL0252	3,336	\$33.45	09/02/2009
MBL0253	6,668	\$33.45	09/02/2009
MBL0254	9,170	\$33.45	09/02/2009
MBL0255	5,000	\$32.48	09/02/2009
MBL0256	22,336	\$33.76	08/03/2009
MBL0257	10,002	\$34.67	22/03/2009
MBL0258	3,400	\$24.62	08/03/2009
MBL0259	3,334	\$24.58	09/03/2009
MBL0260	27,502	\$36.71	08/04/2009
MBL0261	20,836	\$35.54	22/04/2009
MBL0262	31,000	\$34.66	10/05/2009
MBL0263	30,837	\$33.00	24/05/2009

Listing of Macquarie Bank Limited Options

As at 30 June 2007

MBL Code	Number	Exercise Price	Expiry Date
MBL0264	8,334	\$33.94	08/06/2009
MBL0265	22,502	\$34.27	22/06/2009
MBL0266	29,168	\$33.58	08/07/2009
MBL0267	1,140,021	\$33.11	22/07/2009
MBL0268	2,229,074	\$32.75	09/08/2009
MBL0269	1,862,056	\$32.26	23/08/2009
MBL0270	5,000	\$30.67	23/08/2009
MBL0271	569,073	\$34.60	08/09/2009
MBL0272	147,073	\$35.28	22/09/2009
MBL0273	155,491	\$36.99	08/10/2009
MBL0274	68,068	\$39.64	22/10/2009
MBL0275	62,870	\$40.81	08/11/2009
MBL0276	85,868	\$32.75	08/11/2009
MBL0277	20,000	\$33.11	08/11/2009
MBL0278	40,519	\$41.72	22/11/2009
MBL0279	97,403	\$32.75	22/11/2009
MBL0280	45,134	\$44.88	08/12/2009
MBL0281	4,900	\$34.60	08/12/2009
MBL0282	13,334	\$32.75	08/12/2009
MBL0283	40,000	\$45.15	22/12/2009
MBL0284	8,334	\$46.97	10/01/2010
MBL0285	18,334	\$47.28	10/01/2010
MBL0286	5,000	\$48.68	24/01/2010
MBL0287	1,333	\$48.61	24/01/2010
MBL0288	60,000	\$49.31	08/02/2010
MBL0289	27,500	\$49.47	08/02/2010
MBL0291	63,818	\$49.16	22/02/2010
MBL0292	24,168	\$49.51	08/03/2010
MBL0293	26,668	\$49.57	22/03/2010
MBL0294	50,002	\$47.82	08/04/2010
MBL0295	72,500	\$45.14	22/04/2010
MBL0296	32,500	\$49.31	08/04/2010
MBL0297	35,000	\$45.89	09/05/2010
MBL0298	25,713	\$49.18	23/05/2010
MBL0300	62,500	\$54.24	08/06/2010
MBL0301	33,334	\$58.02	22/06/2010
MBL0302	12,500	\$49.18	22/06/2010
MBL0303	83,000	\$60.41	08/07/2010
MBL0304	32,500	\$63.42	22/07/2010
MBL0305	8,618,591	\$63.34	01/08/2010
MBL0306	32,500	\$62.13	08/08/2010

Listing of Macquarie Bank Limited Options

As at 30 June 2007

MBL Code	Number	Exercise Price	Expiry Date
MBL0307	31,750	\$63.34	08/08/2010
MBL0308	65,000	\$63.33	22/08/2010
MBL0309	92,500	\$65.72	08/09/2010
MBL0310	10,060	\$63.34	08/09/2010
MBL0312	3,334	\$35.28	22/09/2009
MBL0313	30,500	\$67.85	22/09/2010
MBL0314	680	\$63.34	22/09/2010
MBL0315	5,000	\$44.94	08/12/2009
MBL0316	13,000	\$63.34	10/10/2010
MBL0317	65,500	\$70.56	10/10/2010
MBL0318	48,000	\$64.16	24/10/2010
MBL0319	54,000	\$66.92	08/11/2010
MBL0320	57,500	\$70.60	22/11/2010
MBL0321	73,500	\$68.24	08/12/2010
MBL0322	25,000	\$68.36	22/12/2010
MBL0323	28,500	\$67.85	09/01/2011
MBL0324	42,000	\$70.47	23/01/2011
MBL0325	86,000	\$63.09	08/02/2011
MBL0326	961	\$32.26	23/08/2009
MBL0327	25,000	\$61.33	22/02/2011
MBL0328	61,000	\$60.35	08/03/2011
MBL0329	27,000	\$61.91	22/03/2011
MBL0330	80,900	\$68.01	10/04/2011
MBL0331	39,000	\$68.83	24/04/2011
MBL0332	5,000	\$32.75	09/08/2009
MBL0333	91,000	\$70.21	08/05/2011
MBL0334	19,000	\$66.83	22/05/2011
MBL0335	28,000	\$65.12	08/06/2011
MBL0336	75,000	\$65.95	22/06/2011
MBL0337	21,310	\$68.03	10/07/2011
MBL0338	38,000	\$62.75	22/07/2011
MBL0339	10,041,723	\$61.79	01/08/2011
MBL0340	26,500	\$61.79	08/08/2011
MBL0341	74,400	\$60.99	08/08/2011
MBL0342	18,670	\$61.79	22/08/2011
MBL0343	96,000	\$61.03	22/08/2011
MBL0344	4,000	\$61.79	08/09/2011
MBL0345	190,000	\$64.43	08/09/2011
MBL0346	2,000	\$61.79	22/09/2011
MBL0347	39,000	\$65.96	22/09/2011
MBL0348	5,925	\$61.79	09/10/2011

Listing of Macquarie Bank Limited Options

As at 30 June 2007

MBL Code	Number	Exercise Price	Expiry Date
MBL0349	116,000	\$69.47	09/10/2011
MBL0350	4,000	\$64.43	09/10/2011
MBL0351	11,000	\$64.43	23/10/2011
MBL0352	38,000	\$72.17	23/10/2011
MBL0353	80,000	\$73.31	08/11/2011
MBL0354	35,390	\$73.31	20/11/2011
MBL0355	20,000	\$74.11	22/11/2011
MBL0356	34,000	\$71.92	08/12/2011
MBL0357	57,200	\$75.57	22/12/2011
MBL0358	68,000	\$78.24	08/01/2012
MBL0359	76,000	\$79.33	22/01/2012
MBL0360	51,000	\$82.57	08/02/2012
MBL0361	12,000	\$83.55	22/02/2012
MBL0362	35,000	\$80.01	08/03/2012
MBL0363	98,000	\$80.04	22/03/2012
MBL0364	4,000	\$60.99	22/03/2012
MBL0365	12,500	\$47.82	23/05/2010
MBL0366	75,000	\$85.30	10/04/2012
MBL0367	280,179	\$87.73	23/04/2012
MBL0368	5,000	\$60.41	08/07/2010
MBL0369	5,000	\$63.42	22/07/2010
MBL0370	4,000	\$70.60	22/11/2010
MBL0371	121,000	\$89.76	08/05/2012
MBL0372	120,000	\$94.48	22/05/2012
MBL0373	4,000	\$80.04	08/06/2012
MBL0374	68,600	\$87.77	08/06/2012
MBL0375	42,000	\$91.30	22/06/2012
	34,072,853		

File Number: 82-34740

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACQUARIE BANK LIMITED

ABN

46 008 583 542

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 56,740 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | As per other fully paid ordinary shares already quoted. |

+ See chapter 19 for defined terms.

- 4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

- 5 Issue price or consideration

16,502 @ \$28.74
9,700 @ \$30.51
10,966 @ \$32.26
6,000 @ \$33.11
13,572 @ \$63.34

- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee options.

- 7 Dates of entering *securities into uncertificated holdings or despatch of certificates

56,740 on 12/07/07

+ See chapter 19 for defined terms.

8	Number and *class of all *securities quoted on ASX (including the securities in clause 2 if applicable)	Number	*Class
		266,873,518	Fully Paid Ordinary Shares
		4,000,000	Macquarie Income Securities (MBLHB)

9	Number and *class of all *securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	*Class
		33,594,134	Options over Ordinary Shares at various exercise prices
		350,000	Non-cumulative Redeemable Preference Shares

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares rank pari passu with all existing fully paid ordinary shares.
----	--	--

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the *securities will be offered	
14	*Class of *securities to which the offer relates	
15	*Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

- 18 Names of countries in which the entity has ⁺security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

- 19 Closing date for receipt of acceptances or renunciations

- 20 Names of any underwriters

- 21 Amount of any underwriting fee or commission

- 22 Names of any brokers to the issue

- 23 Fee or commission payable to the broker to the issue

- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺security holders

- 25 If the issue is contingent on ⁺security holders' approval, the date of the meeting

- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled

- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders

- 28 Date rights trading will begin (if applicable)

- 29 Date rights trading will end (if applicable)

- 30 How do ⁺security holders sell their entitlements *in full* through a

+ See chapter 19 for defined terms.

broker?	<input style="width: 340px; height: 15px;" type="text"/>
31 How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	<input style="width: 340px; height: 40px;" type="text"/>
32 How do +security holders dispose of their entitlements (except by sale through a broker)?	<input style="width: 340px; height: 40px;" type="text"/>
33 +Despatch date	<input style="width: 340px; height: 40px;" type="text"/>

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) ☒ Securities described in Part 1
- (b) ☐ All other securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

+ See chapter 19 for defined terms.

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; padding: 5px;">Number</th> <th style="width: 50%; padding: 5px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 60px;"></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 12 July 2007
(Assistant Company Secretary)

Print name: Michael Panikian

== == == == ==

END

+ See chapter 19 for defined terms.